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**T.Y.B.com Semester - V
INDUSTRIAL MANAGEMENT**

[Duration: 2 Hours]

[Maximum Marks: 80]

Instructions:

- 1) All questions are compulsory. However, internal Choice is available.
- 2) Answer question 1 & 2 in not more than 100 words each.
- 3) Answer question No. 3 to question No. 6 in not more than 400 words each.
- 4) Figures to the right indicate full marks.

Q 1 Answer in brief (any 4) (16)

- a) Explain the industrial management process.
- b) Highlight the significance of scientific management.
- c) What is the meaning of factory location?
- d) Explain the technological factors influencing productivity.
- e) What is the role of National Productivity Council (NPC)?
- f) What do you mean by Psychological Hazards?

Q 2 Write short notes on: (any 4) (16)

- a) Six Sigma
- b) ISO 9000
- c) Deming Wheel
- d) Concept of industrial safety
- e) OHSAS 18000
- f) Meaning of occupational health.

Q 3 A) Highlight the factors influencing plant layout. (12)

OR

X) Describe the importance of industrial management. (12)

Q 4 A) Enumerate the significance of higher productivity. (12)

OR

X) Explain the factors affecting the work environment. (12)

Q 5 A) Describe features of quality circles. (12)

OR

X) State and explain the principles of Total Quality Management. (12)

Q 6 A) Explain the causes of industrial accidents. (12)

OR

X) Discuss the code of practices for accident prevention. (12)

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T.Y.B.Com Semester V
Indian Monetary and Financial System

[Duration: 2 Hours]

[Total Marks = 80]

Instructions:

1. All Questions are Compulsory. However Internal Choice is Provided.
2. Figures to the Right Indicate Full Marks.
3. Answer sub-questions in **Q.1 and Q.2** in approximately 100 Words.
4. Answer **Q.3 and Q.6** in approximately 400 Words.

Q.1. Answer ANY FOUR in approximately 100 Words. (4 X 4 = 16)

1. Mention any four characteristics of Money
2. Describe the importance of flow of fund matrix
3. Describe any two participants of unorganised financial markets in India.
4. Explain the term financial intermediaries.
5. Explain Treasury bills as an instrument of money market.
6. Write a brief note on Indian Debt Market.

Q.2. Answer ANY FOUR in approximately 100 Words. (4 X 4 = 16)

1. Explain any two features of Money Market.
2. Explain the concept of 'Industrial Securities Market'.
3. Explain the term Project financing.
4. Explain any two advantages of mutual funds investment.
5. Explain the term non-banking financial Companies
6. Briefly explain the concept of 'Financial Counselling'

Q.3 A. Elaborate the origin of money to its present form. 12 Mks.

OR

B. Explain various qualitative control of money supply. 12 Mks.

Q.4. A. Financial sector helps in economic development of the nation. Comment 12 Mks

OR

B. Explain the meaning and different functions of a Financial System. 12 Mks

Q.5.A. Elucidate the importance of stock exchanges in security market. 12 Mks

OR

B. Explain the different instruments of capital market. 12 Mks

Q.6.A. Explain the meaning and different forms of working capital finance. 12 Mks

OR

B. Explain the importance of Life and non-life insurance companies in India. 12 Mks

Total No. of Printed Pages: 02

T.Y.B.Com Semester-V
BANKING & FINANCIAL SERVICES (Major-I)
Modern Banking Operations and Service

[Duration: 2 hrs]

[Max Marks: 80]

Instructions:

- 1) Figures to the right indicate maximum marks.
- 2) Answer sub-questions in question 1 & 2 in 100 words each.
- 3) Answer question numbers 3 to 6 in 400 words each.

Q 1. Answer ANY 4 of the following

(4x4=16)

1. Describe merchant banking.
2. Explain wealth management.
3. Discuss loan syndication.
4. Elaborate on a wholesale banking products.
5. Explain any two types of international banking.
6. Explain any four requirements of importers.

Q 2. Answer ANY 4 of the following

(4x4=16)

1. Explain kisan card and green card.
2. Elaborate Computer Audit.
3. Describe control mechanism in banking.
4. Explain any two types of mergers.
5. Explain Pradhan Mantri Jan-Dhan Yojana.
6. Describe universal banking.

Q 3. A. Explain the different types of mutual funds.

(12)

OR

B. Explain the process of portfolio Management.

(12)

Q 4. A. Explain the different types of International Banking.

(12)

OR

B. Elaborate on Fair Practices Code for Debt Collection.

(12)

Q5. A. Explain the different types of threats in E-banking. (12)

OR

B. Explain the controls and benefits of information system audit. (12)

Q 6. A. Explain the Recommendations of Rangarajan Committee on Financial Inclusion. (12)

OR

B. Explain the various benefits and problems of mergers and acquisition. (12)

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T.Y.B.Com (CBCS) (Semester -V)
Accounting Major I – Income Tax & Goods and Service Tax

[Duration: 2 Hours]

[Total Marks : 80]

Instructions:

1. Question No. 1 is Compulsory.
2. Answer any three questions from Question No. 2 to Question No. 6.
3. Show important working notes as fair work.
4. Figures to the right indicate marks allotted.

Q.1 A. Mr. Joseph, a resident in India, has made donations to the following funds/organization during the previous year 2023-24:

Sr.No	Particulars	₹
1.	Zila Saksharta Samiti	2,500
2.	Rajiv Gandhi Foundation	2,000
3.	National Illness Assistance Fund	3,000
4.	Notified temple for renovation	50,000

His Gross Total Income ₹ 3,40,000 and he is eligible for deduction of Rs 90,000 under section 80C and ₹ 25,000 under section 80D of the Income Tax Act, 1961.

Compute amount eligible for deduction under section 80G of the Income Tax Act, 1961 for the Assessment Year 2024-25. (5)

B. Mrs. Priyanka, a resident, has received the following gifts during the previous year 2023-24:

Cash gift of ₹ 51,000 received from her sister on her birthday.

Gift by way of a cheque of ₹ 1, 20,000 from friends on her birthday.

Gift under a will of her grandmother ₹ 1, 00,000.

Gift from her husband on their marriage anniversary ₹ 75,000

Calculate the amount of gifts chargeable to tax for the Assessment Year 2024-25. (5)

C. Mr. Sohan, a resident individual, aged 50 years, has a total taxable income of ₹ 10,00,000 (not opted for presumptive taxation) for the year ended on 31st March 2024. He has opted for the new tax regime under section 115 BAC of the Income Tax Act, 1961. What are the due dates and amount payable as each instalment, for payment of advance tax, for Assessment Year 2024-25? (5)

D. Mr. Anston D'Souza, a registered dealer in Goa, gives you the following information taken from his records for the month of June 2023:

Value of receipt of goods and services within the State - ₹ 7,00,000 (GST @ 5%)

Value of supply of goods and services within the State- ₹ 11,20,000 (GST @12%)

Value of supply of goods and services to Maharashtra- ₹ 14,50,000 (GST @18%)

Prices mentioned above are excluding GST.

Calculate the net tax liability of the dealer. (5)

Q2. Mr. Ashwin Gaikwad, a resident individual, aged 45 years, owns three house properties, the details of which are as follows, for the year ended 31st March 2024:

Particulars	House I	House II	House III
Nature of Occupation	Self-Occupied for Residence	Let out for Residence	Self-Occupied for Residence
Fair Rental Value (₹)	9,50,000	7,00,000	8,00,000
Municipal Value (₹)	7,50,000	5,00,000	5,50,000
Annual Rent (₹)	Nil	3,60,000	Nil
Municipal tax (paid by owner)	2%	1%	3%
Standard Rent applicable (₹)	Nil	3,20,000	5,00,000
Unrealised rent (2023-24) (₹)	Nil	15,000	Nil
Unrealised rent (2022-23) (₹)	Nil	12,000	Nil
Vacant period	Nil	1 month	Nil
Interest on capital borrowed for construction of property (paid in the previous year) (₹)	80,000	7,000	60,000
Fire insurance premium of property (₹)	5,000	1,000	2,000
Repairs of property (₹)	Nil	12,000	15,000

Additional Information:

- Computed Income from Salaries is ₹ 18,00,000.
- Computed Income from a part time business is ₹ 8,60,000.
- He has paid life insurance premium, by cheque, during the year as follows:
 - On the life of his spouse (aged 42 years) and two minor sons amounting to ₹ 25,000 (sum assured is ₹ 5,00,000 and policy is taken on 1.4.2015).
 - On the life of his senior citizen mother ₹ 7000 (sum assured is ₹ 2,50,000 and policy is taken on 11.10.2012)
- He has paid by cheque, medical insurance premium of ₹ 38,000 on the health of his father, aged 70 years.
- Contribution to Statutory Provident Fund ₹ 5,000 per month and Public Provident Fund ₹ 1000 per month.
- He has repaid ₹ 50,000 to Bank of India (principal amount of housing loan taken for construction of the property).
- He has donated ₹ 10,000 to Rajiv Gandhi Foundation and ₹ 15,000 to National Foundation for Communal Harmony. Both are cheque payments.
- He has incurred a medical expenditure of ₹ 26,000 towards his handicapped brother (disability is 69% and dependent on the assessee).

Compute his total taxable income for the Assessment Year 2024-25 assuming that he has opted for the old tax regime. (20)

Q3. A. Mrs. Andreah Dias, a resident in India, aged 56 years, gives you the following details of income earned during the previous year 2023-24.

1. Royalty received from publishing a book in India (literary in nature) ₹ 1,35,000.
2. Interest on savings bank account in State Bank of India ₹ 19,000.
3. Interest on fixed deposits with SBI ₹ 20,000 (Net after TDS of ₹ 2,500).
4. Interest on post office savings bank account on her own name ₹ 3,000.
5. Winnings from crossword puzzles (net) ₹ 10,200. Tax deducted at source @ 30.4%.
6. Interest on notified Government securities ₹ 5,000.
7. Rent from sub-letting a building with machinery ₹ 3,00,000. Amount spent for repairs and insurance of the machinery is ₹ 15,000.
8. Dividend from a foreign company received in India ₹ 8,000.
9. Family pension received from the Central Government ₹ 5,000 per month.
10. Interest on 7% debentures in Royal Foods Ltd ₹ 8,000. She spent ₹ 200 as commission to collect the interest.
11. Income tax refund (including interest of ₹ 900) ₹ 4,000.
12. Income from literary articles published in a national journal ₹ 9,000. She has spent ₹ 2,000 as printing expenses for getting these articles published.
13. Computed income from salary ₹ 9,25,000.

Additional Information:

- a) She suffers from a physical disability (58%).
- b) She has taken an educational loan from State Bank of India, for financing her son's higher education in Mumbai. During the year, she has paid ₹ 52,000 (including an interest of ₹ 22,000) towards the educational loan.

Compute her total taxable income for the Assessment Year 2024-25. (15)

B. Mr. Bhavesh Jain, a resident individual, gives you the following details of his house property for the previous year ended on 31st March 2024:

- a) Cost of acquisition of residential house property in Delhi, on 16.9.2009 ₹ 20,00,000.
- b) Cost of renovation of the house property in June 2012 ₹ 2,00,000.
- c) Sale proceeds of the house property on 17.12.2023 ₹ 70,00,000. He incurred transfer expenses of ₹ 50,000.
- d) Out of the sale proceeds, he has invested ₹ 10,00,000 in bonds of National Highways Authority of India on 15.1.2024 and ₹ 50,00,000 towards purchase of a new residential house property in Goa on 29.3.2024.
- e) Cost Inflation Indices are as follows:
2009-10 = 148; 2010-11 = 167; 2012-13 = 200; 2023-24 = 348

Compute taxable capital gain for Assessment Year 2024-25 (5)

Q4. Answer in short, any four of the following: (4x5=20)

- a) Unrealised rent while computing income from house property.
- b) Clubbing of income of minor child U/s 64(1A) of the Income Tax Act, 1961.
- c) Deduction U/s 80DDB of the Income Tax Act, 1961.
- d) Any five incomes specifically chargeable to tax under income from other sources.
- e) Meaning of Goods and Services under the Central Goods and Services Act, 2017.

Q5. Answer in short, any four of the following:

(4x5=20)

- a) Procedure for computation of short-term capital gain.
- b) Deduction U/s 80 E of the Income Tax Act, 1961.
- c) Belated return U/s 139(4) of the Income Tax Act, 1961.
- d) Self- Assessment U/s 140 A of the Income Tax Act, 1961.
- e) Any five features of Goods and Services Tax

Q6. Answer in short, any four of the following:

(4x5=20)

- a) Exemption U/s 54 B of the Income Tax Act, 1961.
- b) Deduction U/s 80RRB of the Income Tax Act, 1961.
- c) Rebate U/s 87A of the Income Tax Act, 1961.
- d) Persons liable for registration under the CGST Act, 2017.
- e) Provisional Assessment U/s 70 of the CGST Act, 2017.

Total No. of Printed Pages: 02

T.Y.B.COM (CBCS) (SEMESTER V)
Accounting Major II - Auditing

[Duration: 2 Hours]

[Total Marks:80]

Instructions:

1. All questions are **Compulsory**, however internal choice is available.
2. Answer sub-question in question no. 1 and 2 in not more than **100** words.
3. Answer question no. 3 to question no. 6 in not more than **400** words.
4. Figures to the right indicate **full** marks for respective question / sub-question.

1. Answer any **four** of the following: (4 x 4 =16)
 - a) Auditing V/s. Accountancy
 - b) Significance of internal audit
 - c) Routine checking
 - d) Verification V/s. Valuation
 - e) Distinguish between audit report and audit certificate
 - f) Management audit

2. Answer any **four** of the following: (4 x 4 =16)
 - a) Basic principles governing an audit.
 - b) Objectives of internal control system
 - c) Test Checking
 - d) Benefits of audit note book
 - e) Verification V/s Vouching
 - f) Peer review

3. A) Define auditing? Explain its benefits and limitations (12)

OR

- B) Explain classification of audit based on time. (12)

- 4) A) What is internal check? Explain its objectives, merits and demerits. (12)

OR

- B) Define internal control system? Explain the methods adopted for the evaluation of an internal control system in an organization. (12)

- A) What is an audit programme? Explain its objectives, merits and demerits. (12)

OR

- B) Explain the various methods of obtaining audit evidence. (12)

6. A) What is Cost audit? Explain its objectives, merits and demerits.

(12)

OR

B) Explain the following:

(12)

i) Tax audit

ii) Forensic audit

Total No. of Printed Pages: 02

T.Y.B.Com. - Semester-V
Banking and Financial Services Major-II
BANK MANAGEMENT

[Duration: 2 Hours]

[Total Marks: 80]

Instructions: -

- 1) All questions are compulsory; however, an internal choice is available.
- 2) Answer sub-questions in Questions 1 and 2 in not more than 100 words each.
- 3) Answer questions from Questions 3 to 6 in not more than 400 words each.
- 4) Figures to the right indicate maximum marks for the question.

Q.1 Answer Any Four of the following.

(4 x 4 = 16)

- a) List the significance of Advances and Investments for Banks.
- b) Describe in brief the Additional Disclosures prescribed by RBI.
- c) Summarize the components of the Bank's Profit and Loss Account.
- d) Explain the techniques of Asset-Liability Management
- e) State the functions of Treasury Management
- f) Enlist any four Principles of Bank Lending.

Q.2 Answer Any Four of the following.

(4 x 4 = 16)

- 1) Elaborate the various components of Bank Capital.
- 2) Summarize in brief the Risk Process.
- 3) Explain the Importance of Bank Products Pricing.
- 4) Describe the Components of the Marketing Information System.
- 5) Explain the concept of Tele Marketing.
- 6) Write in brief note on the Banking Ombudsman Scheme.

Q. 3 (A) The following are the figures extracted from the books of Vilas Bank Ltd. (12 Marks)
as of 31.3.2023. You are required to prepare the balance sheet with the
necessary Schedules.

Assets	Amount	Liabilities	Amount
Investment in Govt. Securities	2,20,000	Term Deposit	8,75,000
Premises	4,80,000	Statutory Reserves	2,09,933
Bills Purchased Discounted	16,00,000	Balance of Profit	11,80,132
Stationery and Stamps	40,770	Paid up Capital	2,00,000
Term Loan	10,00,000	Saving Deposit	17,20,000
Cash Balance with RBI	50,500	Capital Reserve	28,500
Investment in Shares	92,500	Interest Accrued	2,98,128
Balance at Bank and Money Call at Short Notice	2,84,500	Borrowings	1,00,000
Cash in Hand	10,850	Bills Payable	10,200
Cash Credit, Overdrafts, and Demand loan	22,08,000	Demand Deposits	13,65,227
Total Assets	59,87,120	Total Liabilities	59,87,120

OR

(B) Explain the components of the Income and Expenditure side of the Profit and Loss Account. (12 Marks)

Q.4 (A) Discuss in brief the objective and Components of Bank Investment. (12 Marks)

OR

(B) Elaborate on the needs and significances of Asset-Liability Management in Bank. (12 Marks)

Q.5 (A) Describe in brief the different types of Risks in the Banking Business. (12 Marks)

OR

(B) Summarize in detail the sources of Bank Funds and their relative importance. (12 Marks)

Q.6 (A) Discuss in brief the role of Direct Selling and Direct Marketing Agents in Bank Marketing. (12 Marks)

OR

(B) Explain the role of the Consumer Protection Act in redressal of Bank Customers Grievances. (12 Marks)

Total No. of Printed Pages: 03

T.Y. B.Com Semester V (CBCS)
Accounting Major III: Government Accounting

[Time: 2:00 Hours]

[Max. Marks: 80]

- Instructions:** 1) Question No. 1 is compulsory
2) Answer any three questions from Q2 to Q6
3) Each question carries 20 marks
4) Figures to the right indicate maximum marks
5) All working notes to form part of the Answer allotted

- Q.1** From the following Receipts & Payment Account and Balance Sheet of Margao Municipal Council, prepare Income & Expenditure Account for the year ended 31st March 2024 and Balance Sheet as on that date. (20)

Receipts and Payment A/c for the year ended 31st March 2024

Receipts	Rs.	Payments	Rs.
To Cash Balance (1.4.2023)	13,00,000	By Establishment Expenses	15,10,000
To House Tax	11,80,000	By Printing & Stationery	2,40,000
To Vehicle Tax	11,40,000	By Water Supply	2,05,000
To Professional Tax	1,60,000	By Sewerage & Drainage	3,97,500
To Other Tax	1,40,000	By Roads	3,97,500
To Water supply	1,52,000	By Repairs to Municipal Building	2,20,000
To Sewerage & Drainage	1,58,000	By Investments	12,00,000
To Roads Lighting	5,35,000	By Stores	4,60,000
To Other receipts	12,60,000	By Housing Complex	11,00,000
To Government Grants		By Repayment of Retention Money	5,00,000
For Road Maintenance	11,00,000	By Municipal Services & Commission	4,25,000
For Sewerage Maintenance	12,00,000	By Cash balance (31.3.2024)	40,10,000
To Contractors Retention Money	11,60,000		
To Advance for Allotment of houses	11,80,000		
	1,06,65,000		1,06,65,000

Balance Sheet as on 31st March, 2023

Liabilities	Rs	Assets	Rs
Capital Fund	15,00,000	Fixed Assets	14,00,000
Municipal Fund	11,00,000	Housing Complex under construction	1,80,000
Water Supply Fund	12,00,000	Investments	14,00,000
Loans	12,00,000	Stores	10,50,000
Contractor's Retention Money	1,50,000	Deposits	2,80,000
Depreciation Provision	1,40,000	Professional Tax Accrued	40,000
Expenses Payable	1,60,000	Cash	13,00,000
Advance for Allotment of Houses	2,00,000		
	56,50,000		56,50,000

Additional Information:

- Provide Rs 1,25,000 for depreciation on Fixed Assets.
- Accrued Professional tax on 31st March, 2023 Rs 40,000.
- Accrued Professional tax on 31st March, 2024 Rs 20,000.
- Expenses outstanding on 31st March 2023 Printing & Stationary Rs. 70,000, Establishment expenses Rs. 90,000.
- Closing stock of stores on 31st March, 2024 Rs. 9,50,000.

- Q.2 Given below is the trial balance of Municipal Transport Corporation of Delhi Government on 31st March 2024. The corporation was formed and registered under the Company's Act 2013. You are required to prepare the statement of assets and liabilities. (20)

Particulars	Debits (Rs)	Credits (Rs)
10 % Term loan from Bank of India		80,00,000
5% Debentures		50,00,000
Bank overdraft		1,50,000
Bills Payable		1,45,000
Bills Receivable	33,00,000	
Bus Stand Shed	1,00,00,000	
Cash at Bank	15,00,000	
Cash on hand	1,50,000	
Computer software	80,00,000	
Creditors		50,000
Debtors	56,00,000	
Festival advance to employees	1,90,00,000	
Furniture	5,00,000	
General Reserve		5,00,000
Government Grant for replacement of Vehicles		1,10,00,000
Government grant for purchase of buses for St Xavier exposition		90,00,000
Government Grant in aid under JnNRUM		82,00,000
Insurance fund liability		65,000
Interest accrued on deposits	1,50,000	
Building	5,00,000	
Operating Fleets	1,00,00,000	
Other Vehicles	50,00,000	
Paid up Capital		1,20,00,000
Profit and Loss account (Opening balance)		10,00,000
Profit and Loss account (Current year)		85,00,000
Provision for bonus		1,50,000
Security Deposit with RTO	1,50,000	
Unclaimed Gratuity		90,000
	6,38,50,000	6,38,50,000

Additional information

- The Authorized Capital of the Corporation was ₹ 15,00,00,000 divided into 15,00,000 equity shares of ₹ 100 each.
 - Transfer ₹ 1,50,000 to General Reserve.
 - Debtors for ₹ 5,00,000 were for more than six months but considered good. The balance debtors were secured against their personal securities.
- Q.3 Engineers India Ltd. (EIL) is considering the purchase of a machine. Two machines are available A and B, the cost of each machine is Rs 2,00,000. Each has an expected life of 5 years. The estimated profit before depreciation and tax of both the machines are as follows: (20)

Year	Project A (₹)	Project B (₹)
1	70,000	78,000
2	72,000	75,000
3	76,000	72,000
4	78,000	75,000
5	75,000	80,000

Both the machines have to be depreciated under the straight-line method and the average rate of income tax may be taken at 50%. With the help of above information, you are required to ascertain which of the two machines will be profitable under:

- The Payback period method
- The Average rate of return method

- Q.4 (A) A project consists of seven activities and the time estimates of the activities are furnished (10)
as under:

Activity	Optimistic Days	Most Likely Days	Pessimistic Days
1-2	4	10	16
1-3	3	6	9
1-4	4	7	16
2-5	5	5	5
3-5	8	11	32
4-6	4	10	16
5-6	2	5	8

Considering the above information

- Draw the Project Network.
- Identify the critical path and its duration.

- (B) State and explain the principles of Government Accounting. (10)

- Q.5 (A) Wesco Electricity Corporation Ltd. gives the following extract from its trial balance as (10)
on 31st March, 2024, Prepare Statement of Profit and Loss for the year ended 31st March,
2024.

Particulars	Debit (Rs)	Credit (Rs)
Purchase of Energy	39,61,500	
Salaries and wages	6,00,000	
Establishment expenses	9,97,500	
Rent, rates and taxes	38,250	
Conveyance and travelling	30,000	
Audit fees	11,250	
General expenses	75,000	
Directors fees and allowances	12,750	
Interest on loan	1,76,250	
Interest on Consumers Security Deposits	60,000	
Sale of Energy		
Domestic		12,87,500
Industrial		74,50,000
Rent of meters		50,500
Maintenance of Public lamps		11,250
Hire charges on Machines		18,750
Miscellaneous Receipts		7,500

Additional Information:

- Depreciation for the year Rs 8,62,500.
- Provision for taxation Rs. 11,40,000.

- (B) State and explain ten points of difference between Commercial Accounting and Government Accounting. (10)

- Q.6 Write short notes on the following: (20)

- Consolidated Fund of India.
- Demand for Grant.
- Sources of revenue for Panchayats.
- BOO as a new area of Contracting.

Total No. of Printed Pages: 03

TY B.Com (Semester-V)

Accounting Major IV-Financial Reporting

[Duration : 2 Hours]

[Total Marks : 80]

Instructions:

- 1) Question No. 1 is compulsory.
- 2) Answer any 3 questions from Q. No. 2 to Q. No. 6.
- 3) Each question carries 20 marks.
- 4) Mention working note wherever necessary.

Q.1 Attempt the following questions:

5

a Following information is provided by Nadella Ltd.:

- i. Goods of Rs. 50,000 were sold on 18th March 2024 but at the request of the buyer these were delivered on 15th April 2024.
- ii. On 13th January 2024 goods of Rs. 1,25,000 were sent on consignment basis of which 20% of the goods unsold were lying with the consignee as on 31st March 2024.
- iii. Rs. 1,00,000 worth of goods were sold on approval basis on 1st January 2024. The period of approval was 3 months after which they were considered sold. Buyer sent approval for 75% goods up to 31st January 2024 and no approval or disapproval received for the remaining goods till 31st March 2024.
- iv. Received an order for goods on 2nd January 2024, however the goods were not in stock and the delivery would be made after four months on receipt of partial payment. Advise the accountant of Nadella Ltd. with valid reasons, the total amount to be recognized as revenue for the year ended 31st March 2024 in above cases in the context of AS-9.

b Nair Ltd. obtained a loan from Arora Bank for Rs. 334 lakhs on 30th April 2023. It was utilized as follows: 5

Particulars	Amount(Rs. in lakhs)
Construction of a plant	170
Purchase of machinery	60
Working capital	90
Advance for purchase of vehicle	14

Construction of plant was completed in March 2024. The machinery was installed on the same date. Delivery of vehicle was not received. Total interest charged by the bank for the year ending 31st March 2024 was Rs. 36 lakhs. Show the treatment of interest as per AS 16.

c From the following details compute EPS 5
 1st January 2023- 4200 equity shares were outstanding
 30 April 2023- 600 equity shares are newly issued
 1st December 2023- 600 equity shares are bought back
 Profits available for distribution is Rs. 10,80,000.d Premji Ltd purchased a Plant from Tata Ltd. on 30th September 2023. The price of the Plant was Rs. 750 lakhs. Other information includes: 5
 Discount Rs. 25 lakhs; Transport 0.25% on the purchase price; Installation charges- 1% on the purchase price
 Cost of trial run include:
 Material Rs. 50,000
 Labour Rs. 40,000
 Overheads Rs.30,000
 A loan of Rs. 750 lakhs was taken on which interest of 15% p.a. was to be paid.

The Plant was ready for the use on 1st December 2023. However, it was actually put to use only on 1st May 2024. Find out the cost of the Plant.

Q.2 Nooyi Ltd. has six segments. Following details for the segments is set out below for the year ending 31st March 2024: 20

(in Rs.)							
Particulars	Butter	Milk	Cheese	Curd	Chocolate	Buttermilk	Total
Segment Assets	39000	23520	16000	11500	10700	5750	1,06,470
Deferred tax assets(included in segment assets)	1500	270	250	1000	200	500	3,720
Segment Revenue							
External sales	12300	7750	3500	5250	5500	1050	35,350
Inter-segment sales	4200	3500	1000	0	500	1200	10,400
Total Sales	16500	11250	4500	5250	6000	2250	45,750
Segment profits	3000	1500	(1500)	(750)	900	600	3,750

The company accountant needs to determine the reportable segments as per the criteria defined in AS 17.

Q.3 A In the books of Agarwal Ltd., the value of Plant stood at Rs. 26,22,000 on 1st April 2023. A Plant worth Rs. 8,24,000 was further purchased on 31st October 2023. Another Plant of Rs. 14,40,000 was purchased on 1st February 2024 in exchange for an old Plant costing Rs. 2,04,000 that was sold for Rs. 1,84,800. The company charges depreciation @ 15% WDV on Plant. Calculate: 10

- Depreciation to be charged to Profit and Loss A/c
- Book value of Plant A/c as on 31st March 2024
- Profit/Loss on exchange of Plant

B An asset is sold in two different active markets at different prices. A company enters into transactions in both the Markets. It can access the price for the assets in these Markets as follows: 10

Particulars	Market P(Amt. in Rs.)	Market Q(Amt. in Rs.)
Price that would be received	39	36
Transaction cost in the market	7	1
Cost to transport the asset	3	3

Calculate:

- Fair value of the asset if Market P is the Principal Market
- Fair value of the asset if none of the Market is the Principal Market

Q.4 A From the following details, compute the total value of human resources of the employee groups skilled and unskilled according to Lev and Schwartz(1971) model: 10

Particulars	Skilled	Unskilled
Annual average earning of an employee till the retirement age	Rs. 1,20,000	Rs. 1,00,000
Age of retirement	65 years	62 years
Discount rate	12%	15%
No. of employees in the group	40	50
Average age	62 years	60 years

- B** Explain how the Indian GAAP is different from the US GAAP. 10
- 2.5 **A** Elucidate the qualitative characteristics of financial report. 10
- B** Describe the mechanism of setting financial reporting standards in India. 10
- 2.6 Answer the following: 20
- a) Motives of disclosures in financial reporting
 - b) Corporate Social Responsibility Reporting
 - c) Importance of IFRS
 - d) Guidance notes

Total No. of Pages: 01

T.Y.B. Com Semester V

Banking & Financial Services Major III - Banking In India

[Time: 2 Hours]

[Max. Marks: 80]

- Instructions:** 1) All Questions are Compulsory; However Internal choice is available.
 2) Answer sub- Questions in Question No.1 and 2 in not more than 100 words.
 3) Answer Questions No.3 to Question No.6 in not more than 400 words.
 4) Figure to the right indicate full marks for respective questions/ Sub- Question.

Q1. Answer **any four** of the following questions:

[4×4=16 Marks]

1. List any four types of NBFCs and provide a brief description of each.
2. Identify and describe two challenges faced by NBFCs in the current financial landscape.
3. Describe two significant roles that RNBCs play within the financial system.
4. Write any four causes of Non-Performing Assets (NPAs) in the Indian banking sector.
5. Explain in brief the role of Debt Recovery Tribunals (DRTs) in the management and recovery of Non-Performing Assets.
6. Write a Short note on Industrial and Financial Revival (BIFR).

Q2. Answer **any four** of the following questions:

[4×4=16 Marks]

- a. What is Micro-finance?
- b. Explain the key functions performed by Regional Rural Banks. (Any Four)
- c. Explain the problems faced by Cooperative Banking System. (Any Four)
- d. Illuminate the role of SIDBI.
- e. Write a short note on functions of IFCI.
- f. Write a short note on IDBI.

Q3. A) What is a Non-Banking Financial Company (NBFC)? Explain its functions.

[12 Marks]

OR

B) What are the key regulations governing NBFCs in India? Explain them.

[12 Marks]

Q4. A) What were the key recommendations of the Narasimham Committee - I (1991)?

[12 Marks]

OR

B) Explain the concept of Prudential Norms in the banking sector. How do these norms enhance risk management and financial discipline in Indian banks?

[12 Marks]

Q5. A) Explain the various sources of finance available for agricultural and rural activities.

[12 Marks]

OR

B) Explain the Functions of NABARD.

[12 Marks]

Q6. A) Explain Role played by Commercial Banks in financing corporate sector & SME.

[12 Marks]

OR

B) Discuss the major challenges faced by industries in accessing finance in India. [12 Marks]

Total No. of Printed Pages: 02

T.Y.B.Com (Semester V)
Banking & Financial Services IV
Foreign Exchange, Foreign Trade, and International Finance

[Duration: 2 Hours]

[Total Marks: 80]

- Instructions:**
- 1) All Questions are compulsory; however internal choice is available.
 - 2) Answer sub-questions in question 1 and 2 in not more than 100 words each.
 - 3) Answer questions from question 3 to 6 each in not more than 400 words each.
 - 4) Figures to the right indicate maximum marks to the questions.

Q. 1. Write short notes on any 4 of the following: (4X4=16)

- a) Functions of Forex Market
- b) Demand and Supply Theory of Exchange Rate Mechanism
- c) Distinguish between Spot and Forward Rates of Exchange
- d) FCNR account as a type of NRI account
- e) Types of Remittances
- f) Asian Currency Market

Q. 2. Write short notes on any 4 of the following: (4X4=16)

- a) Features of Letter of Credit
- b) MIBOR
- c) Export Promotion Incentives
- d) Syndicated Loans
- e) Role of Interest in Foreign Exchange Rates
- f) Arbitrage Operations

Q. 3. X) Discuss the Advantages of Fixed Exchange Rate. (12)

OR

Y) Describe the Participants of Foreign Exchange Market. (12)

Q. 4. X) Discuss in detail the Petro Dollar Market. (12)

OR

Y) Elaborate on Pre-shipment Finance. (12)

Q. 5. X) Discuss in detail Export Credit Guarantee Corporation Of India Limited (E.C.G.C.) (12)

OR

Y) Describe the Types of Letters of Credit. (12)

Q. 6. X) Describe Direct and Indirect Quotations of Foreign Exchange Rates with the help of suitable examples. (12)

OR

Y) Discuss the Factors influencing the Foreign Exchange Rates. (12)

Total No. of Printed Pages: 05

Bachelor of Commerce (Semester- VI)
Accounting Major V - Advanced Company Accounts

[Time: 2 Hours]

[Max. Marks: 80]

- Instructions:**
- 1) Question No. 1 is compulsory.
 - 2) Answer any three questions from Q. No. 2 to Q. No. 6.
 - 3) Each question carries 20 marks.
 - 4) Figures to the right indicate the maximum marks allotted.
 - 5) All working notes to form the part of the answer.

Q1 Aakash Ltd. provides extract of the Trial Balance as at 31st March 2023: **(20 Marks)**

Particulars	Debit (Rs)	Credit (Rs)
Cash in Hand	39,000	
Cash at Bank	68,600	
Share Capital		18,40,000
Debentures		6,00,000
Bank Overdraft (SBI)		4,00,000
Investment (Long term)	20,000	
Bills Receivable	2,80,000	
Trade Debtors	11,00,000	
Security Deposit (Long-term)	8,000	
Trade Creditors		4,80,000
P & L A/C (Surplus)		5,80,000
Securities Premium		1,80,000
Interest on Debentures (Accrued)		13,500
Goodwill	1,30,000	
Land & Building (Cost Rs. 5,00,000)	3,80,000	
Plant & Machinery (Cost Rs. 10,00,000)	6,00,000	
Furniture (Cost Rs. 1,60,000)	90,000	
Provision for Taxation		2,41,000
Advance Tax	2,00,000	
Bills Payable		60,000
Genera Reserve		2,00,000
Stock in Trade	16,98,900	
Capital Reserve		20,000
	46,14,500	46,14,500

Additional Information;

- The Authorized Share Capital of the company was Rs. 60,00,000 divided into 6,00,000 Equity Shares of Rs. 10 each.
 - Out of Trade Debtors Rs. 1,80,000 considered as due for more than six months.
 - Investments represent 5,000 equity shares in Rati Ltd. of Rs 10 each, Rs. 4 per share called and paid up.
 - Bills receivable discounted with the bank, not matured till the Balance Sheet date, amounted to Rs. 15,000.
- Prepare Balance Sheet of Aakash Ltd. as at 31st March 2023 as per the provisions of the Companies Act, 2013.

Q2 Following is the statement of assets and liabilities of Reny Ltd. as on 31st March 2023: **(20 Marks)**

Liabilities	Rs.	Assets	Rs.
40,000 Equity Shares of Rs. 10 each	4,00,000	Goodwill	1,80,000
5,000 6% Preference Shares of Rs. 100 each	5,00,000	Building	2,15,000
Capital Reserve	25,000	Plant and Machinery	2,55,000
5% Debentures of Rs. 100 each	2,00,000	Furniture	60,000
Accrued interest on Debentures	30,000	Stock	90,000
Sundry Creditors	1,55,000	Debtors	75,000
		Profit and Loss A/c	4,20,000
		Cash at Bank	15,000
	13,10,000		13,10,000

It was decided to reconstruct the company for which the following scheme was approved by the court:

- Intangible and Fictitious Assets are to be written off completely.
- 6% Preference Shares shall be converted into 7% Preference Shares of Rs. 50 each. The number of shares being the same.
- Equity Shares shall be reduced to Rs. 3 each.
- 5% Debentures shall be converted into equal number of 6% Debentures of Rs. 75 each
- Debenture holders agreed to waive 50% of the accrued interest.
- Sundry Creditors agreed to waive 30% of their claim and to accept Equity Shares for the remaining amount in full settlement of their claim.
- Assets were revalued as: Building Rs. 2,50,000, Plant and Machinery Rs. 2,25,000, Furniture Rs. 55,000, Stock Rs. 80,000 and Debtors Rs. 70,000. Pass Journal Entries and prepare Capital Reduction Account.

- Q3** Ascertain the value of Goodwill of Rajesh Ltd. by a) Capitalization of future maintainable profit b) Capitalization of super profits and c) 3 years purchase of super profit, from the following particulars: **(20 Marks)**

Statement of Assets and Liabilities of Rajesh Ltd. as on 31st March, 2023:

Liabilities	Rs.	Assets	Rs.
3,750 Equity Shares of Rs. 100 each	3,75,000	Goodwill	52,500
Profit and Loss A/c	90,000	Land and Buildings	1,50,000
Sundry Creditors	1,35,000	Plant and Machinery	1,40,000
Provision for Taxation	90,000	Stock	2,40,000
Bank Overdraft	30,000	Sundry Debtors	1,27,500
		Bank	10,000
	7,20,000		7,20,000

The profit earned by the company before providing for taxation for the last five years are:

Year	Profit (Rs.)
2018-19	93,000
2019-20	97,500
2020-21	1,05,000
2021-22	1,25,000
2022-23	1,52,500

Income tax at 40% Payable on these profits

Normal rate of return expected on capital employed in similar business is at 15%. Assume that current year's profit is not withdrawn from the business while calculating Average capital employed.

- Q4** Following is the summary of assets and liabilities of Azad Ltd. as on 31st March 2023: **(20 Marks)**

Liabilities	Rs.	Assets	Rs.
25,000 Equity Shares of Rs: 10 each	2,50,000	Machinery	1,20,000
General Reserve	1,69,700	Furniture	50,000
Profit and Loss A/c	78,800	Stock	3,10,000
Creditors	2,04,700	Debtors	1,03,000
Provision for taxation	98,500	Cash at Bank	2,18,700
	8,01,700		8,01,700

The company transfers every year 20% of its profits after tax to the general reserve. The net profit before taxation for the last 3 years is as under:

Year	Profit (Rs.)
2020-21	1,67,500
2021-22	1,83,000
2022-23	1,97,000

Machinery valued at Rs. 1,40,000 and Goodwill at Rs. 20,000 on 31st March 2023.

The rate of taxation is 50%. The expected rate of return is 10%.

Calculate the value of Equity Share of the company under a) Intrinsic Value Method, b) Yield Value Method and c) Fair Value.

Q5 The Assets and Liabilities of XYZ Ltd. as on 31st March 2023 are as follows: **(20 Marks)**

Liabilities	XYZ Ltd. (Rs.)	Assets	XYZ Ltd. (Rs.)
Equity Shares of Rs. 10 each	3,00,000	Land & Building	3,50,000
General Reserve	1,45,000	Furniture	80,000
P & L A/c	75,000	Stock	40,000
Capital Reserve	60,000	Sundry Receivables	1,10,000
Sundry Payable	90,000	Cash Balance	90,000
	6,70,000		6,70,000

ABC Ltd. takes over the business of XYZ Ltd. including cash balance on 31st March 2023 on the following terms and conditions:

- All the assets and liabilities are taken over at book value except land and building and furniture which were revalued at Rs 3,00,00 and Rs. 1,30,000 respectively.
- Purchase consideration is settled by issuing 60,000 equity shares in ABC Ltd. of Rs. 10 each at Rs. 15 each to the equity shareholders of XYZ Ltd. and Rs. 3,00,000 of purchase consideration is paid in cash.

Compute purchase consideration and prepare following ledger accounts in the books of XYZ Ltd.

- Realization Account
- Equity Shareholders Account
- ABC Ltd. Account
- Equity Shares in ABC Ltd. Account
- Cash Account

- Q6** G Ltd. and A Ltd. agreed to amalgamate and form a new company R Ltd. to take (20 Marks) over the assets and liabilities of both the companies. Following is the statement of assets and liabilities of G Ltd. and A Ltd. as on 31st March 2023:

Liabilities	G Ltd. (Rs)	A Ltd. (Rs.)	Assets	G Ltd. (Rs.)	A Ltd. (Rs.)
Equity Shares of Rs. 10 each	4,00,000	5,00,000	Plant & Machinery	8,00,000	8,00,000
6% Pref. Shares of Rs. 100 each	--	3,00,000	Stock	65,000	60,000
Profit & Loss A/c	5,00,000	--	Debtors	95,000	50,000
Statutory Reserve	50,000	--	Profit & Loss a/c	--	1,40,000
9% Debentures of Rs. 100 each	--	2,00,000	Bank	65,000	40,000
Creditors	75,000	90,000			
	10,25,000	10,90,000		10,25,000	10,90,000

The following were terms and conditions of amalgamation;

G Ltd.

- Assets and Liabilities are to be taken over at book value
- For every 4 Equity Shares in G Ltd., 5 Equity Shares of Rs.10 each in R Ltd. shall be issued at a premium of 10%.

A Ltd.

- Plant and Machinery and Stock shall be appreciated by 10%
- 9% Debenture holders would be discharged at par by issue of an equal number of 10% Debentures of Rs. 100 each at par in R Ltd.
- Preference shareholders of A Ltd. would get 4, 7% preference shares of R Ltd. of Rs. 100 each for every 5 shares held by them in A Ltd.
- Balance of purchase consideration would be discharged by issue of Equity Shares of Rs. 10 each. Calculate Purchase consideration and Pass Journal Entries in the books of R Ltd.