

Total No. of Printed Pages:4

T.Y.B.Com (Semester-V)
EXAMINATION NOVEMBER 2022
Accounting Major IV-Financial Reporting

[Duration : 2 Hours]

[Total Marks : 80]

Instructions:

1. Question No. 1 is compulsory.
2. Attempt any 3 questions from Question No 2.to Question No 6.
3. Each question carries 20 marks.
4. Mention working note required wherever necessary.

Q.1 a) Happy Ltd. provides the following information:

Net profit for the year 2017: ₹ 1,08,00,000

Net profit for the year 2018: ₹ 3,60,00,000

5

Date	Particulars
1-1-18	No. of Equity shares outstanding at the beginning of the year-1,20,00,000 Shares
1-10-18	Bonus Issue of 5 equity shares for every 3 shares outstanding on 1-1-18

You are required to calculate the restated EPS for the year ended 31-12-2017 and the Basic EPS for the year ended 31-12-2018.

b) The following transactions are available of Angry Ltd. for the year ended 31-3-2019:

5

Sr. No	Particulars	Amount
1.	The Company made cash sales and offered a trade discount of 5% on cash sales to its client	Rs.15,60,000(Gross)
2.	On 1-11-19 Goods were sold on approval basis. The period of approval was 3 months after which they were considered sold. The buyer sent his approval for 50% of the goods on 15-1-2019. No approval or disapproval is received for the remaining 50% of the goods till 31-3-2019.	Rs.2,40,000
3.	On 20-3-19 sold goods to client but at the request of the client they were delivered on 15-4-19	Rs.1,20,000

You are required to advise the accountant of Angry Ltd with valid reasons on the amount to be recognised as revenue in the above cases as per the provisions of AS-9. "Revenue Recognition". Also determine the total revenue of Angry Ltd. at the end of 31-3-2019.

c) Sad Ltd. obtained a loan of ₹ 48,00,00,000 on 1-4-2018 from Punjab National Bank and utilised it as under:

Sr. No.	Particulars	Amount (₹)
1.	Construction of inter-city bridge	37,50,00,000
2.	Purchase of machinery	4,50,00,000
3.	Working capital	3,00,00,000
4.	Purchase of vehicles	75,00,000
5.	Advance for tools / Crane etc	75,00,000
6.	Purchase of technical know-how	1,50,00,000

Total interest charged by the bank was ₹ 1, 20, 00, 000 for the year ending 31-3-19. You are required to show the treatment of interest as per the provisions of AS-16 and also explain what is meant by qualifying assets.

d) Grumpy Ltd. has recognized ₹ 15, 00,000 on accrual basis income from dividend on shares invested in a company of face value of ₹ 75, 00, 000 held by it, as at the end of the financial year 31st March 2019. The dividend on shares were declared at the rate of 20% on 20-6-2019. The dividend was proposed on 10-4-2019, by the declaring company. Is the treatment of dividend income as per the provisions of AS-9? You are required to give your opinion and emphasis on the provisions of AS-9 "Revenue Recognition"

Q.2 a) Following is the profit and Loss account of Excited Ltd. for the year ending 31-3-2019:

Particulars	Amount (₹) in ('000)	Amount (₹) in ('000)
Income:		
Turnover	29,872	
Other Income	1,042	30,914
Expenditure:		
Operating expenses	26,741	
Interest on 8% Debentures	987	
Interest on cash credit	151	
Excise duty	1,952	29,831
Profit before depreciation		1,083
Less: Depreciation		342
Profit before tax		741
Provision for taxation		376
Profit after tax		365
Less: Transferred to fixed asset replacement reserve		65
		300
Less: Dividend paid		125
Retained earning		175

Notes:

- i. Salaries, wages and other employee benefits amounting to ₹ 14,761('000) are included in operating expense.
 - ii. Cash credit is a temporary source of finance. It is not been considered as part of capital.
 - iii. Amount of ₹ 54 ('000) relating to deierred tax is included in provision for taxation.
- Prepare the Value Added Statement of Excited Ltd. for the year ended 31-3-2019 and reconcile the Total Value Added with the Profit before Tax.

- b) i. Joyful Ltd. discloses the following information for the year ending 31-3-2019:

Segment	Pharma	FMCG	Ayurveda	Others	Total
External Sales (₹)	97,00,000	NIL	3,00,000	8,00,000	1,08,00,000
Inter-segment sales (₹)	NIL	4,00,000	NIL	41, 00,000	45,00,000
Profits (₹)	20,00,000	2,50,000	2,00,000	5,50,000	30, 00,000
Assets (₹)	55,00,000	25,00,000	4,00,000	6,00,000	90, 00,000

You are required to determine the reportable segment for Joyful Ltd. for the year ending 31-3-2019.

- ii. Discuss the need for Human Resource Accounting.

Q.3a) What is meant by International Financial Reporting Standards (IFRS)? Enumerate need for Adoption of IFRS.

b) In the books of Silly Ltd., Plant and Machinery stood at ₹ 12,64,000 on 1-4-2018. However on scrutiny it was found that machinery worth ₹ 2,40,000 was included in the purchases on 1-6-18. On 30-6-18 the company disposed a machine having book value of ₹ 3,78,000 on 1-4-2018 at ₹ 3,50,000 in exchange for a new machinery costing ₹ 5,12,000. The company charges depreciation @ 20% on WDV method.

You are required to calculate

- Depreciation to be charged to profit & loss a/c
- Book Value of plant and machinery a/c as on 31-3-2019
- Loss on exchange of machinery,

Paper / Subject Code: UCOD113 / Accounting Major 4 : Financial Reporting

UCOD113

Q.4 a) Discuss the provisions of AS-18 "Related party Disclosures"

10

b) From the following details provided by Peaceful Industries, compute the total value of Human Resource of skilled and unskilled group of employees according to the Lev and Schwartz (1971) model:

10

Sr. No.	Particulars	Skilled	Unskilled
1.	Annual Average earnings of an employee till the retirement age	50,000	30,000
2.	Age of retirement	65 years	62 years
3.	Discount rate	15%	15%
4.	No. of employees in the group	20	25
5.	Average Age	62 years	60 years

Q.5 a) Enumerate the various users of financial statements in India.

10

b) Discuss the process of setting financial reporting standards in India.

10

Q.6 Answer any four of the following in 350-400 words:

(5x4=20)

- Explain the motives for corporate financial disclosure.
- Discuss the Components of financial Reporting.
- What is the significance of Accounting Standards?(5 pts)
- Explain in brief the concept of Fair Value.
- Discuss any 5 points of difference between US GAAP and Ind GAAP.
- Write a short note on convergence of IFRS and Ind AS

Total No. of Printed Pages:2

T.Y. B.Com. (Semester-V)
EXAMINATION NOVEMBER 2022
Banking & Financial Services IV
Foreign Exchange, Foreign Trade and International Finance

[Duration : 2 Hours]

[Total Marks : 80]

Instructions :

- 1) All Questions are compulsory; however Internal choice is available.
- 2) Answer sub-questions in question 1 and 2 in not more than 100 words each.
- 3) Answer questions from question 3 to 6 in not more than 400 words each.
- 4) Figures to the right indicate maximum marks to the question.

Q.1 Write short note on any 4 of the following:

(4X4 = 16)

- a) Floating Exchange Rate.
- b) Components of Foreign Exchange Market.
- c) Forward rate and Spot rate.
- d) Off-shore finance.
- e) Pre-shipment and Post-shipment finance.
- f) Petro Dollar Market.

Q.2 Answer any 4 of the following:

(4X4 = 16)

- 1) Explain any 4 shipping documents required in foreign trade.
- 2) Explain any 2 policies issued by Export Credit Guarantee Corporation.
- 3) What is Import Finance?
- 4) Explain any 4 types of Letter of Credit.
- 5) Explain the functions of Export Import Bank of India.
- 6) From the following quotes, calculate Cross rate for Pounds in Australian Dollar terms.
1 Pound = US Dollar 1.4560
Australian Dollar = US Dollar 0.5420

Q.3 X) What is Foreign Exchange Market? Explain different features of Foreign Exchange Market.

(12)

OR

Y) What are the arguments in favour of fixed and floating exchange rate?

(12)

Q.4 X) Explain in detail the different types of NRI Accounts with its features.

(12)

OR

Y) Explain the Euro-Currency Market and Asian Currency Market.

(12)

Q.5 X) Explain in detail EXIM Bank's Lending policies to exporters.

(12)

OR

Y) Define Documentary Letter of Credit? Explain the mechanism of Letter of Credit.

(12)

/ Subject Code: UCOD116 / Banking & Financial Services 4 : Foreign Exchange, Foreign Trade and International

UCOD116

- Q.6 X) What is Exchange Rate? Explain different factors influencing Exchange Rate? (12)
- OR**
- Y) (i). When Mumbai and New York spot rate is Rs 44.00 – 44.50 and the forward margins are 8 -10, 10-12, 12-14 (Paise) at premium. Calculate the forward rate for one month, two months and three months respectively. (06)
- (ii). Discuss in detail different methods of Quotations. (06)

Total No. of Printed Pages:01

**T.Y. B.Com. (CBCS) (Semester-V)
EXAMINATION NOVEMBER 2022
Banking & Financial Services Major III
Banking in India**

[Duration : 2 Hours]

[Total Marks :80

Instructions:

- 1) All questions are compulsory; however, internal choice is available.
- 2) Answer sub-questions in question 1 and 2 in not more than 100 words each.
- 3) Answer questions from questions 3 to 6 in not more than 400 words each.
- 4) Figures to the right indicate maximum marks to the question.

Q.1 Answer any four of the following:

(4*4=16

- 1) Write a short note on the role of NBFC in economic development.
- 2) State and explain the classification of credit on the basis of Purpose.
- 3) Role of Cooperative Credit institutions in Rural Development.
- 4) Write any four problems faced by Regional Rural Banks in India.
- 5) State and explain any two challenges faced by NBFC's.
- 6) Write a short note on importance of agriculture finance in Rural development.

Q.2 Answer any four of the following:

(4*4=16

- a) Write a short note on the role of IDBI.
- b) Explain any four sources of Term Finance.
- c) Write a short note on Board of Industrial and Financial Revival.
- d) Explain the follow up actions taken on the recommendations of Narasimham Committee II. (Any two).
- e) Explain the role of Goa EDC in industry financing.
- f) Write any four external causes of NPAs in India.

Q.3 X) Explain the various regulations on NBFC's in India.

12

OR

- Y) i) Explain the various functions performed by NBFC's in India.**
- ii) State and explain any three types of NBFC's in India.

6

6

Q.4 X) Explain the recommendations given by Narasimham Committee II in 1998.

12

OR

Y) Explain the Prudential norms given by RBI.

12

Q.5 X) Explain the various functions performed by Commercial Banks with reference to Rural development

12

OR

Y) Explain the remedial measures adopted by Regional Rural Banks in India.

12

Q.6 X) "SIDBI has played an important role in development of SME's in India". Comment.

12

OR

Y) What is the role of Commercial Banks in Industrial financing?

12

Total No. of Printed Pages:06

T.Y. B.Com. (CBCS) (Semester-V)
EXAMINATION NOVEMBER 2022
Accounting Major III
Government Accounting

[Duration : 2 Hours]

[Total Marks :80]

Instructions:

- 1) Question no. 1 is compulsory
- 2) Answer any three question from question no. 2 to question no. 6
- 3) Each question carries 20 marks.
- 4) Figures to the right indicate maximum marks allotted.
- 5) All working notes to form part of the answer.

Q.1 From the following Receipt and Payment Account and Balance Sheet of Bicholim Municipality, prepare Income and Expenditure Account for the year ended 31st March 2019 and Balance Sheet as on that date. (20 marks)

RECEIPT AND PAYMENT A/C
For the year ended 31st March, 2019

Receipts	₹	Payments	₹
To Cash in Hand and at Bank (01/04/2018)	12,13,000	By Salary to common cadre staff	30,00,000
To House tax	16,00,000	By Salary to Government Staff on Deputation	3,00,000
To Trade tax	7,40,000	By Travelling expenses	6,00,000
To Advertisement	50,000	By Publication & Advertisement	4,20,000
To Construction License fees	12,05,000	By Security Expenses (contract)	2,60,000
To Salary grants to common cadre staff	27,00,000	By Electric lights fixture	2,85,000
To Grants for various development work(GIN)	20,00,000	By Water charges	2,50,000
To Registration fees of birth and death	6,60,000	By Repairs and Maintenance	5,12,000
To Contractor retention money	4,00,000	By Development work from GIA	6,40,000
		By Purchases of Vehicle on 1/10/2018	16,00,000
		By Purchase of books	6,45,000
		By Vehicle Insurance	45,000
		By Refund of house tax	21,000
		By Purchase of stores	6,60,000
		By Cash in hand and at Bank	13,30,000
	1,05,68,000		1,05,68,000

Paper / Subject Code: UCOD109 / Accounting Major 3 : Government Accounting

UCOD

BALANCE SHEET
As on 31st March, 2018

Liabilities	₹	Assets	₹
Capital fund	30,00,000	Fixed Assets	30,00,000
Municipality fund	26,68,000	Vehicle	21,00,000
Loans	57,00,000	Deposits	46,05,000
Security deposits (Contractor)	6,00,000	Grant receivables from Govt.	18,00,000
Depreciation Reserve	12,00,000	Stores	4,00,000
Outstanding Expenses Payable		Cash in Hand and at Bank	12,13,000
Travelling allowance	40,000	Accrued House tax	1,20,000
Water charges	30,000		
	1,32,38,000		1,32,38,000

Additional Information

1. Provide Depreciation on fixed assets @10%.
2. Accrued house tax on 31st March, 2019 Rs. 100,000.
3. Outstanding expenses Payable on 31st March, 2019 travelling expenses Rs. 60,000 and water charges Rs. 30,000
4. Closing stock of stores as on 31st March, 2019 Rs.3,00,000

Q.2 From the following trial balance of KTC Ltd. which was registered under Companies Act 2013, prepare the Statement of Profit and Loss for the year ended 31st March, 2019. (20 marks)

Particulars	Debit (Rs.)	Credit (Rs.)
Audit Fees	1,00,000	
Bank Commission	5,000	
Hire charges of Crane	2,500	
Diesel and Fuel	4,50,000	
Repairs and Maintenance	50,000	
Legal and Professional Expenses	5,000	
Insurance	85,000	
Rental income of Corporation		85,000
Profit on sale of Buses		50,000
Pass application fees		4,000
Parking fees		10,000
Stand fees		56,000
Insurance claim		15,000
Subsidy from Government towards students seasonal pass scheme		8,00,000
Grant in aid for operating expenses under Bal Rath Scheme		9,00,000
Hire receipt of Bus Stand hall		1,00,000
Ground rent		15,000
Grant in aid for payment of interest loan		1,50,000
Sale of passenger tickets		25,00,000
Concessional seasonal pass scheme		10,00,000
Mail receipt		5,00,000
Luggage receipt		1,50,000
Parcel income		55,000
Dividend received		56,000
Salaries and wages	43,03,000	
Contribution to provident fund	5,50,000	
Diwali bonus	1,50,000	
Tour expenses for employees families	1,40,500	
Depreciation on operating fleet and other vehicles	2,50,000	
Consumption of store and spare parts	1,50,000	
Postage and Courier	55,000	
Directors fees	1,50,000	
Total	64,46,000	64,46,000

Additional Information

1. Provide for taxation @ 31%
2. Write off bad debt Rs2500/- and provide Rs1500/- as RDD
3. Salaries and wages outstanding Rs5600/-
4. Dividend receivable Rs20000/-

Q.3 Alpha Ltd had two mutually exclusive projects under consideration. Both the projects have a life of 5 years and have initial cash outlays of Rs.200000 each. The company pays tax at 50% and the cost of capital is 10%. The company follows straight-line method of depreciation. The projected net cash inflows before taxes is as under. (20 marks)

Year	Project I (Rs)	Project II (Rs)
1	80000	120000
2	80000	60000
3	80000	40000
4	80000	100000
5	80000	100000

The discounted value of Rs. 1 for 5 years at 10% are given below

Year	1	2	3	4	5
PV@10%	0.909	0.826	0.751	0.683	0.621

You are advised to make appraisal of the two projects and advise the company by using the following

- a. Payback period
- b. Average Rate of Return
- c. Net Present value
- d. Profitability Index

Q.4 A. The following table shows the activities of a network along with their time estimated and predecessor activity. (10 marks)

activity	Time Estimates in Weeks			Predecessor
	Optimistic	Most Likely	Pessimistic	
A	3	6	9	-
B	2	5	8	-
C	2	4	6	A
D	2	3	10	B
E	1	3	11	B
F	4	6	8	C, D
G	1	5	15	E

Considering the above information:

- i. Construct a Network with the help of Predecessor Activity
- ii. Find the Critical path.

B. Explain the Accounting Procedure of Government Expenditure

(10 marks)

Q.5 A. From the following balances of Ahmedabad Electricity Corporation Ltd, prepare Balance Sheet as on 31.03.2019

(10 marks)

Particulars	Dr.(Rs.)	Cr (Rs)
Share Capital	-	24,00,000
14% Debentures	-	15,00,000
Provision for Depreciation	-	6,00,000
Freehold land	9,30,000	-
Building	5,00,000	-
Machinery at Station	10,00,000	-
Mains	8,00,000	-
Transformers	2,00,000	-
Meters	1,50,000	-
Electrical instrument	40,000	-
Stock	2,45,000	-
Sundry creditor	-	1,00,000
Sundry debtor	5,50,000	-
Cash at bank	8,30,000	-
Contingency reserve	-	1,50,000
Profit for the year (2018-19)	-	4,95,000
	52,45,000	52,45,000

Additional information

1. The authorized capital of the corporation was 50,000 equity share of Rs.100 each of which 24000 equity shares are fully subscribed by the State Government.
2. Transfer Rs.19400 to contingency reserve.

B. Differentiate between Commercial Accounting and Government Accounting.

(10 marks)

Q.6 Answer the following:

(5x4=20 marks)

- a. Demand for Grants
- b. Public Accounts Committee
- c. Sources of Revenue for Panchayat
- d. Turn Key Contracting

Total No. of Printed Pages:2

T. Y. B.Com. (CBCS) (Semester-V)
EXAMINATION NOVEMBER 2022
Accounting Major II
Auditing

[Duration : 2 Hours]

[Total Marks : 80]

Instructions:

- 1) All questions are compulsory; however internal choice is available.
- 2) Answer sub questions in question number 1 and 2 in not more than 100 words.
- 3) Answer question number 3 to question number 6 in not more than 400 words.
- 4) Figures to the right indicate full marks for respective question/sub question.

- Q.1 Answer **any four** of the following: (4x4=16)
- a) Statutory audit
 - b) Objectives of verification of assets
 - c) Qualities of an auditor
 - d) Internal audit
 - e) Routine checking
 - f) Tax audit
- Q.2 Answer **any four** of the following: (4x4=16)
- a) Substantive audit procedures
 - b) Objectives of internal control
 - c) Sources of audit evidence
 - d) Distinction between audit report and certificate
 - e) Verification V/s Valuation
 - f) Problems in CIS environment
- Q.3 A. Define audit. Explain the objectives of audit. 12
OR
B. Explain the classification of audit based on time.
- Q.4 A. Define internal control. Explain the various steps in the evaluation of an internal control system 12
OR
B. What is meant by internal control? Explain the methods of evaluation of internal control system in an organization.
- Q.5 A. Explain the audit procedures to be followed in case of verification and valuation of inventories. Support your answer with relevant case laws. 12
OR
B. What is test checking? Explain its advantages, disadvantages and the precautions to be taken by an auditor while applying this technique.

Q.6

A. What is cost audit? Explain its objectives and advantages.

12

OR

B. Explain the following:

- i. Peer Review
- ii. Forensic audit

Total No. of Printed Pages:2

T.Y. B.COM (CBCS) (Semester V)
EXAMINATION NOVEMBER 2022
Banking & Financial Services Major I
Modern Banking Operations and Services

[Duration : 2 Hours]

[Total Marks : 80]

Instructions:

- i. All questions are compulsory, however internal choice is available.
- ii. Figures to the right indicate maximum marks to the question.
- iii. Answer Q1 & Q2 in 100 words and Q3 to Q6 in 400 words.

Q.1 Answer any four of the following

(4 x 4 = 16)

1. What is Bancassurance?
2. What is Consumer finance?
3. What is Retail banking?
4. What is International banking?
5. What are Remittance services?
6. Give any four importance of Demat account.

Q.2 Answer any four of the following

(4 x 4 = 16)

1. What is Kissan credit card?
2. What is Mobile banking?
3. What is Computer audit?
4. What is Financial inclusion?
5. What is Shadow banking?
6. What is Green banking?

Q.3 A. Explain the advantages of the leasing.

(12)

or

B. Explain the features and advantages of forfeiting.

(12)

Q.4 A. Explain the importance of international banking.

(12)

or

B. Explain banking policy practices for MSMEs in view of the MSME Act 2006.

(12)

per / Subject Code: **UCOD104 / Banking & Financial Services Major 1 : Modern Banking Operations & Services**

UCOD104

- Q.5 A. Explain the bank computerization need & importance. (12)
- or
- B. Explain the types of mutual funds. (12)
- Q.6 A. Explain the importance of corporate governance. (12)
- or
- B. Explain the merits and demerits of universal banking. (12)

Total No. of Printed Pages: 2

T.Y.B.Com. (CBCS) (Semester -V)
EXAMINATION NOVEMBER 2022
Banking & Financial Services Major-II
Bank Management

[Duration : 2 Hours]

[Total Marks :80]

Instructions:

1. All questions are **Compulsory**; however internal choice is available.
2. Answer sub-questions in **Question 1 and 2** in not more than **100 words** each.
3. Answer questions from **Questions 3 to 6** in not more than **400 word** each.
4. Figures to the right indicate **maximum marks** to the question.

Q.1 Answer **Any Four** of the following

(4 x 4 = 16 Marks)

- a) Explain in brief different types of Reserve and Surplus.
- b) Explain the financial disclosures regarding Investment.
- c) Explain in brief different types of Operating Expenses.
- d) Explain the significance of Asset-Liability Management
- e) Explain the principles of Lending.
- f) Write a brief note on Treasury functions.

Q.2 Answer **Any Four** of the following:

(4 x 4 = 16 Marks)

- 1) Explain the sources of Risk
- 2) Write a brief note Tier -I and Tier -II capital
- 3) Write a short on Risk Management and Control
- 4) Explain the objective of Ombudsman scheme
- 5) Explain in brief different Source of Marketing Information System.
- 6) Explain the concept of Telemarketing

Q.3 A. The following are the figures extracted from the books of ABC Bank Ltd. (Scheduled Commercial Bank) as on 31.3.2018. You are required to prepare the balance sheet with the necessary schedules:

(12)

Assets	Amount	Liabilities	Amount
Stationary and Stamps	40,770	Paid up Capital	2,00,000
Premises	4,80,000	Statutory Reserves	2,09,933
Bills Purchased Discounted	16,00,000	Balance of Profit	11,80,132
Cash Credit, Overdrafts and Loan Repayable on Demand	22,08,000	Demand Deposits	13,65,227
Term Loan	10,00,000	Saving Deposit	17,20,000
Investment in Govt. Securities	1,20,000	Term Deposit	8,75,000
Investment in Shares	92,500	Interest Accrued	2,98,128
Balance at Bank and Money Call at Short Notice	2,84,500	Borrowings	Nil
Cash in Hand	650		
Cash Balance with RBI	22,000		

Paper / Subject Code: UCOD108 / Banking & Financial Services Major 2 : Bank Management

OR

B. Explain the components which appear on the Income and Expenditure side of Profit and Loss Account. (12)

Q.4 A. Explain the Objective and Components of Bank Investment. (12)

OR

B. Elaborate the need, significance and benefits of Asset-Liability Management in Banks in India. (12)

Q.5 A. What is Risk Management? Explain in brief Risk Management process. (12)

OR

B. Explain Non-Deposit Sources in Banks with their relative importance. (12)

Q.6 A. Explain in brief Role of Direct Selling and Direct Marketing Agent in Bank Marketing (12)

OR

B. Explain the various Consumer Disputes Redressal Agencies under Consumer Protection Act. (12)

Total No. of Printed Pages:3

T.Y. B.Com. (CBCS) (Semester-V)
EXAMINATION NOVEMBER 2022
Accounting Major I
Income Tax & Goods and Service Tax

[Duration : 2 Hours]

[Total Marks :80]

Instruction :

- 1) Question No.1 is compulsory.
- 2) Answer Any Three questions from Q.No.2 to Q.No.6
- 3) Figures to the right indicates marks allotted.
- 4) Show important working notes as fair work.

Q.1

A) Mr. James, resident in India, and aged 61 years provides following particulars for the Previous Year 2021-22. 5

i.	Gross Total Income	Rs.11,85,000
ii.	Deductions under Chapter VIA	Rs.1,50,000
iii.	TDS and Advance Tax payment	Rs.1,05,000

Calculate the net tax payable under Normal Tax Regime for the Assessment Year 2022-23.

B) Mrs. Surekha, resident in India received the following gifts during the Previous Year 2021-22. 5

- i. Gift of Rs. 38,000 from her grandmother.
- ii. Gold ring from her husband (fair market value Rs. 1,80,000).
- iii. Gift of Rs.5,50,000 under will of her father-in-law.
- iv. Gift of Rs. 60,000 from her father's friend in cash.

Calculate the amount of gifts chargeable to tax for the Assessment Year 2022-23.

C) Mr. Sumit, a resident individual, makes following investments/payments during the previous year 2021-22. 5

a)	Investment in NSC VIII issue	Rs. 58,000
b)	Life Insurance Premium for dependent sister	Rs. 27,000
c)	Repayment of principal amount of housing loan	Rs. 69,000
d)	Contribution to Statutory Provident Fund	Rs. 50,500

Compute the amount of deduction U/S 80C for the assessment year 2022-23.

D) Mr. Shivanand, a registered GST dealer from Margao, provides the following information pertaining to September 2022. 5

- a) Intra-State purchase of goods from registered dealers Rs.38,50,000.
- b) Intra-State supply of goods Rs.45,30,000.
- c) The purchase and supply value are excluding GST.
- d) Balance of input tax at the beginning of September 2022 - Nil
- e) Rate applicable SGST @9% and CGST @9%.

Total No. of Printed Pages:01

T.Y. B.Com. (CBCS) (Semester-V)
EXAMINATION NOVEMBER 2022
Indian Monetary and Financial System

[Duration : 2 Hours]

[Total Marks :80]

Instructions:

1. All questions are compulsory.
2. Answer sub-questions in Question 1 and 2 in not more than 100 words each.
3. Answer Questions 3 to 6 in not more than 400 words.
4. Figures to the right indicate maximum marks to the question.

- Q.1** Answer any four of the following (4*4=16)
- a) Describe any two functions of money.
 - b) Define money supply indices-M1 and M3 with their components.
 - c) Explain any two functions of Financial Markets.
 - d) Bring out any two financial services offered by the Indian Financial System.
 - e) Distinguish between Money Market and Capital Market (any 2 points).
 - f) What is a debt market? Describe.
- Q.2** Answer any four of the following (4*4=16)
- a) Describe Money Market.
 - b) Explain any two features of Organized Capital Market.
 - c) Explain Commercial Papers.
 - d) Summarize the primary functions of a Commercial Bank.
 - e) Explain any two functions of Development Financial Institutions.
 - f) Bring out the importance of Credit Rating.
- Q.3** A) Describe the working of the various Quantitative Methods used by RBI to control credit supply in the economy. (12)
- OR
- B) Elaborate the role played by the Financial System in the economic development of a country. (12)
- Q.4** A) Analyze role of the Central Bank in the functioning of Money Market (12)
- OR
- B) What are Mutual Funds? Bring out their role in Capital Market development of a country (12)
- Q.5** A) Give an overview of Indian Money Market. (12)
- OR
- B) Analyze the role of SEBI in protecting the interest of the investors. (12)
- Q.6** A) Summarize the Life Insurance Business in India. (12)
- OR
- B) Discuss the role of Non-Banking Financial Companies in Indian Economy. (12)

Total No. of Printed Pages:01

T.Y. B.Com. (CBCS) (Semester - V)
EXAMINATION NOVEMBER 2022
Industrial Management

[Duration : 2 Hours]

[Total Marks : 80]

Instructions:

- i. All questions are compulsory, however, internal choice is available.
- ii. Answer sub-Questions in Questions No. 1 and Question No. 2 in not more than 100 words each.
- iii. Answer question No. 3 to Question No. 6 in not more than 400 words each.
- iv. Figures to the right indicate marks assigned to the questions.

Q.1 Answer the following in brief (any four):

- a) What is Industrial Management?
- b) Explain any four principles of Scientific Management.
- c) Explain any four problems of Plant Layout.
- d) What is Industrial Productivity?
- e) Enumerate the Psychological Hazards.
- f) Explain any four suggestions for improving productivity.

Q.2 Write short notes on any four of the following:

- a) Concept of TQM
- b) Steps in Failure Mode and Effect Analysis
- c) Concept of ISO-9000
- d) Effect of Industrial accidents on workers
- e) Role of National Institute of Occupational Health
- f) Mechanical Causes of accidents

Q.3 A) Explain the factors determining Factory location.

OR

X) Explain the various types of Plant Layout.

Q.4 A) Examine the factors affecting Work environment.

OR

X) Explain the significance of higher Industrial productivity.

Q.5 A) Explain the Principles of TQM.

OR

X) What are Quality Circles? Explain their features.

Q.6 A) Explain the objectives of Safety Management.

OR

X) Examine the effects of Industrial Accidents.