



## GOA UNIVERSITY

T.Y.B.Com. (CBCS) (Semester VI)

Subject Name: **Human Resource Management**

Paper Title: **Human Resource Management** Paper Code: **UCOC112**

Duration: **2:00** Hours

Total Marks: **80**

- Instructions:**
- i) All questions are **compulsory**, however **internal choice** is available.
  - ii) Answer sub-question under Question No. 1 and Question No.2 in not more than **100** words **each**.
  - iii) Answer Question No. 3 to Question No.6 in not more than **400** words each.
  - iv) Figures to the **right** indicate maximum marks assigned to the question/sub-question.

- 
- Q1. Write short notes on any **FOUR** of the following: (4x4=16)
- a) Job Simplification
  - b) Interview Method of Data Collection
  - c) Importance of Human Resource Planning
  - d) Taylor's Differential Piece Rate Plan
  - e) Time Wage System
  - f) Co-partnership
- Q2. Write short notes on any **FOUR** of the following: (4x4=16)
- i) Functions of Trade Unions
  - ii) Objectives of Labour Welfare
  - iii) Role of Trade Unions in Labour Welfare
  - iv) Learning Organisation
  - v) Creation of Innovation Culture
  - vi) Managerial Roles
- Q3. A) What is Business Process Outsourcing? Examine the need for Outsourcing. (12)
- OR**
- X) What is Recruitment? Explain the Sources of Recruitment. (12)

Q4. A) Examine any four forms of Workers' Participation in Management. (12)

**OR**

X) What is Employee Empowerment? Explain the Forms of Employee Empowerment. (12)

Q5. A) What is Labour Turnover? Examine the causes of Labour Turnover. (12)

**OR**

X) Suggest measures for the healthy growth of Trade Unions in India. (12)

Q6. A) What is Innovation? Examine the need for Innovation. (12)

**OR**

X) What is Re-engineering? Explain the role of HR in Business Process Re-engineering. (12)



GOA UNIVERSITY

T.Y.B.Com. (CBCS) Repeat (Semester VI)

Paper Title: **International Economics**

Paper Code: **UCEC 104**

Duration: **2 Hours**

Total Marks: **80**

**Instructions:** 1. All Questions are Compulsory. However Internal Choice is Provided.

2. Figures to the Right Indicate Full Marks.

3. Answer Sub-questions in **Q.1** and **Q.2** in approximately 100 words.

4. Answer **Q.3 to Q.6** each in approximately 400 words.

---

**Q.1. Answer ANY FOUR** in approximately 100 words. **(4 x 4 = 16)**

1. Briefly explain Hecksher-Ohlin's Factor Endowment Theorem.
2. Explain any two concepts of Terms of Trade.
3. Briefly explain any two types of Balance of Payment Disequilibrium.
4. Distinguish between Fixed and Flexible exchange rate system.
5. Write a note on Devaluation as a corrective measure of Balance of Payments disequilibrium.
6. Comment on any two functions of foreign exchange market.

**Q.2. Answer ANY FOUR** in approximately 100 words. **(4 x 4 = 16)**

1. Distinguish between Foreign Direct Investment and Foreign Portfolio Investment.
2. Write a note on Mergers.
3. Explain the impact of Foreign Portfolio Investment on Exchange Rates.
4. Comment on the Objectives of World Trade Organisation.
5. Explain any two reasons for growth of Regional Economic Cooperation
6. Write a note on Trade Related Investment Measures (TRIMs).

**Q.3. A. Explain any six features of International Trade. 12 Mks.**

**OR**

**B. Discuss any six gains from International Trade. 12 Mks**

**Q.4. A. Discuss any four causes of Disequilibrium in the Balance of Payments. 12 Mks.**

**OR**

**B. Explain any six factors influencing foreign exchange rates. 12 Mks**

**Q. 5. A. Comment on : i) Licensing. ii) Wholly owned subsidiaries. 12 Mks.**

**OR**

**B. Explain the determinants of Foreign Portfolio Investments. 12 Mks**

**Q. 6. A. Write notes on: a) Principles of World Trade Organisation. 12 Mks.**

**b) Trade Related Intellectual Property Rights (TRIPs).**

**OR**

**B. Comment on: i) North American Free Trade Agreement (NAFTA). 12 Mks**

**ii) Association of South East Asian Nations (ASEAN).**



**GOA UNIVERSITY**

**T.Y.B.Com. (CBCS) Repeat (Semester VI)**

Subject Name: **Accounting**

Paper Title: **Major V: Advanced Company Accounts** Paper Code: **UCOD117**

Duration: **2:00 Hours**

Total Marks: **80**

- Instructions:
- Q. No. 1 is compulsory
  - Answer any three questions from Q. No. 2 to Q. No. 6.
  - Each question carries 20 Marks
  - Figures to the right indicate maximum marks allotted.
  - All working notes to form part of the answer.

Q1) The following is the summary of assets and liabilities of Archana Industries Ltd. as at 31.3. 2024: **(20 Marks)**

<b>Liabilities</b>	<b>₹</b>	<b>Assets</b>	<b>₹</b>
2,000 Preference shares of ₹ 100 each	2,00,000	Freehold Property	2,00,000
4,000 Equity shares of ₹ 100 each	4,00,000	Plant & Machinery	3,00,000
6% Mortgage Debentures	1,00,000	Stock	50,000
Bank Overdraft	75,000	Trade receivable	40,000
Trade Payable	75,000	Profit & Loss A/c	2,45,000
		Goodwill	15,000
	<b>8,50,000</b>		<b>8,50,000</b>

The following scheme of Capital Reduction was approved by the Court of law:

- Preference shares to be reduced by ₹ 25 per share.
- Equity shares to be reduced to ₹ 37.50 per share.
- Debenture holders took over stock and debtors in full satisfaction of the amount due to them.
- Goodwill and Profit & Loss A/c are to be eliminated.
- Freehold properties to be depreciated by 50%
- The value of Plant and Machinery to be increased by ₹ 50,000.

Pass journal entries and prepare Capital Reduction A/c and Balance Sheet after reduction.

Q.2) The following is the statement of assets and liabilities of Netizen Ltd. as on 31<sup>st</sup> March 2024.

(20 Marks)

Liabilities	₹	Assets	₹
50,000 Equity share of ₹ 10 each	5,00,000	Machinery	2,40,000
Securities Premium	1,00,000	Furniture	1,00,000
General Reserve	2,39,400	Inventories	6,20,000
Profit & Loss a/c	1,57,600	Trade Receivable	2,06,000
Sundry Creditors	4,09,400	Cash in hand	3,400
Provision for Tax	1,97,000	Cash at bank	4,34,000
	<b>16,03,400</b>		<b>16,03,400</b>

The company transfers 20% of its profits (after tax) to General Reserve. Net profits before taxation of the last three years have been as follows:

Year ended 31<sup>st</sup> March 2022 ₹ 3,35,000

Year ended 31<sup>st</sup> March 2023 ₹ 3,66,000

Year ended 31<sup>st</sup> March 2024 ₹ 3,94,000

Rate of taxation is 50% and normal rate of dividend is 10%. Machinery is valued at ₹ 2,80,000 and Goodwill may be taken at ₹ 40,000.

Calculate the fair value of equity share.

Q.3) From the following balances and additional information of Zandu Ltd., you are required to prepare Statement of Profit and Loss Account for the year ended 31<sup>st</sup> March 2024. (20 Marks)

Particulars	Debit ₹	Credit ₹
Land	10,000	
Building	25,000	
Plant and Machinery	15,000	
Furniture and Fixtures	3,200	
Carriage Inwards	2,300	
Wages	21,400	
Salaries	4,600	
Bad debt provision 1 <sup>st</sup> April 2023		1,400
Sales		80,000
Sales Return	1,700	
Bank charges	100	
Coal, Gas and Water	700	
Rent and Rates	800	
Purchases	50,000	
Purchases Return		3,400
General expenses	1,900	
Sundry Debtors	42,800	
Stock on 1 <sup>st</sup> April 2023	25,000	
Fire Insurance	400	

**Additional Information:**

- Depreciate Building at ₹ 1,250, Plant and Machinery ₹ 1,500, Furniture and Fixtures ₹ 320.
- Make a provision for bad and doubtful debt at 5%.
- Carry forward unexpired amount of Fire Insurance ₹ 120.
- Provide for outstanding liabilities: Wages ₹ 3,200, Salaries ₹ 500, Rates and Taxes ₹ 200.
- The value of closing stock as on 31<sup>st</sup> March 2024 was ₹ 30,000.

Q4) The following are the balances extracted from the final Balance Sheet of Tata Ltd. as on 31<sup>st</sup> March 2024. (20 Marks)

Liabilities	₹	Assets	₹
Equity Share Capital	5,00,000	Land and Building	3,50,000
Reserves	1,70,000	Plant	2,00,000
Secured loan	2,00,000	Furniture	50,000
Short Term loans	1,00,000	Stock	1,50,000
Creditors	50,000	Debtors 1,45,000	
		Less RDD 20,000	1,25,000
		Bills Receivable	75,000
		Bank balances	50,000

The company's profits before taxation are as follows:

2019-20	₹ 1,80,000	2020-21	₹ 1,90,000	2021-22	₹ 2,20,000
2022-23	₹ 2,40,000	2023-24	₹ 2,80,000		

The companies engaged in similar business normally earn 15% p.a. The rate of income tax may be taken at 50%

Find out the value of Goodwill based on:

- 5 years purchase of super profit.
- Capitalization of Future Maintainable Profit
- Capitalization of Super profit.

Q.5.) Rathor Ltd. is absorbed by Sardar Ltd. The following is the Balance Sheet of Rathor Ltd. as on 31.3.2024. (20 Marks)

Liabilities	₹	Assets	₹
Share Capital:		Goodwill	40,000
2,000 Equity shares of ₹ 100 each fully paid	2,00,000	Buildings	1,30,000
1,000 Preference Shares of ₹ 100 each fully paid	1,00,000	Machinery	80,000
General Reserve	50,000	Stock	60,000
8% Debentures	20,000	Sundry Debtors	30,000
Sundry Creditors	10,000	Bills Receivable	35,000
		Cash	5,000
	<b>3,80,000</b>		<b>3,80,000</b>

Sardar Ltd has agreed:

1. To issue six preference shares of ₹ 100 each in Sardar Ltd for every eight preference shares in Rathor Ltd.
2. To issue to the debenture holders in Rathor Ltd. Mortgage Debentures at ₹ 96 in lieu of 8% debentures in Rathor Ltd which are to be redeemed at a premium of 20%.
3. To pay ₹ 25 per share in cash and to issue five equity shares of ₹ 100 each in exchange for every four equity held in Rathor Ltd.
4. To take over the sundry creditors.

You are required to

- i) Prepare in the books of Rathor Ltd.
  - a. Realization A/c
  - b. Sardar Ltd A/c
  - c. Equity shareholders A/c and
- ii) Pass the opening entries in the books of Sardar Ltd.

Q. 6) On 1<sup>st</sup> July 2024 the summary of assets and liabilities of Amrit Ltd was as under:

(20 Marks)

Liabilities	₹	Assets	₹
3,000 6% Cumulative Preference shares of ₹ 25 each fully paid	75,000	Goodwill	1,00,000
		Sundry assets	2,50,000
8,000 Equity shares of ₹ 50 each fully paid	4,00,000	Cash	10,000
		Profit and Loss A/c	1,90,000
6% Debentures	50,000		
Trade Payable	25,000		
	<b>5,50,000</b>		<b>5,50,000</b>

Preference dividend were in arrears for two years.

A scheme of external reconstruction was agreed upon as under:

1. A new company to be formed called Amrit New Ltd. with an authorized capital of ₹ 5,00,000 all in equity shares of ₹ 100 each.
2. One equity share of ₹ 100 each fully paid in the new company to be issued in exchange of 4 preference shares in the old company.
3. One equity share of ₹ 100 each fully paid in the new company to be exchanged for 5 equity shares in the old company.
4. Arrears of preference dividend to be cancelled.
5. Debenture holders to receive 500 equity shares in the new company as fully paid.
6. Trade payable to be taken over by the new company and immediately paid off.
7. The new company to issue remaining equity shares for public subscription.
8. The new company to take over old company's assets, subject to revaluation of sundry assets at ₹ 3,00,000.

Prepare necessary ledger accounts in the books of Liquidating Company Amrit Ltd.



## GOA UNIVERSITY

**T.Y. B.COM. (CBCS) REPEAT (SEMESTER –VI)**

**Subject Name: Banking & Financial Services**

**Paper Title: Law and Practice of Banking I**      **Paper Code: UCOD120**

**Duration: 2:00 Hours**

**Total Marks: 80**

**Instructions:**

- 1) All questions are **compulsory**; however, an **internal choice** is available.
  - 2) Answer sub-questions in **Questions 1 and 2** in not more than **100 words** each
  - 3) Answer questions from **Questions 3 to 6** in not more than **400 words** each.
  - 4) Figures to the right indicate **Maximum marks** for the question.
- 

**Q. 1 Answer ANY FOUR of the following.**

**(4x4 Marks=16 Marks)**

1. Consumer Finance.
2. Sources of Term Loan Finance.
3. Types of Collateral Security.
4. Hypothecation.
5. Assignment.
6. Documents of Title of Goods.

**Q. 2 Answer ANY FOUR of the following.**

**(4x4 Marks=16 Marks)**

- a. Types of Banking Documentation.
- b. Importance of Stamps.
- c. One-Time Settlements (OTS).
- d. Objectives of the SARFAESI Act, 2002.
- e. Need for RBI Supervision and Control.
- f. Features of Lok Adalat.

**Q. 3 (X)** What is working capital finance? Explain the various techniques for appraising working capital finance. **(12 marks)**

**OR**

**Q. 3 (Y)** Explain in detail the procedure for obtaining a Housing loan. **(12 Marks)**

**Q. 4. (X)** What are mortgages? Explain in detail the different types of Mortgages. **(12 Marks)**

**OR**

**Q. 4 (Y)** List the different types of stock exchange securities and discuss the precautions that bankers should take when granting advances against shares. **(12 Marks)**

**Q. 5 (X)** Explain the documentation process used in banks. **(12 Marks)**

**OR**

**Q. 5 (Y)** What are Bank documents? Discuss the importance of documentation. **(12 Marks)**

**Q. 6 (X)** Discuss in detail the powers of the Reserve Bank of India under the Foreign Exchange Management Act of 1999. **(12 Marks)**

**OR**

**Q. 6 (Y)** Briefly elaborate on the key features of the DRT Act of 1993. **(12 Marks)**



GOA UNIVERSITY

T.Y.B.Com (CBCS) Semester VI

Paper Title: Accounting Major VI – Accounting I

Paper Code: UCOD121

Duration: 2 Hours

Total Marks:80

- Instructions: i) Question No. 1 is compulsory  
ii) Answer any three questions from Question No. 2 to Question No. 6  
iii) Figures to the right indicates marks allotted to the question/sub-question

Q1 Sharp Electronics Co. is a company that offers products on hire purchase basis. 20  
They sold a 3D Printer to Classic Printers on 1.1.2022 for a cash price of ₹ 3,00,000. The terms of the agreement was that Classic Printers had to pay 20% of the cash price at the time of delivery and the balance in three equal annual instalment of ₹ 80,000 each starting from 31<sup>st</sup> December 2022 with interest at 12% p.a. Classic Printers close their books annually on December 31 and provide depreciation at 20% per annum on diminishing balances each year.

Prepare: 3D Printer Account, Sharp Electronics Co. Account, Interest Account and Depreciation Account to record the above transactions in the books of Classic Printers Ltd. till the instalments are paid off.

Q2 Morocco Ltd. gave the lease of a mine to Crust Mining Co. Ltd. for a period of 20 20  
years commencing from 1.4.2021 on the following terms and conditions:  
a. A royalty of ₹ 0.50 per metric ton to be paid, subject to a minimum rent of ₹ 12,000 p.a.  
b. Each year's excess of minimum rent over the actual royalty (shortworking) can be recovered during the subsequent two years.  
c. In the event of a strike and the minimum rent not being reached, the minimum rent is to be reduced by 1/3<sup>rd</sup> of minimum rent given in (a) above.

The following details are available from the accounting records

Year ended	31.3.2022	31.3.2023	31.3.2024	31.3.2025
Output (Metric tons)	12,000	16,000	32,000	20,000

There was a Strike for 3 months in 2024-25

Prepare in the books of Crust Mining Co. Ltd., Royalties Payable Account, Shortworkings Account and Morocco Ltd. Account for four financial years commencing from 1 April 2021.

**Q3** 'The Emporium' a departmental store has two main departments namely 'Home' and 'Electronics'. On 31.03.2025, the balances in the books of the department were as follows: 20

Particulars	Debit ₹		Credit ₹
<b>Purchases – Home</b>	40,000	<b>Capital</b>	1,42,000
Electronics	20,000	<b>Sales- Home</b>	1,18,000
<b>Stock (1.4.2024) Home</b>	4,640	Electronics	59,000
Electronics	4,272	<b>Creditors</b>	10,638
<b>Salaries – Home</b>	41,120		
Electronics	30,880		
<b>Advertising</b>	1,230		
<b>Discount Allowed</b>	1,200		
<b>Drawings</b>	6,000		
<b>Buildings at cost</b>	86,000		
<b>Furniture at WDV – Home</b>	36,000		
Electronics	14,000		
<b>Bank</b>	11,200		
<b>Rent &amp; Rates</b>	3,160		
<b>Labour welfare charges</b>	1,750		
<b>Debtors</b>	20,400		
<b>Lighting</b>	1,760		
<b>Insurance of stock</b>	1,880		
<b>General Adm. Exp</b>	4,146		
	<b>3,29,638</b>		<b>3,29,638</b>

Additional Information:

1. Outstanding expenses as on 31.03.2025 include: Salaries – Home ₹ 500; Electronics. ₹ 340 and Lighting ₹ 40
2. Prepaid expenses include: general administrative expenses ₹ 66 and rent & rates ₹160
3. Stocks at 31.03.25 were: Home ₹ 5,600; Electronics ₹ 4,900
4. Depreciation is to be charged on furniture at 10% on W.D.V
5. The general administrative expenses are allocate in the ratio of 2:1 respectively among both the departments..
6. The managers of the Home and Electronins departments are to be paid a commission of 5% of the net profits (prior to the commission payment) of the respective departments.

7. In apportioning the various expenses between the two departments due regard is to be given to the following information:

Dept.	No. of Employees	Average stock levels Rs.	Floor area Sq. ft
Home	18	2,500	4,000
Electronics	12	2,200	2,000

Prepare the Departmental Trading and Profit & Loss Account for the year ending 31<sup>st</sup> March 2025.

- Q4 A company with its head office at Mysore has its branches at Goa and Hyderabad to whom goods are invoiced at cost plus 25%. Following information is available of the transactions at Goa Branch for the year ended 31/3/2025: **20**

**Balances as on 1/4/2024:**

Stock at invoice price ₹ 80,000; Debtors ₹ 24,000; Petty Cash ₹ 300

Transactions during the year 2024-25:

	₹		₹
Goods sent to branch at invoice price	8,40,000	Goods returned to head office at invoice price	30,000
Cash sales	2,10,000	Goods transferred to Hyderabad Branch (invoice price)	24,000
Credit Sales	3,80,000	Cash sent to branch for petty expenses	64,000
Goods pilfered (Invoice price)	6,000	Bad debts	800
Goods returned by debtors	1,000	Insurance charges paid by Head office	400

**Balances as on 31/3/25:** Debtors ₹ 22,000; Petty Cash ₹ 500

Prepare in the books of the head office: (1) Branch Stock Account (2) Branch Debtors Account (3) Branch Adjustment Account (4) Branch Profit & Loss Account

- 5A On 1.1.2022, the Black Colliery Co. Ltd. purchased a Mini Van on the Instalment Payment System from Burn & Co. Ltd. The cash price of the van was ₹ 7,45,000 and ₹ 2,00,000 was to be paid on signing of the agreement and the balance in three instalments of ₹ 2,00,000 each at the end of each year. Interest is charged at 5% p.a. by Burn & Co. Ltd. The company decided to write off 10% annually on the Diminishing balance of the cash value. **10**

Prepare in the books of Black Colliery Co. Ltd. Interest Suspense Account and

Interest Account for the year ending 31 December 2022, 2023 and 2024.  
Calculations to be made to the nearest rupee.

- 5B Orange Ltd., Mysore opened a branch at Ratnagiri on 1.4.2024. The goods are 10  
invoiced to the branch at cost. All the cash collected by the branch is banked on the  
same day to the credit of the head office and all expenses are paid by the head  
office.

The total sales made during the year amounted to ₹ 1,05,000 including cash sales.  
Discount allowed to customers was ₹ 3,000 and goods returned by customers was  
₹ 5,000 during the year.

The following information is available in respect of the branch for the year  
2024-25:

Particulars	₹
Goods sent to branch	47,500
Cash sales at branch	35,000
Salaries of staff paid by head office	7,500
Rent paid by head office	3,000
Office expenses paid by head office	4,500
Cash remittance to branch for Petty Cash	4,000
Petty cash expenses incurred by branch	6,500
Goods returned to head office	4,500
Petty cash at branch (31.3.25)	500
Debtors at branch (31.3.25)	5,000
Stock at branch (31.3.25)	14,500

Prepare Branch Account for the year ending 31<sup>st</sup> March, 2025 in the books of the  
head office.

Q6 Answer the following (Any Four)

- Explain the objectives of maintaining branch accounts
- Explain the term 'Repossession' under Hire Purchase System
- Write a short note on Sub-Lease.
- Explain the features of Instalment Payment System.
- Explain the benefits of maintaining departmental accounts
- Explain the distinguishing features between Branch Accounts and Departmental Accounts.

20



**GOA UNIVERSITY**

**T.Y.B.Com. (CBCS) (Semester VI)**

**Paper title: Banking & Financial Services**  
**Major VI – Law and practice of Banking II**  
**Duration: 2 Hours**

**Paper Code: UCOD124**

**Total Marks: 80**

- Instructions:**
- All questions are compulsory .However internal choice is available
  - Answer Sub-questions in Question 1 and 2 in approximately 100 words.
  - Answer Question 3 to Question 6 in approximately 400 words
  - Figures to the right indicate maximum marks to the questions.

---

**Q.1. Answer ANY FOUR of the following questions. (4 x4=16)**

- Explain the concept of a 'Holder' as per NI act 1881
- Discuss any two duties and responsibilities of Collecting Banker.
- Explain any two types of Cheque Crossing
- List any two circumstances under which banker becomes Holder for Value.
- Briefly describe the implications of 'Bouncing' a cheque.
- Explain any two precautions to be taken by Paying Banker while making payment by cheques.

**Q.2. Answer ANY FOUR of the following questions (4 x4=16)**

- State the objectives of PMLA (Prevention of Money Laundering Act).
- Explain the concept of Black Money.
- State the steps for opening a bank account of partnership firm.
- Briefly describe Debit & Credit Card Cloning
- Discuss the importance of Know Your Customer (KYC) norms in banking.
- Elaborate briefly on any four types of banking errors.

**Q.3.A. Discuss any three Special relationships between a banker and its customer. 12**  
**OR**

**Q.3.B. Discuss the Statutory Protection available to a Collecting banker under section 131 of the Negotiable Instrument act 1881. 12**

- Q.4.A. What is a Negotiable Instrument? Explain its essential features. 12  
OR
- Q.4. B. Elaborate on the concept of Endorsement and its different types under the NI Act 1881. 12
- Q.5 A. Explain any four types of Bank Customers. 12  
OR
- Q.5.B. Discuss in detail the Pradhan Mantri Jan Dhan Yojana. 12
- Q.6.A.What is bank fraud? Elaborate on the different types of bank frauds. 12  
OR
- Q.6.B. Write a short explanatory note on the following topics. (2 x 6=12)
- 1.Denial of service attacks in the banking sector.
  - 2.Phishing with reference to banks in India .



**GOA UNIVERSITY**

**T.Y.B.Com. (CBCS) (Semester VI)**

**Paper title: Accounting Major VII Accounting II**

**Paper code: UCOD125**

**Duration: 2 Hours**

**Total Marks:80**

- Instructions: 1) Question No.1 is Compulsory.  
2) Answer any **three** questions from Question No.2 to Question No.6.  
3) Figures to the right indicate marks to the question/sub-question.

**Q.1** Sundar Ltd. issued on 01/04/2020, 4,000, 14 % Debentures of Rs.100 each at par repayable at the end of 4 years at a premium of 10%. It was decided to create a sinking fund for the redemption of debentures. Investments are expected to earn interest at 12% p.a.

Reference to the sinking fund table shows that Re.0.20964 invested annually at 12% compound interest amounts to Re.1 at the end of 4 years. On 31/03/2024, investments were sold for Rs.3,15,000, and the debentures were redeemed. Assume that accounts are closed on 31<sup>st</sup> March every year. Prepare (a) Sinking Fund Account and (b) Sinking Fund Investment Account for a period of four years.

**20**

**Q.2** Galaxy Ltd. held on 01/04/2023 Rs.22,000, 5% Debentures in Gama Ltd. at Rs.92. Interest being payable on 30<sup>th</sup> June and 31<sup>st</sup> December each year.

On 30/05/2023, Rs.10,000 5% Debentures in Gama Ltd. were purchased at Rs.93 ex-interest plus brokerage@0.5 % and charges Rs.10.

On 01/08/2023, Rs.10,000 of 5% Debentures in Gama Ltd. were sold at Rs.94 ex-interest less brokerage @ 0.5%.

On 30/09/2023, Rs.9,000 5% Debentures in Gama Ltd. were purchased at Rs.92 ex-interest plus brokerage@0.5% and charges Rs.20.

On 01/12/2023, Rs.7,000 5% Debentures in Gama Ltd. were sold at Rs.90 cum-interest less brokerage @ 0.5%.

The market price of the debentures on 31/03/24 was quoted at Rs.93.

Show the Investment Account for the year ended 31/03/2024.

**20**

**Q.3** Following is the Trial balance of Mr. Salunke, a Solicitor as on 31<sup>st</sup> March, 2023:

Particulars	Dr. (Rs.)	Cr. (Rs.)
Salaries	80,000	
Office Expenses	22,000	

Furniture	20,000	
Capital		44,000
Drawings	68,000	
Rent	24,000	
Computer	16,000	
Library Books	12,000	
Bank (Office)	21,200	
Bank (Clients)	18,800	
Clients' Deposit Account		12,000
Provision for Unrealised Profits		12,800
Opening Work-in Progress	8,800	
Clients' Disbursements	10,000	
Profit Costs		2,51,200
Amounts owing for bills of cost delivered	19,200	
	<b>3,20,000</b>	<b>3,20,000</b>

**Additional Information:**

- An amount of Rs.800 has been paid out of the balance in Clients' Disbursements Account and it has been credited to Clients' Deposit Account.
  - Depreciate Library Books @ 20% and Furniture and Computer @ 10%.
  - Sundry small disbursements debited to the Office Expenses Account are included in the Bills of Costs sent to the clients. On 31<sup>st</sup> March 2023, items amounting to Rs.12,000 on the debit side of the Clients' Disbursements Account, were not charged in the Bills of Costs.
  - Work-in-Progress on 31<sup>st</sup> March 2023 was Rs.15,000.
- Prepare the Receipts and Expenditure Account for the year ended 31<sup>st</sup> March, 2023, and the Balance Sheet as on that date.

20

**Q.4** Amarcon Ltd. passed a resolution to wind up voluntarily on 31<sup>st</sup> March, 2024, when its Balance Sheet stood as under:

Liabilities	Rs	Assets	Rs
<b>Share Capital:</b>		Land and buildings	2,00,000
Authorised and subscribed		Plant & Machinery	5,40,000
4,000 14% Preference shares of Rs.100 each	4,00,000	Patents	40,000
8,000 Equity Shares of Rs.100 each, Rs.60 paid up	4,80,000	Stock at cost	1,00,000
<b>Secured Loan</b>		Sundry Debtors	2,30,000
14% Debentures (Floating Charge on all assets)	2,30,000		

Interest on Debentures	32,200	Cash at Bank	60,000
Loan on Mortgage of Land & Building	1,50,000	Profit & Loss A/c	2,40,000
<b>Unsecured Loan</b>			
Sundry Creditors	1,17,800		
	<b>14,10,000</b>		<b>14,10,000</b>

**Additional information:**

- The Preference Dividend is in arrear for one year. The arrears are payable on liquidation as per the Articles of Company.
  - Creditors include preferential creditors of Rs.30,000.
  - The Assets realised are as follows: Land and Buildings Rs.2,80,000, Plant & Machinery Rs.5,00,000; Patents Rs.50,000; Stock Rs.1,60,000; Sundry Debtors Rs. 2,00,000.
  - The Expenses of Liquidation amounted to Rs.29,434.
  - The Liquidator is entitled to a Commission of 2% on all assets realised (except cash at bank) and 2% on the amount distributed among unsecured creditors except preferential creditors.
  - All payments were made on 30<sup>th</sup> June 2024.
- You are required to prepare a Liquidators Statement of Account. 20

**Q.5** Seco Ltd. issued 5,000, 12% Debentures of Rs.100 each at par on 01/01/2021, repayable at the end of 4 years. The terms of the issue of debentures provided that the Company provide a Sinking Fund for redemption of debentures on 31/12/2024. The Company decided to take out an insurance policy to provide the necessary cash to facilitate the redemption of Debentures. The annual insurance premium payable to the insurance company works out to Rs.1,15,000.

Prepare, a) 12% Debenture Account b) Debenture Redemption Fund Account c) Debenture Redemption Insurance Policy Account in the books of Seco Ltd. 20

**Q.6** Answer ANY FOUR of the following:

- Explain the hybrid system of accounting maintained by the Professionals.
- Write a short note on the stock register maintained by professionals.
- Write a short note on cum-interest quotation.
- Explain redemption of debentures out of Capital.
- Explain redemption of debentures by conversion method.
- Write a short note on the order of payment in the Liquidation of companies.

20



**GOA UNIVERSITY**

**T.Y.B.Com. (CBCS) (Semester VI)**

**Subject name: Banking and Financial Services**

**Paper Title: VII Financial Services**

**Paper Code: UCOD128**

**Duration: 2 Hours**

**Total Marks: 80**

- Instructions:
- All Questions are compulsory, however internal choice is available.
  - Answer sub-questions in Question No. 1 and 2 in approximately 100 words.
  - Answer questions from Question 3 to 6 in approximately 400 words each.
  - Figures to the right indicate full marks to the question.
- 

**Q.1. Answer any four of the following:**

**(4x4=16)**

- Explain in brief any four Asset based Financial Services.
- Explain the constituents of Financial Services market in India. (Any Four)
- Discuss any four problems faced by Financial Service sector in India.
- Discuss any four functions of Depository Participant.
- Write a note on CDSL.
- Write a note on NSDL.

**Q.2. Answer any four of the following:**

**(4x4=16)**

- Explain the features of Securitisation. (Any four)
- Discuss the features of Credit Rating. (Any four)
- Explain the concept of Net Asset Value.
- Write a note on Management fees.
- What are Open ended and Close ended funds?
- Explain the importance of Credit Rating to investors. (Any four)

**Q.3 A) Discuss in detail the importance of Financial Services.**

**(12 Marks)**

**OR**

**B) Explain the various Fee based Financial Services in India.**

**(12 Marks)**

**Q.4. A) Explain the steps involved in Dematerialisation of Securities.**

**(12 Marks)**

**OR**

**B) What is a Depository? Discuss the need for a depository system.**

**(12 Marks)**

Q.5. A) Explain the Portfolio Management process of Mutual Funds in India. (12 Marks)

OR

B) Elaborate on the various SEBI Regulations regarding Mutual Funds in India. (12 Marks)

Q.6 A) Discuss in detail the process of Securitisation. (12 Marks)

OR

B) What is Credit Rating? Explain the methodology of Credit Rating. (12 Marks)



GOA UNIVERSITY

T.Y.B.Com. (CBCS) (Semester VI)

Subject Name: Accounting Major VIII

Paper Title: Corporate Accounting and Tax Planning

Paper Code: UCOD 129

Duration: 2:00 Hours

Total Marks: 80

Instructions: 1. Question No. 1 is Compulsory.

2. Answer any three questions from Question No. 2 to Question No. 6

3. Figures to the right indicate maximum marks to the question.

Q. 1 From the balance sheet as on 31<sup>st</sup> December 2017 additional information given below, prepare a Consolidated Balance Sheet (20)

Particulars	Note No.	H Ltd ₹	S Ltd ₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders Funds</b>			
(a) Share Capital – Equity Shares of ₹ 100 each		2,50,000	1,00,000
(b) Reserves and Surplus:			
General Reserves		30,000	20,000
Profit and loss Account		15,000	5,000
<b>(2) Share Application Money Pending Allotment</b>		-	-
<b>(3) Non-Current Liabilities</b>			
12% Debentures of ₹ 100 each (Secured)		-	50,000
<b>(4) Current Liabilities</b>			
(a) Trade payables:			
Creditors		20,000	12,500
Bills Payable		6,000	4,000
(b) Short-term provisions		20,000	10,000
<b>TOTAL</b>		<b>3,41,000</b>	<b>2,01,500</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets:</b>			
(a) Fixed Assets			
(i) Tangible Assets – Plant and Machinery		1,90,000	1,60,000
(b) Non-Current Investments: Shares in S Ltd. (750 shares @ ₹ 120 each on 1 <sup>st</sup> January 2017)		90,000	-
<b>(2) Current Assets:</b>			
(a) Current Investments		-	-
(b) Inventories – Stock		17,500	7,500

(c) Trade Receivables			
Debtors		30,000	15,000
Bills Receivables		5,000	4,000
(d) Cash and cash equivalents		8,500	15,000
<b>TOTAL</b>		<b>3,41,000</b>	<b>2,01,500</b>

**Additional Information:**

- When H Ltd. acquired the shares of S Ltd., the General Reserve and Profit and Loss Account of S Ltd. showed a balance of ₹ 15,000 and ₹ 2,000 (Dr.) respectively
- Creditors of S Ltd. include ₹ 5,000 for goods supplied by H Ltd. at a profit of 20% on sales. Half of the goods were still in stock on 31.12.2017
- The bills accepted by H Ltd. were all in favour of S Ltd.
- Plant and Machinery were overvalued by ₹ 10,000.

**Q. 2)** Sun Limited took over the business of a partnership firm M/s A & N Brothers with effect from 1<sup>st</sup> April 2024. The Company was incorporated on 1<sup>st</sup> September 2024. The following Profit and Loss Account has been prepared for the year ended 31<sup>st</sup> March 2025 (20)

Particulars	₹	Particulars	₹
To Salaries	1,33,000	By Gross Profit b/d	7,50,000
To Rent	96,000		
To carriage outward	75,000		
To audit fees	12,000		
To traveling expenses	66,000		
To commission on sales	48,000		
To printing and stationery	24,000		
To electricity charges	30,000		
To depreciation	80,000		
To advertising expenses	24,000		
To preliminary expenses	9,000		
To managing directors remuneration	8,000		
To net profit c/d	1,45,000		
	<b>7,50,000</b>		<b>7,50,000</b>

**Additional information**

- Trend of sales were as follows
 

April, May	₹ 85,000 per month
June, July	₹ 1,05,000 per month
August, September	₹ 1,20,000 per month
October, November	₹ 1,40,000 per month
December onwards	₹ 1,50,000 per month
- The company occupied additional space from 1<sup>st</sup> October 2024 @ rent of ₹ 6,000 per month
- Out of travelling expenses Rs. 30,000 were incurred by office staff while remaining expenses were incurred by salesmen.
- Salaries were doubled from the date of incorporation
- Audit fees pertain to the company.

**Prepare statement of profit prior to incorporation**

Q 3) Jai Ltd. provides you the following

(20)

No. of employees	5000
No. of options to be granted to each employee	1000
Vesting period	4 years
No. of employees not expected to fulfill the vesting conditions	
1 <sup>st</sup> Year	20%
2 <sup>nd</sup> Year	15%
3 <sup>rd</sup> Year	10%
4 <sup>th</sup> Year	10%
Fair value of option	₹ 15
Exercise price	₹ 50
Exercise period	3 years
Face value of each share	₹ 10

At the end of 3<sup>rd</sup> year it has been re-estimated that all vesting conditions have been fulfilled and no other further conditions are required for options to vest.

1200 employees exercise their option at the end of 4<sup>th</sup> year, 1600 employees at the end of 5<sup>th</sup> year and 200 employees at the end of 6<sup>th</sup> year. Rights of 60 employees expire unexercised at the end of 6<sup>th</sup> year. **Pass Journal Entries.**

Q. 4) From the balance sheet as on 31<sup>st</sup> March 2024, additional information given below, prepare a Consolidated Balance Sheet

(20)

Particulars	Note No.	A Ltd ₹	B Ltd ₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders Funds</b>			
(a) Share Capital – Equity Shares of ₹ 10 each		1,10,000	40,000
(b) Reserves and Surplus:			
General Reserves		13,000	10,000
Profit and loss Account		14,000	3,000
<b>(2) Share Application Money Pending Allotment</b>			
<b>(3) Non-Current Liabilities</b>			
<b>(4) Current Liabilities</b>			
(a) Trade payables: Creditors		9,500	15,000
<b>TOTAL</b>		<b>1,46,500</b>	<b>68,000</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets:</b>			
(a) Fixed Assets			
(i) Tangible Assets – Plant and Machinery		35,000	19,500
Land and Buildings		17,500	12,500
Furniture		6,000	2,500
(b) Non-Current Investments: 3,600 Equity Shares in B Ltd. at cost on 1 <sup>st</sup> April 2023		39,000	-
<b>(2) Current Assets:</b>			
(a) Current Investments			
(b) Inventories – Stock		20,000	13,500



**GOA UNIVERSITY**  
**T. Y. B. Com. (CBCS) (Semester -VI)**  
**Subject Name: Banking and Financial Services**

Paper Title: **Credit and Risk Management in Banking** Paper Code: **UCOD132**

Duration: **2:00 Hours** Total Marks: **80**

**Instructions:**

- i. All questions are compulsory; however internal choice is available.
- ii. Answer sub-questions in 1 and 2 in not more than 100 words each.
- iii. Answer questions from 3 to 6 in not more than 400 words each.
- iv. Figures to the right indicate maximum marks to the questions.

---

Q.1 Write short notes on any 4 of the following: (4x4 Marks=16 Marks)

- a) 3 C's of Bank Credit
- b) Demand Loan
- c) Bank Overdraft
- d) Project appraisal
- e) Creation of charge
- f) Asset Reconstruction Fund

Q.2 Write short notes on any 4 of the following: (4x4 Marks =16 Marks)

- a) Loan Documents
- b) Chore committee
- c) Recovery of Loan
- d) Short term loans
- e) Loan for purchase of motor pump set
- f) Functions of Lead Bank.

Q.3 (X) What is the purpose of lending? (12 Marks)

**OR**

(Y) Explain the different Types of Mortgages. (12 Marks)

Q.4 (X) Discuss Limited Companies as a bank customer. (12 Marks)

**OR**

(Y) Discuss the Findings and recommendations of Tondon committee. (12 Marks)

Q.5 (X) What are the various steps in loan processing? (12 Marks)

**OR**

(Y) Discuss priority sector lending. (12 Marks)

Q.6 (X) What are the remedial measures to reduce NPA? (12Marks)

**OR**

(Y) Discuss debt Recovery Tribunals and its importance. (12Marks)