

B. COM
SEMESTER V
Industrial Management (CC 15)
(100 Marks- 60 Lectures)
Course Code: UCOC111

Objective: To enable the students to gain understanding of concepts and environment of industrial management.

Unit I Introduction to Industrial Management, Factory Location and Plant Layout
(25 Marks-15 Lectures)

Concept of Industrial Management – Industrial Management Process – Importance of Industrial Management. Scientific approach to Industrial Management- Concept, principles and significance of scientific management.

Meaning and factors determining factory location.

Concept, objectives and importance of plant layout, factors influencing layout, types of layout, problems of layout.

Unit II Industrial Productivity and Work Environment **(25 Marks-15 Lectures)**

Meaning of Productivity: Factors affecting Industrial Productivity – Significance of higher Industrial Productivity — Suggestions for Productivity improvement-Role of National Productivity Council.

Work environment- Factors affecting Work Environment - Lighting, air, ventilation, temperature, water, sanitation and noise.

Occupational Hazards- Meaning and types - Biological Hazards, Chemical Hazards and Psychological Hazards. Measures to minimize occupational hazards.

Unit III Total Quality Management **(25 Marks-15 Lectures)**

Concept of TQM – Principles of TQM – Benefits of TQM.

Methods of TQM – Management methods (i) Benchmarking - Meaning, Types of Benchmarking, Steps in Benchmarking Process(ii) Deming Wheel – Steps in Deming Wheel(iii) Just in time- Objectives and Characteristics of Just in Time (iv) Quality Circles-Concept and features of Quality Circles, (v) Six Sigma

Analytical methods – (i) Critical Path Method – Process and advantages of Critical Path Method(ii) Force Field Analysis – Driving and restraining forces, decision making(iii) Failure Mode and Effect Analysis –Meaning and steps in Failure Mode and effect Analysis ISO-9000-Concept, Standards and guidelines.

Unit IV Industrial Safety and Occupational Health **(25 Marks – 15 Lectures)**

Definition of safety – Objectives of Safety Management.

Industrial Accidents – Causes of Accidents (a) Mechanical causes (b) Human Causes

Effects of Industrial accidents on employers, workers and society.

Code of practices for accident prevention.

Occupational Health- Concept- Health program in industries – Role of National Institute of Occupational Health(NIOH) - legal provisions regarding health- OHSAS 18000- (Occupational Health and Safety Standards) - (In brief)

References:

- 1) Lundy, J. *Effective Industrial Management*. Eurasia Publishing House, New Delhi.
- 2) Khanna, O.P. *Industrial Engineering and Management*. Dhanpat Rai Publications, New Delhi.
- 3) Ahuja, K.K. *Industrial Management and Organisational Behaviour*. Khanna Publishers, Delhi.
- 4) Rao, Thukaram. *Industrial Management*. Himalaya Publishing House, Mumbai.
- 5) Aswathappa, K. *Factory Organisation and Management*. Himalaya Publishing House, Mumbai.
- 6) Telsang. Martand. *Industrial and Business Management*. S Chand Publications, New Delhi.
- 7) Deshpande, A.S. *Industrial Organisation and Management*. Vora & Co Publishers, Mumbai.
- 8) Rao, Sunil S. & Jain R.K., *Industrial Safety, Health and Environment Management Systems*. Khanna Publishers, Delhi.
- 9) Sarma, A.M., *Industrial Health and Safety Management*. Himalaya Publishing House, Mumbai.
- 10) Mukherjee, P.N. *Total Quality Management*. Prentice Hall, New Delhi.
- 11) *Industrial Safety Chronicle*, Quarterly Journal published by National Safety Council.
- 12) *Productivity*, Quarterly Journal published by National Productivity Council.

B.COM
SEMESTER V
Indian Monetary and Financial System (CC 16)
(100 Marks , 60 Lectures)

Course Code: UCEC103

Objectives:

- (1) To enable the student to get a basic understanding of the components of money supply and the role of the central bank in controlling money supply.
- (2) To familiarize the student with the structure and composition of the financial system.
- (3) To facilitate an understanding of the functioning of the money and capital markets in an economy.
- (3) To provide the students a basic knowledge of financial institutions and to acquaint them with major financial services in India.

Unit I Money and Money Supply (15 Marks, 8 Lectures)

Money: Definition; Origin; components of money - currency, coins and credit; RBI indices of money supply; Role of the RBI in the control of money supply - use of instruments (Quantitative - variable reserve requirements, open market operations, bank rate, repo, reverse repo rates and Qualitative credit controls) in expanding and contracting money supply.

Unit II Financial System and its Components (25 Marks, 12 Lectures)

Structure (formal and informal financial system); Composition of the Indian financial system – Financial markets, financial institutions, financial instruments, financial services; Flow of Funds Matrix; Financial system and economic development; an overview of Indian Financial system.

Unit III Financial Markets (30 Marks, 20 Lectures)

Money Market – Features, functions, organization and instruments; Role of central bank in money markets; Indian money market – an overview.

Capital Markets – Features, functions, organization and instruments; Indian debt market; Indian equity market – primary and secondary markets; Role of stock Exchanges in India; SEBI and Investor protection.

Unit IV Financial Institutions and Services (30 Marks, 20 Lectures)

Commercial banking – introduction, its role in project finance and working capital finance; Development Financial Institutions (DFIs) – An overview and role in Indian economy; Life and non-life insurance companies in India; Mutual funds-introduction and their role in capital market development; Non-banking financial companies (NBFCs); Financial services - Merchant banking, underwriting, credit rating, venture capital finance, financial counseling.

References:

1. Mishra S.K & V.K. Puri (2010), *Indian Economy*, Himalaya Publishing House, Mumbai (Latest edition)
2. M.L.Jinghan, *Money, Banking, International Trade and Public Finance*, Vrinda Publications Pvt. Ltd, New Delhi
3. Bharati V Pathak,(2011) , *The Indian Financial System- Markets, Institutions and Services*, Pearson, Delhi
4. M.Y.Khan,(2011), *Indian Financial System*, Tata Mcgraw Hill Education Private Ltd, New Delhi
5. Machiraju H.R,(2010) *Indian Financial System* , Vikas Publishing House, 4th edition
6. Bhole L.M.,(2009) *Financial Institutions and Markets*, Tata McGraw-Hill, New Delhi
7. Bhole L.M (2000) *Indian Financial System*, Chugh Publications, Allahabad
8. Dutt and Sundaram (2015), *Indian Economy*, S Chand Publishers
9. Prasanna, Chandra, *Financial Management: Theory and Practice*, McGraw- Hill Education
10. Clifford Gomez, *Financial Markets, Institutions and Financial Services*, PHI Learning

Latest editions of suggested books to be referred to

Websites

1. <https://rbi.org.in>
2. www.nseindia.com
3. www.bseindia.com
4. www.sebi.gov.in

B. COM.
SEMESTER V
Accounting
Income Tax & Goods and Service Tax (DSE 1)
(100 Marks -60 Lectures)
Course Code: UCOD101

Objective: *To provide an insight into main provisions of the Income Tax Act, 1961 applicable to the 'assessment year' which shall be same as the 'academic year' (e.g. for academic year 2018-19 assessment year shall be 2018-19), and to impart some basic knowledge about the Goods and Service Tax as amended by the current Finance Act up to June 30 of the academic year.*

UNIT I:

(30-35 Marks, 12 lectures)

a) COMPUTATION OF INCOME FROM HOUSE PROPERTY

Definition of Annual Value u/s. 2(2).

Sections: 22, 23, 24, 25, 25(AA), 25(B), 26, 27

b) COMPUTATION OF CAPITAL GAINS:

Definition of Capital Asset u/s. 2(14) and Transfer u/s. 2(47).

Sections. 45, 47, 48.

Practical problems may be covered for 5 marks on computation of short term and long terms capital gains including exemptions under sections 54, 54B, 54EC, & 54 F

c) CLUBBING OF INCOME: only for theory

Sections 60, 64(1)(ii), 64(1)(iv), 64(1)(vi), 64(1)(vii), 64(1)(viii) & 64(1A)

UNIT II:

(30-35 marks, 18 lectures)

a) INCOME FROM OTHER SOURCES

Section 56, 57, 58

Practical problems of Individual assessee only .

b) PERMISSIBLE DEDUCTIONS FROM GROSS TOTAL INCOME UNDER

CHAPTER VI-A:

Sections 80C, 80CCC, 80 CCD, 80CCE, 80CCG,
80D, 80DD, 80ddb, 80E, 80EE, 80G, 80GG, 80QQB, 80RRB, 80TTA, 80U

Unit III:

(20-25 Marks, 15 lectures)

a) COMPUTATION OF TOTAL INCOME AND TAX LIABILITY:

1. Computation of total income of individual assessee only (excluding capital gains) as under:

a. Computation of Income from house property plus computed figures of Income from Salaries and Profits and Gains of Business or Profession

b. Computation of Income from Other Sources (including exemptions & exclusions -

practical part) plus computed figures of Income from Salaries and Profits and Gains from Business or Profession)

[Note: Since Income from Salaries and profits and gains of Business or Profession are covered in semester IV as part of core course, computed figures of these two heads must be given here]

2. Computation of income tax:

Rates of income tax for individuals and calculation of income tax with cess, Rebate u/s 87A.

(Practical Problems for 5 marks may be covered)

**c) ADVANCE PAYMENT OF TAX, FILING OF RETURN & ASSESSMENT,
SET OFF & CARRY FORWARD OF LOSSES:**

- i. Advance payment of tax & payment of tax when demanded, section 210 & 211.
- ii. Filing of return & assessment of income; Sections 139. 139(1), (3),(4),(5),(9), 140A, 142(1),(2),(3), 143(1),(2),(3), Section 144 (Reassessment not included)
- iii. Set off & carry forward of losses (only for theory)
Sections 70, 71, 71B, 72, 73, 74, 74A

Unit IV: GOODS AND SERVICE TAX

(20-25 Marks, 15 Lectures)

Introduction of Goods and Services Tax (GST), Concept of CGST, SGST, IGST & UTGST, Features of GST, Benefits of GST, GST structure, GST council and its composition, Basic procedures in GST.

Definitions under The CGST Act 2017: Goods, Manufacture, Person, Services, Composite Supply, Mixed Supply, Business, Business Vertical, Capital Goods, Casual Taxable Person, Works-Contract, Turnover, Aggregate Turnover.

Taxable event in GST, Tax Invoice, Credit Note and Debit Notes, Time of Supply of Goods, meaning of reverse charge.

Registration under GST, E-way bill, Composition scheme in GST, Input Tax Credit, utilization of input tax credit, Due dates for payment of GST, Returns under GST (*Only Return form, Frequency and due dates –not in detail*), Types of Assessments under GST – Self Assessment, Provisional Assessment, Scrutiny of Returns, Best Judgment Assessment of non-filers of returns, Best Judgment Assessment of unregistered persons, Summary Assessment in certain special cases, Penalties.

Books for Study and Reference:

A. For Income Tax:

Title	Author(s)	Publisher
1 Taxmann's Students Guide to Income Tax	Dr. Vinod Singhania & Monica Singhania.	Taxmann Allied Services Pvt. Ltd
2 Systematic Approach To Income Tax, Service Tax & VAT	Dr. Girish Ahuja, Dr. Ravi Gupta	Bharat Law House
3 Student'S Handbook On Income-Tax, VAT & Service Tax	T. N. Manoharan	Snow White Publications Pvt. Ltd
4 Direct Taxes - Law & Practice		
5 Income Tax Law and Practice		
6 Income Tax Law And Practice		
7 Income Tax Law and Practice		

Dr. Vinod K Singhania, Dr Allied Kapil Singhania Gaur V P, Narang D B Publications	Taxmann Services Pvt. Ltd. Kalyani	Bhagwati Prasad Dinkar Pagare Dr.H.C.Mehrotra	Wishwa Prakashan Sultan Chand & Sons, New Delhi Sahitya Bhavan, Agra,
9	Direct Taxes - practice and Planning	B.B.Lal	Konark Publishers
10	Income Tax -Law & Practice	B.B.Lal and N.Vashisht	Dorling Kindersley(India) Pvt. Ltd., Delhi-110017
11	Practical approach to Income Tax	Girish Ahuja & Ravi Gupta	Bharat Law House

B. For Goods and Service Tax:

1. Taxmann's GST Law and Practice with Customs and FTP – V.S. Datey - Taxmann
Publications Pvt Ltd., New Delhi

2. Goa GST Manual - By CA V.B. Prabhu Verlekar, Devki Publications, Panaji

B. COM. SEMESTER V
Accounting
Income Tax & Goods and Service Tax (DSE 1)

PATTERN OF QUESTION PAPER

General guidelines:

1. The question paper shall have total of 6 questions carrying 80 marks and shall be of two hours duration.
2. Four questions of 20 marks each to be answered.
3. Question No. 1 to be compulsory (should be a practical question)
4. Any three questions from the remaining five questions to be answered.
5. A question may be sub-divided, if necessary.

Specific guidelines :

ACCOUNTING: INCOME TAX & GOODS AND SERVICE TAX

Duration : 2 Hours

Max. Marks: 80

Instructions: i) Question 1 is compulsory.
 ii) Answer any 3 questions from the remaining.

- Q. 1. Practical type four sub-questions carrying 5 marks each, covering entire syllabus
(one sub-question should be on Unit IV) (Marks-20)
- Q. 2. Practical Question on Unit II i.e. computation of Income from house property.
(Marks-20)
- Q. 3. Practical Question on Unit I
(a) Computation of Income from other sources. (Marks- 15)
(b) Computation of Capital Gains. (Marks-05)
- Q. 4. Answer any Four out of the following in relation to the Income Tax Act: (Marks-20)
- a) Short Answer type Q. on Unit I
 - b) Short Answer type Q. on Unit I
 - c) Short Answer type Q. on Unit II
 - d) Short Answer type Q. on Unit II
 - e) Short Answer type Q. on Unit IV
- Q. 5. Answer any Four out of the following (Marks-20)
- a) Short Answer type Q. on Unit I
 - b) Short Answer type Q. on Unit II
 - c) Short Answer type Q. on Unit III
 - d) Short Answer type Q. on Unit III
 - e) Short Answer type Q. on Unit IV

Q. 6. Answer any four out of the following

(Marks -20)

- a) Short Answer type Q. on Unit I
- b) Short Answer type Q. on Unit II
- c) Short Answer type Q. on Unit III
- d) Short Answer type Q. on Unit IV
- e) Short Answer type Q. on Unit IV

B. COM.
SEMESTER V
BANKING & FINANCIAL SERVICES
Modern Banking Operations and Services (DSE 1)
(100 Marks – 60 Lectures)
Course Code: UCOD104

Objectives: To acquaint the students with various financial services provided by the banks and enable them to understand current issues and emerging trends in modern banking operations.

Unit I An Overview of Banking & Financial Services (25 Marks - 15 Lectures)
Merchant/Investment banking, Leasing, Factoring, Forfaiting, Mutual Funds, Portfolio Management, Wealth Management, Bancassurance, Loan Syndication, Consumer Finance/Retail Banking, Securitization, Stock broking.

Unit II Modern Services in Banking (25 Marks – 15 Lectures)
Demat Account Services, Fund based and Non fund based services and their types, Wholesale Banking Products; International Banking, Requirements of Importers & Exporters, Remittance Services; Universal Banking.: Banking policy practices for MSMEs in view of the MSMED Act 2006, Performance and credit rating of bank borrowers, Role and Functions of CIBIL; Fair Practices Code for Debt Collection; Codes of BCSBI.

Unit III Modern Information Technology in Banking (25 Marks - 15 Lectures)
Bank Computerization – Need & Importance, Special Electromagnetic Cards: Add-on cards, charge cards, smart cards, green card and Kissan cards, MICR cheques, Core banking; Mobile banking apps and security considerations, Risk Concern Areas relating to IT in Banks, Types of Threats in E-banking; Control Mechanism; Computer Audit; Information system Security; Information System Audit; Evaluation Requirements.

Unit IV Current Issues and Emerging Trends (25 Marks – 15 Lectures)
Financial Inclusion: RBI definition, meaning, recommendations of Rangarajan Committee. Pradhan Mantri Jan-Dhan Yojana.
Corporate Governance in banks: Meaning and importance; issues, principles and practices of corporate governance in Indian banks.

Consolidation in banks: Mergers and Acquisitions – Rationale for M&A in Indian banking; a study of post-reform mergers and acquisitions in the Indian banking sector – their objectives, benefits and problems.

Universal Banking – Meaning, rationale, merits & demerits, Green Banking- Meaning, concept and channels, Shadow Banking.

References

1. Basu P. (ed.) (2005): *India's Financial Sector: Recent Reforms, Future Challenges*
2. Bhole L. M. & Mahakud J. (2009): *Financial Institutions and Markets: Structure, Growth & Innovations*, New Delhi, Tata-McGraw Hill, 5e
3. Deva V. (2005): *E-Banking*, New Delhi, Commonwealth
4. Dewan B. (2011): *E-Commerce*, New Delhi, S. Chand
5. Indian Institute of Banking and Finance (2008): *Principles & Practices of Banking*, New Delhi, Macmillan, 2e
6. Joshi V. C. (2004): *E-finance – Log in to the Future*, New Delhi, Response Khan
M. Y. (2004): *Indian Financial System*, New Delhi: Tata-McGraw Hill, 4e
7. Nagarajan N. (ed.) (2004): *Bank Economists' Conference, 2002 – Vol. I & II, Indian Banking: Managing Transformation – Structure*, Hyderabad, ICFAI, 1e
8. M Y. Khan, Financial Services, Tata McGraw Hill.
9. Justin P. & Padmalatha S. (2007): *Management of Banking & Financial Services*, New Delhi, Pearson
10. Rajashekar N. (ed.) (2001): *Banking in the New Millennium*, Hyderabad, ICFAI
Whiting D. P. (1994): *Mastering Banking*, London, Macmillan, 2e
11. Rayudu C.S. (2004): *E-Commerce and E-Business*, Mumbai, Himalaya

Journals:-

1. The Indian Banker, published by Indian Banker Association
2. Bank Quest, published by Indian Institute of Banking and Finance
3. RBI Bulletin (Monthly), published by RBI

4. 'Trends and Progress of Indian Banking (Annual)', published by RBI

Websites:-

1. Reserve Bank of India www.rbi.com
2. Indian Institute of Banking and Finance www.iibf.org.in
3. Indian Bankers Association www.iba.org.in
4. Institute of Banking Personal Selection www.ibps.com
5. Institute of Finance, Banking and Insurance www.ifbi.com

B. COM.
SEMESTER V
DISCIPLINE SPECIFIC ELECTIVE
ACCOUNTING
Auditing –I (DSE 2)
(100 Marks – 60 Lectures)
Course Code: UCOD105

Objective:

The course aims at imparting knowledge about the principles, methods, techniques of auditing and their applications to understand the objective and concepts of auditing to gain working knowledge of generally accepted auditing procedures and of techniques and skills.

Unit I Introduction: (20 Marks-10 Lectures)

- Evolution of audit
- Meaning and Definition
- Scope of Auditing
- Auditing V/s. Accountancy
- Objectives of Auditing – Primary & Secondary
- Various classes of audit (Based on authority, time and scope)
- Qualities of an Auditor
- Basic Principles governing an audit.
- Benefits and limitations of Auditing

Unit II Internal Control System (20 Marks-10 Lectures)

- Meaning – Nature and Objectives of internal Control System
- Procedure for Evaluation of Internal Control System
- Methods for evaluation of internal control system,
 - Internal Control Questionnaire – Meaning, illustrations, merits and demerits
 - Flow chart – meaning, illustrations , merits and de-merits
- Internal Check – Meaning, objectives, merits and demerits
- Internal Audit – Meaning and Significance

UNIT III Audit Process (40 Marks-25 lectures)

(a) Basic Preparations

- Audit plan – Meaning and steps in audit planning
- Audit Programme – Meaning, objectives, contents, merits and limitations.
- Audit evidence - Procedures for obtaining evidence, Sources of evidence, Reliability of audit evidence, Methods of obtaining audit evidence, Physical verification, documentation, direct confirmation, re-computation, Analytical review techniques, and representation by management.
- Audit Working Papers – Purpose, contents, working files – permanent and temporary files, ownership & confidentiality of working papers.
- Audit Note Book- Purpose, content and benefits
- Routine checking

- Audit Sampling - Judgmental and statistical sampling
- Test checking

(b) Vouching, Verification and Valuation

- Vouching – Meaning, objectives
- General procedure for vouching
- General Considerations in audit of payments, receipts, purchases and sales
- Verification-meaning, objectives, verification V/s Vouching
- Valuation-meaning, objectives, Verification V/s. Valuation
- Procedure for Verification & Valuation in general – Verification of inventories with case laws.

(c) Audit Report

- Types of audit report, distinction between report and certificate
- Reporting under CARO.

Unit IV Developments in Auditing

(20 Marks, 15 lectures)

Tax audit

Management audit

Cost audit

VAT audit

Forensic audit

Audit in computerized environment

Peer review

Note.

1. Relevant auditing standards to be covered wherever applicable
2. Syllabus will be revised on regular basis at the beginning of the year to accommodate changes made in auditing standards

References:

1. Aruna Jha, Students guide to auditing. Taxman publication New Delhi.
2. Gupta Kamal: Contemporary Auditing, Tata McGraw-Hill, New Delhi
3. Tandon B. N. Principles of Auditing: S. Chand & Co, New Delhi.
4. Pagare Dinkar: Principles & Practice of Auditing: Sultan Chand, New Delhi
5. Sharma T.R.: Auditing Principle & Problems: Sahitya Bhavan, Agra.
6. Sekhar & Sekhar: Auditing: Vikas Publishing House Ltd., New Delhi.
7. Saxena R. G. & Others: Practical Auditing: Himalaya Publishers, Mumbai.
8. S.D Sharma: Auditing Principles, Taxman publication New Delhi
9. Ravinder Kumar & Virender Sharma: Auditing Principles & Practice: Prentice Hall of India, New Delhi.

B.COM.
SEMESTER VI
BANKING & FINANCIAL SERVICES
Bank Management (DSE 2)
(100 Marks – 60 Lectures)
Course Code: UCOD108

Objectives: To enable the students understand financial analysis of banks and their treasury operations and further provide an insight into banking services and technology.

Unit I Financial Statement Analysis of Banks (25 Marks - 15 Lectures)

Income-Expenditure Statement of Banks: Items in Income statements and Expenditure Statements and their relative significance. Balance Sheets of Banks: Meaning, components, items on liabilities and assets sides, their relative significance, (Simple Problems on Income statement & balance sheet). Financial disclosure requirements of banks, Additional disclosures prescribed by RBI.

Unit II Asset-Liability Management (25 Marks - 15 Lectures)

Asset-Liability Management: Definition & meaning, need and significance, objectives, benefits; ALM framework in banks in India – ALM Committee, ALM Information system, ALM Process, ALM Techniques and Tools. Credit Management: loan policy and principles of bank lending, Management of Investments: components of bank investments – SLR and non-SLR / approved and non-approved securities, Treasury operations – meaning, importance, trends in India.

Unit III Risk & Resource Management (25 Marks-15 Lectures)

Risk – Meaning; Risk process , Types of risks: liquidity risk, credit risk, market risk ,interest rate risk, currency risk, legal risk , operational risk – meaning, sources, Risk Measurement and Control, Risk management tools, Capital: components of bank's capital; Deposits: pricing of deposits – importance, methods; deposit insurance, Non-deposit sources: components, relative importance

Unit IV Bank Marketing and Customer Redressal Management (25 Marks - 15 Lectures)

Bank marketing: meaning, objectives and importance, 7Ps of marketing of banking and financial services, Marketing Information system, marketing strategies; marketing of banking services in India - emerging trends, Role of DSC and DMA in bank marketing, Tele-marketing, Importance of customer redressal in banks; Customer Grievance Redressal mechanism (Internal and External) – Consumer Protection Act-major provisions, Redressal machinery, types of deficiencies for which banks are liable under the Act, Banking Ombudsman Scheme – Scope of Banking ombudsman, types of complaints, Mechanism of redressal under Ombudsman scheme.

References

Books:-

Gopal V. V. (ed.) (2004): *CRM in Banking: Concepts and Cases*, Hyderabad, ICFAI, 1e
Indian Institute of Banking and Finance (2005): *Risk Management*, New Delhi, Macmillan
Indian Institute of Banking and Finance (2009): *Principles & Practices of Banking*, New Delhi, Macmillan, 2e

Joshi V. C. & Joshi V. V. (1998): *Managing Indian Banks – The Challenges Ahead*, New Delhi, Response

Justin P. & Padmalatha S. (2007): *Management of Banking & Financial Services*, New Delhi, Pearson

Koch T. W. & MacDonald S. S. (2003): *Bank Management*, Singapore, Thomson, South-Western Publishing, 5e

Nagarajan N. (ed.) (2004): *Bank Economists' Conference, 2002 – Vol. I & II, Indian Banking: Managing Transformation – Structure*, Hyderabad, ICFAI, 1e

Satish D. (ed.) (2004): *Currency Risk Management: Concepts and Cases*, Hyderabad, ICFAI, 1e

Subbulakshmi V. (ed.) (2004): *Operational Risk Measurement & Management*, Hyderabad, ICFAI

Vijaychandra Kumar C. (ed.) (2004): *Credit Risk Management: Concepts and Cases*, Hyderabad, ICFAI, 1e

Vijayaragavan G. (2009): *Bank Credit Management: Text & Cases*, Mumbai, Himalaya

Journals:-

1. 'The Indian Banker, published by Indian Banker Association
2. Bank Quest, published by Indian Institute of Banking and Finance
3. RBI Bulletin (Monthly), published by RBI
4. 'Trends and Progress of Indian Banking (Annual), published by RBI

Websites:-

- 1) Reserve Bank of India www.rbi.com
- 2) Indian Institute of Banking and Finance www.iibf.org.in
- 3) Indian Bankers Association www.iba.org.in
- 4) Institute of Banking Personal Selection www.ibps.com
- 5) Institute of Finance, Banking and Insurance www.ifbi.com

B.COM
SEMESTER V
DISCIPLINE SPECIFIC ELECTIVE
ACCOUNTING
Government Accounting (DSE 3)
(100 Marks – 60 Lectures)
Course Code: UCOD109

Objective: To familiarize the students with concepts and practical aspects of government accounting.

Unit 1: Introduction to Indian Government Accounting (25 Marks, 15 Lectures)

Difference between commercial accounting and government accounting, Objectives of government accounting, Terminology in government finance, Basic principles of government accounting in India, Classification of government accounting in India, Government financial administration, Accounting procedure for government expenditure, General outlines of the system of government accounts.

Unit 2: Accounting for Local Self-Government (20 Marks, 15 Lectures)

Meaning, Major revenues and expenses of local self-governing bodies, Budgeting and accounting for local self-governing bodies – Municipalities and city corporations, Panchayats and Zilla Panchayats, Limitations of the present accounting system, Financial control in government.

Unit 3: Accounting and Audit of Works Expenditure (30 Marks, 15 Lectures)

General outline of the public works system of accounts, accounting and audit of projects, accounting and audit of stores and stock, Tendering and works expenditure, Capital budgeting for project evaluation, New areas of contracting, Management contracts, leasing, service contracts, BOOT, BOO, BLO, Turnkey contracts, Project management – CPM and PERT.

Unit 4: Accounts of Statutory Corporations (25 Marks, 15 Lectures)

Meaning of statutory corporations, Accounts of electricity corporations, Accounting for state transport corporations, Practical problems.

References:

1. Bharadwaj, K. K. (2002). *Public Accounting and Auditing*. New Delhi: Mittal Publication.
2. Mahajan, A. P., & Mahajan, S. K. (2014). *Financial Administration in India*. Delhi: PHI Learning.
3. Mukherjee, A., & Hanif, M. (2002). *Modern Accountancy* (Vol. II). New Delhi: Tata McGraw Hill.
4. Pandey, I. M. *Financial Management*. New Delhi: Vikas Publishing House.
5. Premchand, A. (1995). *Effective Government Accounting*. Washington D C: International Monetary Fund.

Websites:

www.cag.gov.in

www.icaai.org

B.COM.
SEMESTER V
DISCIPLINE SPECIFIC ELECTIVE
BANKING AND FINANCIAL SERVICES
Banking in India (DSE 3)
(100 Marks -60 Lectures)
Course Code: UCOD112

Objectives: To acquaint the student with the evolution of banking in India and familiarize them with recent banking reforms and their implications.

Unit I Non-Banking Finance Companies (20 marks -10 Lectures)

NBFC-Role and Functions, Types of NBFCs.Current RBI's Regulations on NBFC/Regulatory Framework, Challenges faced by NBFCs.Difference between banks &NBFCs. Residuary Non- Banking Companies (RNBC's) -Role and Functions.

Unit II Banking Sector Reforms (25 marks -15 Lectures)

Narasimham Committee –I & II, observations, recommendation, follow –up action. Prudential Norms, Basel Norms, Non-Performing Assets (NPA) –causes, remedial measures,Management of NPA's – Debt Recovery Tribunals – Asset Reconstruction Fund, Asset Reconstruction Companies, Restructuring of Weak Banks, Strategic Debt Restructuring ("SDR"), Board of Industrial and Financial Revival (BIFR).

Unit III Financing of Agriculture and Rural Development

(30 mark -20 Lectures)

Agriculture finance and rural development, Sources of finance for agriculture and rural activities, cooperative banks-structure, cooperative banks and rural credit, functions, problems and remedial measures. Regional rural banks-role/functions,

problems and remedial measures, Commercial banks-role/functions, problems and remedial measures. Refinance and functions of NABARD. Micro-finance and lending through Self-Help Groups.

Unit IV Financing of Industry

(25 marks -15 Lectures)

Industrial finance and new challenges; refinance, role of SIDBI, IDBI, Role of commercial banks in financing corporate sector & SME, role, problems & present status, Development institutions IDBI, IFCI, SFCS, Goa EDC, Working capital & term finance

References

Books

1. Bidani S.N., Mitra P.K & Pramod Kumar, Bank Finance for Industry, New Delhi, vision, 1998.3e
2. B.S Khubchandani, Practice and Law of banking, Macmillan India Limited, 2007.
3. Datt R. & Sundharam K.P.M.,: Indian Economy, New Delhi, S. Chand, 2006
4. Dr. K.M Bhattacharya, O.P Agarwal Basics of Banking & Finance.
5. L.M Bhole, Jitendra Mahakud, 5th edition financial institutions and markets. Structure, growth and innovations. Tata McGraw-hill education private limited.
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1. The Indian Banker, published by Indian Banker Association
2. Bank Quest, published by Indian Institute of Banking and Finance
3. RBI Bulletin (Monthly), published by RBI
4. Trends and Progress of Indian Banking (Annual), published by RBI

Websites:-

1. Reserve Bank of India www.rbi.com
2. Indian Institute of Banking and Finance www.iibf.org.in
3. Indian Bankers Association www.iba.org.in
4. Institute of Banking Personal Selection www.ibps.com
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SEMESTER V
DISCIPLINE SPECIFIC ELECTIVE
ACCOUNTING
Financial Reporting (DSE 4)
(100 Marks – 60 Lectures)
Course Code: UCOD113

Objective: To familiarize the students with concepts and practical aspects of corporate financial reporting.

Unit 1: Corporate Financial Reporting System (25 Marks, 15 Lectures)

Concept, Users, Objectives of financial reporting, Qualitative characteristics of financial report, Disclosure – Concept, motives and problems, Regulatory framework of Indian financial reporting system, Components of financial reporting, Mechanisms of setting financial reporting standards, Current corporate reporting practices of Indian companies, Corporate social responsibility reporting, Case study on financial reporting.

Unit 2: Accounting Pronouncements (30 Marks, 20 Lectures)

Framework for preparation and presentation of financial statements – Purpose and Scope, Generally Accepted Accounting Principles (GAAP) – Meaning, Significance, Difference between Indian GAAP and US GAAP; Accounting Standards – Meaning, Significance, Accounting standards in India , AS-1 (Accounting Policies), AS-18 (Related Party Disclosures), Practical problems in Accounting Standards – AS-9 (Revenue Recognition), AS-10 (Accounting for Fixed Assets), AS-16 (Borrowing Costs), AS-20 (Earnings Per Share), Guidance Notes – Meaning and Significance.

Unit 3: Developments in Financial Reporting (25 Marks, 15 Lectures)

Value Added Statement - Meaning of VAS, Need and Importance, Concepts, Practical problems in VAS, Limitations of VAS; Segment Reporting - Meaning of segment reporting, Need and importance, Practical problems as per relevant Accounting Standard; Human Resource Reporting – Meaning, Need, Models, Practical problems on Lev and Schwartz model, Interim financial reporting.

Unit 4: International Financial Reporting Standards and IND-AS

(20 Marks, 10 Lectures)

IFRS concept and need, IFRS foundation and IASB, IFRS adoption and convergence, IFRS converged IND-AS, Concept of fair value, Difference between IFRS and IND-AS, Practical problems in measurement of fair value, revenue and property, plant and equipment using relevant IFRS/IND-AS.

References:

1. Ghosh, T. P. (2007). *Accounting Standards and Corporate Accounting Practices* (Eighth ed.). New Delhi: Taxmann.
2. Ghosh, T. P. (2011). *Indian Accounting Standards (IND-AS) and IFRSs* (Second ed.). New Delhi: Taxmann.
3. Gupta, S., & Sharma, R. (2013). *Management Accounting: Principles and Practice* (Thirteenth ed.). New Delhi: Kalyani Publishers.
4. Sharma, D. G., & Sarda, P. (2013). *Financial Reporting - CA Final*. New Delhi: Taxmann.

Journals

Indian Journal of Accounting

Journal of Accounting Research

Chartered Accountant

Websites

www.icaai.org

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www.ifrs.org

B. COM.
SEMESTER V
DISCIPLINE SPECIFIC ELECTIVE
BANKING AND FINANCIAL SERVICES
Foreign Exchange, Foreign Trade and International Finance (DSE 4)
(100 Marks -60 Lectures)
Course Code: UCOD116

Objectives: To provide the student an understanding of international trade and finance and mechanisms foreign exchange market and international fund transfer system.

Unit I Foreign Exchange Market **(25 marks - 18 Lectures)**

Definition—international financial system and forex market. Forex exchange market components- exchange rate mechanism. Types of rates - forward rate, spot rate, arbitrage, speculation, swaps. Forward rate agreements, Indian foreign exchange market, Exchange dealers— exchange rate system in India- floating v/s fixed exchange rates in India.

Unit II International Transfer of Funds **(25 marks - 18 lectures)**

NRI accounts-types, International financial centres in India, Indian and foreign currency markets. Euro currency markets —dealers in the market Asian currency market, Eurobond, Euro Currency market, Petro dollar market. Foreign exchange transactions: Interbank exchange transactions, remittances. Off shore finance, Cross border finance.

Unit III Financing of International Trade

(30 marks - 25

lectures)

International Lending Operations, Policies and Practices, Role of LIBOR, MIBOR, FIBOR, Loans to foreign corporations, Syndicated loans. Import finance Documentary credit, Letters of Credit: meaning, features, types, parties, Uniform Customs Practices for Documentary Credit, Norms for Letters of Credit. Export/import guarantees export promotion incentives (brief). Role of ECGC (various policies and guarantees -brief) & EXIM bank and BRICS Bank.

Unit IV Exchange Rate Arithmetic

(20 marks - 14

lectures)

Introduction- factors influencing banks rate of exchange, Role of interest rates. Calculations of forward rate-quotations and dealings of Indian banks. Exchange arithmetic cross rate, forward rate, arbitrage operations. Methods of quotation- direct and indirect.

References

Books

1. Andley K. K. &Mattoo V.J., Foreign Exchange: Principles and Practice, New Delhi, Sultan Chand & Sons, 1996, 8e
2. Agarwal O.P, Chaudhari B.K; Foreign Trade and Foreign Exchange, Mumbai, Himalaya Publishing House 2009. Sixth revised edition.
3. Keshkamat V.V, Foreign Exchange an introduction, vivek publications, Mumbai, 1985.
4. Avadhani V.A, International Finance, Mumbai, Himalaya publishing House, 2006 6th revised edition

5. Chawdary V. N, Foreign Exchange Reserves concepts and cases. The ICFAI university press Hyderabad 2004.
6. C. Jeevanandam, Foreign Exchange practice, concepts and control, sultan chand and sons.
7. C. Jeevaandam, A brief course on foreign exchange arithmetic, Sultan Chand and sons, educational publishers New-Delhi.
8. Francis Cherunilam, International Economics 5th edition, the McGraw- Hill companies.
9. M.Y. Khan, Indian Financial System by Tata McGraw Hill
10. Levi, M.D., International Finance, Tata McGraw Hill Publication.
11. Mithani D.M, International Economics, Mumbai Himalaya publishing House, 2008.
12. M.N.Gopinath, Banking Principles & Operations, Snow White Publications Pvt. Ltd Mumbai Second Edition Reprint 2011
13. Kenen B. Peter, The International Economy Cambridge University Press, 1994. 3rd Edition.
14. Kragh-Sorenkyeldsen, International Economics, Copenhagen Business school Press, Bangalore, 2009.
15. O.P Agarwal, International Financial Management, Mumbai, Himalaya Publishing House 3rd revised edition.
16. Seth A. K., International Financial Management, New Delhi, Galgotia
17. Sharma R. D., International Banking; Contemporary Issues, New Delhi, Himalaya Publishing House
18. Sharma V., International Financial Management, New Delhi, Prentice Hall of India
19. Verma B.P., International Finance, Theory and Practice, Mumbai, Allied Publishers
20. Vyuptakesh Sharma, International Financial Management, Phi Learning Pvt. Ltd. (2012) Sixth Edition

Journals

- 1) Asian Journal of Research in Banking and Finance
- 2) International *Journal of Financial Management*”(IJFM)
- 3) International Journal of Banking, Risk and Insurance

Websites:-

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2. Indian Institute of Banking and Finance www.iibf.org.in
3. Indian Bankers Association www.iba.org.in
4. Institute of Banking Personal Selection www.ibps.com
5. Institute of Finance, Banking and Insurance www.ifbi.com
6. www.iimb.ernet.in
7. www.iracst.org