

B.Com. (Semester - V) Examination, October/November 2018
ACCOUNTING MAJOR 2 : INCOME TAX AND GOODS AND SERVICE TAX
(Paper - I)

Duration : 2 Hours

Max. Marks : 80

- Instructions :**
- Question No. 1 is compulsory.
 - Answer **any 3** questions from the remaining questions.
 - Figures to the **right** indicate marks **allotted**.
 - Show important working notes as **fair work**.

1. A) Mr. Bekaar is an Indian citizen and a member of the crew of a Singapore bound Indian ship engaged in carriage of passengers in international traffic. He joined the ship on 5th June, 2017, the date on which the ship departed from Chennai port. The ship returned back to Mumbai port on 10th December, 2017, where he signed off.

Determine the residential status of Mr. Bekaar for A.Y. 2018-19, assuming that his stay in India in the last 4 previous years (preceding P.Y. 2017-18) is 400 days and last seven previous years (preceding P.Y. 2017-18) is 750 days.

- B) Mr. Kangaal, received education allowance of Rs. 80 p.m. for his 1st child, Rs. 90 p.m. for his 2nd child and Rs. 120 p.m. for his 3rd child. He also received children hostel allowance of Rs.6,000 p.a. per child for two children. Find taxable Children Education Allowance and Hostel allowance.

- C) The written down value of block of assets consisting of Plant P and Q of Mr. Padisher was Rs. 1,55,000 as on 1-4-2017. The rate of depreciation is 25%. The following further information is available.

Asset	Rate of Dep.	Date of Purchase	Put to use	Actual Cost
Plant R	25%	30-04-2017	30-04-2017	40,000
Plant S	25%	20-05-2017	15-12-2017	50,000
Plant T	25%	20-02-2018	10-04-2018	35,000

Plant P was sold on 17-08-2017 for Rs. 90,000. Compute the admissible depreciation of Mr. Padisher for the assessment year 2018-19.

- D) Define 'Composite Supply' and 'Mixed Supply' under the CGST Act, 2017.



2. Mr. Kadki is an employee of XYZ Ltd. since 1993. Apart from salary he also received an entertainment allowance of Rs. 4,500 p.m. since 1-4-1993. The other particulars for the year ended 3-13-2018 are as follows :
- a) Salary Rs. 20,000 p.m. (including entertainment allowance but net of deduction for tax and P.F.)
 - b) The company gave him a loan of Rs. 5,00,000 at concessional interest rate in January 2017 for the purchase of motorcar. The company deducts Rs. 1,000 p.m. from his salary as loan repayment. The perquisite value of the same is Rs. 30,000.
 - c) P.F. deducted from salary Rs. 5,000 p.m.
 - d) Bonus received Rs. 28,000.
 - e) Commission due Rs. 42,000 @ 0.05% of net profit.
 - f) Special allowance Rs. 500 p.m.
 - g) He is given a furnished house, the taxable value of the perquisite being Rs. 3,500 p.m.
 - h) He was given a car for his exclusive use during office hours. The employer has spent Rs. 20,000 for petrol and other expenses.
 - i) He receives conveyance allowance of Rs. 4,000 p.m. He spent Rs. 51,000 for commuting on business work.
 - j) Deduction for tax Rs. 4,000 p.m.
 - k) Free lunch provided by the employer Rs. 1,500 p.m. Value of the perquisite Rs. 2,400.
 - l) Employer's contribution to unrecognized provident fund Rs. 3,800 p.m. (Mr. Kadki contributes the same amount). Interest @ 12% is credited to this fund.
 - m) Perquisite value of free domestic servant provided Rs. 9,600.
 - n) Uniform allowance Rs 2,400 (Amount actually spent Rs. 1,200).
 - o) Perquisite value of free electricity provided Rs. 1,800 and free water provided Rs. 3,300.
 - p) Telephone facility provided at residence Rs. 13,000 (phone is partly used for personal purposes).
 - q) He spent Rs. 300 on technical books, Rs. 2,500 as profession tax and Rs. 6,850 for conveyance between office and home.
 - r) Reimbursement of medical expenses for treatment in an approved hospital Rs. 48,000.

Compute his income from salary for Assessment year 2018-19.



3. The Profit and Loss A/c of Mr. Nirdhan for the year ended 31st March, 2018 is as follows :

	Rs.		Rs.
Salary to staff (including to son Rs. 20,000 and self Rs. 10,000)	60,000	Gross profit b/d	1,12,000
Rates and taxes	2,500	Commission	10,000
Establishment expenses	10,000	Discount	5,000
General expenses	10,000	Sundry trade receipts	20,000
Bad debts	5,000	Interest from debtors on late payment of bills	8,000
Rent (25% for residence)	10,000	Income tax refund (inclusive of interest Rs. 1,000)	10,000
Discount	5,000	Bad debts recovered	5,000
Reserve for bad debts	2,500	Winnings from lotteries	6,000
Life insurance premium	5,000	Award from Goa Chamber of Commerce and Industries	25,000
Advertisement expenses	3,000	Gift from wife	9,000
Household expenses	6,000		
Interest on bank loan	5,000		
Income tax	10,000		
Postage and stationery	10,000		
Fire insurance	2,500		
Interest on capital	7,500		
Depreciation	10,000		
Gifts and presents to staff	8,000		
Charity and donations	2,000		
Repairs to car	6,000		
Net profit	30,000		
	2,10,000		2,10,000



Additional Information :

- 1) Amount of depreciation allowed as per Income Tax Rules Rs. 15,000.
- 2) Advertisement expenses include Rs. 2,000 incurred on advertisement in a souvenir of a political party.
- 3) Bad debts recovered were allowed as deduction in earlier assessment years.
- 4) General expenses include Rs. 1,000 paid as penalty imposed by Income Tax Dept.
- 5) The interest on loan from bank was not paid till return was filed by Mr. Nirdhan.
- 6) Life insurance premium is paid on the life of Mrs. Nirdhan.
- 7) Salary paid to son is considered reasonable.

Compute the business income of Mr. Nirdhan for the A.Y. 2018-19. 20

4. Answer in short **any four** of the following in relation to Income Tax Act : 20

- a) Definition of 'Previous Year'.
- b) Definition of 'Person'.
- c) Scope of Total Income u/s 5 in case of an individual.
- d) Exemption in respect of Leave Travel Concession in India u/s 10(5).
- e) Exemption in relation to amount received on insurance policies u/s 10(10D).

5. Answer in short **any four** of the following in relation to Income Tax Act : 20

- a) Definition of 'Assessee'.
- b) Provisions of Section 5A.
- c) Exemption in relation to Interest on Securities u/s 10(15).
- d) Definition of Profit in lieu of salary u/s 17(3).
- e) Provisions for computation of Income u/s 44 AE.

6. a) Answer the following in relation to Income Tax Act :

- i) Deduction available for Professional Tax u/s 16(iii). 5
- ii) Deductions to be allowed only on actual payment basis u/s 43B. 5
- b) Explain 'Time of Supply of Services' in relation to Goods and Service Tax. 10

B.Com. (Semester – V) Examination, October/November 2018
BANKING AND FINANCIAL SERVICES (Major – 2)
Banking in India – I

Duration : 2 Hours

Total Marks : 80

- Instructions :** 1) *All questions are compulsory, however internal choice is available.*
 2) *Answer sub-questions in question 1 and 2 in not more than 100 words each.*
 3) *Answer questions from questions 3 to 6 in not more than 400 words each.*
 4) *Figures to the right indicate maximum marks to the question.*

1. Answer **any four** of the following : **(4×4=16)**
- 1) Write any four functions of money lenders.
 - 2) Write a short note on Priority Sector Lending.
 - 3) What is the role of Commercial Banks in Rural Development ? (any 4)
 - 4) Write any four functions of Self Help Groups.
 - 5) What are the problems faced by Primary Agricultural Credit Societies ? (any 4)
 - 6) What are the functions of Regional Rural Banks ? (any 4)
2. Answer **any four** of the following : **(4×4=16)**
- a) What were the observations of Narasimham Committee – I (1991) ? (any 4)
 - b) Write a short note on Provisioning Norms.
 - c) Explain in brief the classification of Non-Performing Assets.
 - d) Differentiate between Working Capital and Term Finance. (any 4)
 - e) Write any four new challenges faced by financial institutions in industrial financing.
 - f) Explain the concept of Small and Micro Enterprises.
3. X) Explain the components of the Unorganized Banking Sector in India. **12**
- OR**
- Y) Elaborate the development of Commercial Banking in India (Phase – I) upto Nationalisation. **12**



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4. X) Explain the recommendations of Narasimham Committee - II. 12

OR

Y) What measures are adopted by Banks in India to tackle Non-Performing Assets ? 12

5. X) Explain in detail the structure of the Rural Co-operative Banks in India. 12

OR

Y) What are the various problems faced by Regional Rural Banks in financing of Agricultural and Rural Development ? 12

6. X) What role is played by Commercial Banks in financing the Small and Medium Enterprises ? 12

OR

Y) What is the role played by IDBI in financing industry ? 12

B.Com. (Semester – V) Examination, October/November 2018
ENTREPRENEURSHIP DEVELOPMENT – I

Duration : 2 Hours

Total Marks : 80

- Instructions :**
- 1) **All questions are compulsory, however internal choice is available.**
 - 2) **Answer sub-questions in Questions No. 1 and Question No. 2 in not more than 100 words each.**
 - 3) **Answer Questions No. 3 Question No. 6 each in not more than 400 words.**
 - 4) **Figures to the right indicate maximum marks allotted to the questions/sub-questions.**
 - 5) **Paper carries maximum of 80 marks.**

1. Answer **any four** of the following. 16
 - i) Concept of Entrepreneur
 - ii) Benefits of Environment Scanning.
 - iii) Features of Women Entrepreneurs.
 - iv) Benefits of SWOT Analysis.
 - v) Intrapreneur v/s Entrepreneur
 - vi) Qualities of an Entrepreneur (any four).

 2. Answer **any four** of the following. 16
 - i) Importance of a Project Report
 - ii) Test Marketing.
 - iii) Sources of Business Ideas
 - iv) Role of Incubation Centres
 - v) Break Even Analysis
 - vi) Role of Self Help Group

 3. a) Explain any six skills which an entrepreneur should have. 12
- OR
- b) Explain any six functions of an entrepreneur. 12



4. a) Explain any six types of entrepreneurs. 12
OR
b) Explain the role of entrepreneurs in the economic development of the country. 12
5. a) What is a Project Report ? Explain the contents of a Project Report. 12
OR
b) Explain the Elements of Project Formulation. 12
6. a) Explain the seven sources of innovative opportunity. 12
OR
b) Explain the Principles of Purposeful Innovation as advocated by Peter Drucker. 12
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B.Com. (Semester – V) Examination, October/November 2018
INDUSTRIAL MANAGEMENT

Duration : 2 Hours

Max. Marks : 80

- Instructions :**
- i) **All questions are compulsory, however, internal choice is available.**
 - ii) **Answer sub-Questions in Questions No. 1 and Question No. 2 in not more than 100 words each.**
 - iii) **Answer question No. 3 to Question No. 6 in not more than 400 words each.**
 - iv) **Figures to the right indicate marks assigned to the questions.**

1. Answer the following in brief (any four) :

16

- a) Any four benefits of Scientific Management.
- b) The importance of Industrial Management (any four).
- c) Any four functions of management as part of Industrial Management process.
- d) Need for rationalisation of Indian Industries (any four).
- e) Any two techniques of work measurement.
- f) Organizational aspect of rationalisation.

2. Write short notes on any four of the following :

16

- a) Human aspect of rationalisation.
- b) Characteristics of Just In Time (JIT) (any four).
- c) Benefits of Total Quality Management (TQM) (any four).
- d) Steps in Deming wheel.
- e) Causes of industrial pollution (any four).
- f) Legal provisions regarding health (any four).



3. A) Explain the significance of higher productivity.

12

OR

3. X) What is Work Study ? Explain the advantages of Work Study.

12

4. A) Explain the meaning of the term rationalisation and examine the steps initiated by the Government of India to facilitate rationalisation.

12

OR

4. X) Explain the features of Quality Circles.

12

5. A) Explain the meaning of Failure Mode and Effect Analysis (FMEA) and explain the steps in FMEA.

12

OR

5. X) Describe the objectives of Safety Management.

12

6. A) Explain the human causes and mechanical causes of industrial accidents.

12

OR

6. X) What are the effects of Industrial pollution ? Elaborate.

12

B.Com. (Semester – V) Examination, October/November 2018
ACCOUNTING (Major – I)
Advanced Accounting – I

Duration : 2 Hours

Total Marks : 80

- Instructions :** 1) Question No. 1 is compulsory.
 2) Attempt any three from Q. No. 2 to Q. No. 6.
 3) Each question carries 20 marks.
 4) Mention working note required wherever necessary.

1. The extract of the Balance Sheet of Archana Industries Ltd. on 31-3-2018 was as follows :

	Particulars	Note no.	Amount
A	Equity and Liabilities		
1	Shareholders Fund		
	a) Share Capital	1	6,00,000
	b) Reserves and surplus	2	(2,45,000)
2	Non Current Liabilities		
	a) Long term borrowings	3	1,00,000
3	Current Liabilities		
	a) Trade payable		75,000
	b) Other current liabilities		1,00,000
	Total		6,30,000
B	ASSETS		
1	Non current assets		
	a) Fixed assets	4	
	i) Tangible		5,00,000
	ii) Intangible		15,000
2	Current assets		
	a) Inventories		50,000
	b) Trade receivables		40,000
	c) Cash and cash equivalent		25,000
	Total		6,30,000



Notes to Account

1	Share capital	4,00,000
	4,000 Equity shares of Rs. 100 each	2,00,000
	2,000 5% preference shares of Rs. 100 each	6,00,000
2	Reserves and surplus	(2,45,000)
	Profit and Loss A/c (debit balance)	
3	Long term borrowings	1,00,000
	6% Mortgage debentures	
4	Fixed assets	
	Tangible assets	
	Freehold property	2,00,000
	Plant and Machinery	3,00,000
		5,00,000
	Intangible assets	
	Goodwill	15,000

The following scheme of capital reduction was approved by the court of law :

- 1) The 5% preference shares to be reduced by Rs. 25 per share.
- 2) Equity shares to be reduced to Rs. 37.50 per share.
- 3) The debenture holders took over inventories and trade receivable in full satisfaction of the amount due to them.
- 4) The goodwill and Profit and Loss A/c are to be eliminated.
- 5) The freehold properties to be depreciated by 50%.
- 6) The value of plant and machinery to be increased by Rs. 50,000.

Pass necessary journal entries in the books of Archana Industries Ltd. and prepare Capital Reduction Account and Balance Sheet after reduction.

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2. The following is the summarized Balance Sheet of Prospect Ltd. as on 31st March 2018.

A	Particulars	Note no.	Amount
	Equity and liabilities		
1	Shareholders Fund		
	a) Share Capital	1	12,00,000
	b) Reserves and surplus	2	4,20,000

2	Non Current Liabilities		
	a) Long term borrowings	3	2,00,000
3	Current Liabilities		
	a) Trade payable		1,50,000
	Total		19,70,000
B	ASSETS		
1	Non current assets		
	a) Fixed assets		
	i) Tangible	4	9,00,000
2	Current assets		
	a) Current investments	5	1,20,000
	b) Inventories		4,60,000
	c) Trade receivables		3,90,000
	d) Cash and cash equivalent		1,00,000
	Total		19,70,000

Notes to Account

1	Share capital		
	Equity shares of Rs. 100 each		12,00,000
2	Reserves and surplus		
	Profit and Loss A/c		1,20,000
	General Reserve		3,00,000
			4,20,000
3	Long term borrowings		
	6% debentures		2,00,000
4	Fixed assets		
	Tangible		
	Building		4,00,000
	Plant and Machinery		3,50,000
	Furniture		1,50,000
			9,00,000
5	Current Investments		
	6% Government Securities FV 1,00,000		1,20,000

Average annual profit before taxation for the immediately preceding year is Rs. 5,12,000. Rate of income tax is 50%. Normal return is 10% of capital employed. All assets are worth book value, except building which is valued at Rs. 5,40,000.

Calculate value of goodwill by using the following methods.

- i) Four years purchase of super profit.
- ii) Capitalization of future maintainable profit.



3. The following balances appeared in the books of Chetan Ltd. on 1st April 2017 :

12% debentures	Rs. 7,75,000
Debenture sinking fund	Rs. 6,00,000
Debenture sinking fund investment (represented by 10% secured bonds of Government of India)	Rs. 6,00,000

The annual contribution to debenture sinking fund was Rs. 1,40,000 made on 31st March each year. On 31st March 2018, balance at bank before receipt of interest on investment was Rs. 3,40,000. On the same date, the company sold the investments at Rs. 5,75,000 and the debentures were duly redeemed.

You are required to prepare the following accounts for the year 2017 –18

- 12% Debentures Account
- Debenture sinking Fund Account
- Debenture sinking Fund Investment Account
- Debenture holders Account
- Bank Account.

20

4. Dev Ltd. is absorbed by Anand Ltd. The following is the summarized Balance Sheet of Dev Ltd. as on 31st March 2018.

	Particulars	Note no.	Amount
A	Equity and Liabilities		
1	Shareholders Fund		
	a) Share Capital	1	3,00,000
	b) Reserves and surplus	2	50,000
2	Non Current Liabilities		
	a) Long term borrowings	3	20,000
3	Current Liabilities		
	a) Trade payable		10,000
	Total		3,80,000
B	ASSETS		
1	Noncurrent assets		
	a) Fixed assets	4	
	Tangible		2,10,000
	Intangible		40,000
2	Current assets		
	a) Inventories		60,000
	b) Trade receivables		65,000
	c) Cash and cash equivalent		5,000
	Total		3,80,000

Notes to Account

1	Share capital	
	2,000 Equity shares of Rs. 100 each fully paid	2,00,000
	1,000 7% preference shares of Rs. 100 each fully paid	1,00,000
		3,00,000
2	Reserves and surplus	
	General reserve	50,000
3	Long term borrowings	
	8% debentures	20,000
4	Fixed assets	
	Tangible	
	Land and building	1,30,000
	Plant and Machinery	80,000
		2,10,000
	Intangible	
	Goodwill	40,000

Anand Ltd. has agreed :

- 1) To issue six 9% preference shares of Rs. 100 each in Anand Ltd. for every eight 7% preference shares in Dev Ltd.
- 2) To pay Rs. 25 per share in cash and to issue five equity shares of Rs. 100 each in exchange for every four equity shares held in Dev Ltd.
- 3) To issue to the debenture holders in Dev Ltd. 6% Mortgage Debentures at Rs. 96 in lieu of 8% debentures in Dev Ltd. which are to be redeemed at a premium of 20%.
- 4) To take over the trade payable.

You are required to prepare in the books of Dev Ltd. Realization A/c, Anand Ltd. A/c, Equity Shareholders A/c, Preference Shareholders A/c, Cash A/c and pass the opening entries in the books of Anand Ltd.

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5. The following is the summarized Balance Sheet of Neelam Ltd. as at 31st March 2018.

	Particulars	Note no.	Amount
A	Equity and Liabilities		
1	Shareholders Fund		
	a) Share Capital	1	5,00,000
	b) Reserves and surplus	2	4,97,000



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2	Current Liabilities		4,09,400
	a) Trade payable		1,97,000
	b) Short term provisions	3	
		Total	16,03,400

B ASSETS

1	Noncurrent assets		
	a) Fixed assets		
	i) Tangible	4	3,40,000
2	Current assets		6,20,000
	a) Inventories		2,06,000
	b) Trade receivables		4,37,400
	c) Cash and cash equivalent		
		Total	16,03,400

Notes to Account

1	Share capital		
	50,000 Equity shares of Rs. 10 each fully paid		5,00,000
2	Reserves and surplus		
	Profit and Loss A/c		1,57,600
	Share premium		1,00,000
	General reserve		2,39,400
			4,97,000
3	Short term provisions		
	Provision for taxation		1,97,000
4	Tangible Fixed assets		
	Machinery		2,40,000
	Furniture		1,00,000
			3,40,000

The company transfers 20% of its profits (After tax) to General reserve. Net profits before taxation of the latest three years have been as follows :

Year ended 31st March 2016 Rs. 3,35,000

Year ended 31st March 2017 Rs. 3,66,000

Year ended 31st March 2018 Rs. 3,94,000

Rate of taxation is 50% and normal rate of return is 10%. Machinery is valued at Rs. 2,80,000 and Goodwill may be taken at Rs. 40,000.

Calculate fair value of equity share.



6. Geeta Ltd. and Anjali Ltd. agreed to merge by transferring their undertakings to a new company Geetanjali Ltd. formed for that purpose. The summarized balance sheets as on 31st March 2018 is given below :

Particulars		Note no.	Geeta Ltd.	Anjali Ltd.
A	Equity and liabilities			
1	Shareholders Fund			
	a) Share capital	1	6,00,000	2,50,000
	b) Reserves and surplus	2	5,00,000	4,30,000
2	Current liabilities			
	a) Trade payable		2,15,800	1,26,800
	Total		13,15,800	8,06,800
B	Assets			
1	Noncurrent assets			
	a) Fixed assets			
	i) Tangible	3	6,80,000	3,00,000
2	Current assets			
	a) Current investment			1,00,000
	b) Inventories		1,11,000	89,500
	c) Trade receivables		88,000	64,000
	d) Cash and cash equivalent		4,36,800	2,53,300
	Total		13,15,800	8,06,800

Notes to Account**1 Share capital**

60,000 Equity shares of Rs. 10 each fully paid	6,00,000	
25,000 Equity shares of Rs. 10 each fully paid		2,50,000

2 Reserves and surplus

Profit and Loss A/c	1,10,000	1,60,000
General reserves	3,90,000	1,20,000
Capital reserve		1,50,000
	5,00,000	4,30,000

Geeta Ltd. Anjali Ltd.

3 Fixed Assets**Tangible**

Freehold property	3,60,000	1,20,000
Plant and Machinery	3,20,000	1,80,000
	6,80,000	3,00,000

It is agreed :

- 1) That the freehold properties and plant and machinery be revalued as follows :

	Geeta Ltd.	Anjali Ltd.
Freehold property	4,48,000	1,44,000
Plant and machinery	3,05,700	1,72,950

- 2) That the value of inventories be reduced by 10% and a provision of 12½ % be made on trade receivable for bad and doubtful debts.
- 3) Goodwill is to be valued at Rs. 1,68,400 in case of Geeta Ltd. and Rs. 1,00,000 in case of Anjali Ltd.
- 4) Purchase consideration is to be settled in equity shares.

You are required to :

- Calculate the purchase consideration of Geeta Ltd. and Anjali Ltd.
- Pass necessary journal entries in the books of Geetanjali Ltd.
- Prepare the Balance Sheet of Geetanjali Ltd. after amalgamation.

B.Com. (Semester – V) Examination, October/November 2018
BANKING & FINANCIAL SERVICES (Major – 1)
Modern Banking Operations and Services

Duration : 2 Hours

Total Marks : 80

Instructions : 1) *All questions are compulsory, however internal choice is available.*

2) *Figures to the right indicate maximum marks.*

3) *Start each new question on a fresh page.*

4) *Answers to questions 3 to 6 must be of approximately 400 words each.*

1. Answer **any four** of the following in approximately **100 words each**. (4×4=16)
- Write a note on Demat Account.
 - Explain the drawbacks of conventional payments and settlement system.
 - Explain the importance of corporate Governance.
 - Explain the benefits of mergers in banking sector.
 - Explain the concept of Securitization.
 - Explain the concept of forfeiting.
2. Answer **any four** of the following in approximately **100 words each**. (4×4=16)
- Write a note on Internet Banking.
 - Write a note on MICR Cheque.
 - Explain the importance of investing in Mutual Funds.
 - Write a note on Consumer Loans.
 - What do you mean by Revolving Credit ?
 - Explain the problems of mergers in banking sector.
3. a) Explain the different forms of Business Credit. 12

OR

- b) Write an explanatory note on the various types of Time Deposits accepted by bank.



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4. a) Elaborate on Cheque Truncation as an efficient mode of Electronic Payment and Settlement System. 12

OR

b) Explain the various types of cyber crimes possible in banking. What steps can customers and banks take to protect themselves against such crime? 12

5. a) Write an explanatory note on Merchant Banking. 12

OR

b) Explain the concept of Bancassurance and describe its advantages to banks and customers. 12

6. a) Elaborate on the Financial Inclusion recommendation fo Rangarajan Committee. 12

OR

b) What is Universal Banking ? Explain the merits and demerits of Universal Banking. 12



B.Com. (Semester – V) Examination, October/November 2018

ACCOUNTING

Major – 3 : Auditing – I

Duration : 2 Hours

Max. Marks : 80

- Instructions :**
- 1) *All questions are compulsory, however internal choice is available.*
 - 2) *Answer sub-questions in Question No. 1 and 2 in not more than 100 words.*
 - 3) *Answer Question No. 3 to Question No. 6 in not more than 400 words.*
 - 4) *Figures to the right indicate full marks for respective question/sub-question.*

1. Write short notes on the following (any four) : (4×4=16)

- a) Auditing and assurance standards.
- b) Routine checking.
- c) Internal audit.
- d) Vouching of rent.
- e) Distinction between vouching and verification.
- f) Verification of contingent liabilities.

2. Write short notes on the following (any four) : (4×4=16)

- a) Window dressing.
- b) Reliability of audit evidence.
- c) Contents of working papers.
- d) Principles of internal check system.
- e) General procedure for vouching (any 8 points).
- f) Verification of plant and machinery.

3. a) Explain the classes of audit based on authority. 12

OR

b) Explain the basic principles governing an audit. 12



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4. a) Explain the steps in audit planning. 12
OR
b) What is an audit programme ? Explain the objectives, merits and limitations of an audit programme. 12
5. a) Explain the procedure for evaluation of internal control system. 12
OR
b) Explain the methods for evaluation of internal control system. 12
6. a) Explain the procedure for verification and valuation of inventories with reference to case laws and AS-2. 12
OR
b) Explain the procedure for verification and valuation of following items : (6×2=12)
i) Copy rights and patents.
ii) Sundry creditors.

B.Com. (Semester – V) Examination, October/November 2018
BANKING AND FINANCIAL SERVICES
Major – III : Law and Practice of Banking – I

Duration : 2 Hours

Total Marks : 80

- Instructions :**
- 1) *All questions are compulsory, internal choice is available.*
 - 2) *Answer sub-questions in questions 1 and 2 in not more than 100 words each.*
 - 3) *Answer questions from question 3 to 6 in not more than 400 words each.*
 - 4) *Figures to the right indicate maximum marks.*

1. Answer **any four** of the following : (4×4=16)
 - a) Participation loans
 - b) Effects of non-registration of documents.
 - c) Principle of sound lending.
 - d) Different types of stamps.
 - e) Power of attorney.
 - f) Discounting of bills.

 2. Answer **any four** of the following : (4×4=16)
 - a) Features of a Bill of lading.
 - b) Foreign Exchange Management Act (FEMA)
 - c) Advantages and disadvantages of goods as a security for loans.
 - d) Characteristics of hypothecation.
 - e) Debt recovery Tribunal
 - f) Main provisions of the Banking Regulation Act, 1949.

 3. A) Explain the features and functioning of a letter of credit and describe its advantages to the beneficiary and importer. 12
- OR
- B) Outline the characteristics of working capital and explain its operating cycle. 12



SUY - 18

4. A) List the different documents used for loans against title to goods and explain the precautions a banker must take while lending against title to goods. **12**

OR

- B) What is a mortgage ? Explain any three types of mortgages. **12**

5. A) Explain :

- i) The features of guarantee
- ii) The rights of the guarantor
- iii) Discharge of surety.

12

OR

- B) What are the precautions a bank must take while lending against land and building as security. **12**

6. A) What is documentation ? Outline the precautions that a banker must take with reference to documentation. **12**

OR

- B) Explain the process of registration and execution of documents. **12**

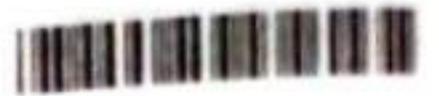
B.Com. (Semester – V) Examination, October/November 2018
BANKING AND FINANCIAL SERVICES (Major – 2)
Banking in India – I

Duration : 2 Hours

Total Marks : 80

- Instructions :** 1) **All questions are compulsory, however internal choice is available.**
 2) **Answer sub-questions in question 1 and 2 in not more than 100 words each.**
 3) **Answer questions from questions 3 to 6 in not more than 400 words each.**
 4) **Figures to the right indicate maximum marks to the question.**

1. Answer **any four** of the following : **(4×4=16)**
- 1) Write any four functions of money lenders.
 - 2) Write a short note on Priority Sector Lending.
 - 3) What is the role of Commercial Banks in Rural Development ? (any 4)
 - 4) Write any four functions of Self Help Groups.
 - 5) What are the problems faced by Primary Agricultural Credit Societies ? (any 4)
 - 6) What are the functions of Regional Rural Banks ? (any 4)
2. Answer **any four** of the following : **(4×4=16)**
- a) What were the observations of Narasimham Committee – I (1991) ? (any 4)
 - b) Write a short note on Provisioning Norms.
 - c) Explain in brief the classification of Non-Performing Assets.
 - d) Differentiate between Working Capital and Term Finance. (any 4)
 - e) Write any four new challenges faced by financial institutions in industrial financing.
 - f) Explain the concept of Small and Micro Enterprises.
3. X) Explain the components of the Unorganized Banking Sector in India. **12**
- OR**
- Y) Elaborate the development of Commercial Banking in India (Phase – I) upto Nationalisation. **12**



SUY – 14

4. X) Explain the recommendations of Narasimham Committee – II. 12

OR

Y) What measures are adopted by Banks in India to tackle Non-Performing Assets ? 12

5. X) Explain in detail the structure of the Rural Co-operative Banks in India. 12

OR

Y) What are the various problems faced by Regional Rural Banks in financing of Agricultural and Rural Development ? 12

6. X) What role is played by Commercial Banks in financing the Small and Medium Enterprises ? 12

OR

Y) What is the role played by IDBI in financing industry ? 12



B.Com. (Semester – V) Examination, October/November 2018
ENTREPRENEURSHIP DEVELOPMENT – I

Duration : 2 Hours

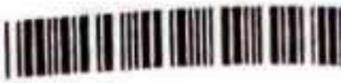
Total Marks : 80

- Instructions :**
- 1) **All** questions are **compulsory**, however internal choice is available.
 - 2) Answer sub-questions in Questions No. 1 and Question No. 2 in not more than **100** words **each**.
 - 3) Answer Questions No. 3 Question No. 6 **each** in not more than **400** words.
 - 4) Figures to the **right** indicate **maximum** marks allotted to the questions/sub-questions.
 - 5) Paper carries maximum of **80** marks.

1. Answer **any four** of the following. 16
 - i) Concept of Entrepreneur
 - ii) Benefits of Environment Scanning.
 - iii) Features of Women Entrepreneurs.
 - iv) Benefits of SWOT Analysis.
 - v) Intrapreneur v/s Entrepreneur
 - vi) Qualities of an Entrepreneur (any four).

 2. Answer **any four** of the following. 16
 - i) Importance of a Project Report
 - ii) Test Marketing.
 - iii) Sources of Business Ideas
 - iv) Role of Incubation Centres
 - v) Break Even Analysis
 - vi) Role of Self Help Group

 3. a) Explain any six skills which an entrepreneur should have. 12
- OR
- b) Explain any six functions of an entrepreneur. 12



SUY – 04

4. a) Explain any six types of entrepreneurs.

OR

b) Explain the role of entrepreneurs in the economic development of the country.

5. a) What is a Project Report ? Explain the contents of a Project Report.

OR

b) Explain the Elements of Project Formulation.

6. a) Explain the seven sources of innovative opportunity.

OR

b) Explain the Principles of Purposeful Innovation as advocated by Peter Drucker.



B.Com. (Semester – V) Examination, October/November 2018
INDUSTRIAL MANAGEMENT

Duration : 2 Hours

Max. Marks : 80

- Instructions :**
- i) **All questions are compulsory, however, internal choice is available.**
 - ii) **Answer sub-Questions in Questions No. 1 and Question No. 2 in not more than 100 words each.**
 - iii) **Answer question No. 3 to Question No. 6 in not more than 400 words each.**
 - iv) **Figures to the right indicate marks assigned to the questions.**

1. Answer the following in brief (**any four**) : **16**
 - a) Any four benefits of Scientific Management.
 - b) The importance of Industrial Management (any four).
 - c) Any four functions of management as part of Industrial Management process.
 - d) Need for rationalisation of Indian Industries (any four).
 - e) Any two techniques of work measurement.
 - f) Organizational aspect of rationalisation.

2. Write short notes on **any four** of the following : **16**
 - a) Human aspect of rationalisation.
 - b) Characteristics of Just In Time (JIT) (any four).
 - c) Benefits of Total Quality Management (TQM) (any four).
 - d) Steps in Deming wheel.
 - e) Causes of industrial pollution (any four).
 - f) Legal provisions regarding health (any four).



3. A) Explain the significance of higher productivity.

OR

3. X) What is Work Study ? Explain the advantages of Work Study.

4. A) Explain the meaning of the term rationalisation and examine the steps initiated by the Government of India to facilitate rationalisation.

OR

4. X) Explain the features of Quality Circles.

5. A) Explain the meaning of Failure Mode and Effect Analysis (FMEA) and explain the steps in FMEA.

OR

5. X) Describe the objectives of Safety Management.

6. A) Explain the human causes and mechanical causes of industrial accidents.

OR

6. X) What are the effects of Industrial pollution ? Elaborate.



B.Com. (Semester – V) Examination, October/November 2018
ACCOUNTING

Major – 3 : Auditing – I

Duration : 2 Hours

Max. Marks : 80

- Instructions :**
- 1) **All questions are compulsory, however internal choice is available.**
 - 2) **Answer sub-questions in Question No. 1 and 2 in not more than 100 words.**
 - 3) **Answer Question No. 3 to Question No. 6 in not more than 400 words.**
 - 4) **Figures to the right indicate full marks for respective question/sub-question.**

1. Write short notes on the following (any four) : (4×4=16)
 - a) Auditing and assurance standards.
 - b) Routine checking.
 - c) Internal audit.
 - d) Vouching of rent.
 - e) Distinction between vouching and verification.
 - f) Verification of contingent liabilities.

2. Write short notes on the following (any four) : (4×4=16)
 - a) Window dressing.
 - b) Reliability of audit evidence.
 - c) Contents of working papers.
 - d) Principles of internal check system.
 - e) General procedure for vouching (any 8 points).
 - f) Verification of plant and machinery.

3. a) Explain the classes of audit based on authority. 12

OR

b) Explain the basic principles governing an audit. 12



4. a) Explain the steps in audit planning. 12
OR
b) What is an audit programme ? Explain the objectives, merits and limitations of an audit programme. 12
5. a) Explain the procedure for evaluation of internal control system. 12
OR
b) Explain the methods for evaluation of internal control system. 12
6. a) Explain the procedure for verification and valuation of inventories with reference to case laws and AS-2. 12
OR
b) Explain the procedure for verification and valuation of following items : (6×2=12)
i) Copy rights and patents.
ii) Sundry creditors.



B.Com. (Semester – V) Examination, October/November 2018
BANKING AND FINANCIAL SERVICES
Major – III : Law and Practice of Banking – I

Duration : 2 Hours

Total Marks : 80

Instructions : 1) *All questions are compulsory, internal choice is available.*

2) *Answer sub-questions in questions 1 and 2 in not more than 100 words each.*

3) *Answer questions from question 3 to 6 in not more than 400 words each.*

4) *Figures to the right indicate maximum marks.*

1. Answer **any four** of the following : (4×4=16)

- a) Participation loans
- b) Effects of non-registration of documents.
- c) Principle of sound lending.
- d) Different types of stamps.
- e) Power of attorney.
- f) Discounting of bills.

2. Answer **any four** of the following : (4×4=16)

- a) Features of a Bill of lading.
- b) Foreign Exchange Management Act (FEMA)
- c) Advantages and disadvantages of goods as a security for loans.
- d) Characteristics of hypothecation.
- e) Debt recovery Tribunal
- f) Main provisions of the Banking Regulation Act, 1949.

3. A) Explain the features and functioning of a letter of credit and describe its advantages to the beneficiary and importer. 12

OR

B) Outline the characteristics of working capital and explain its operating cycle. 12



SUY - 18

4. A) List the different documents used for loans against title to goods and explain the precautions a banker must take while lending against title to goods. 12

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- B) What is a mortgage ? Explain any three types of mortgages. 12

5. A) Explain :

- i) The features of guarantee
- ii) The rights of the guarantor
- iii) Discharge of surety.

12

OR

- B) What are the precautions a bank must take while lending against land and building as security. 12

6. A) What is documentation ? Outline the precautions that a banker must take with reference to documentation. 12

OR

- B) Explain the process of registration and execution of documents. 12

B.Com. (Semester – V) Examination, October/November 2018
BANKING & FINANCIAL SERVICES (Major – 1)
Modern Banking Operations and Services

Duration : 2 Hours

Total Marks : 80

- Instructions :** 1) *All questions are compulsory, however internal choice is available.*
- 2) *Figures to the right indicate maximum marks.*
- 3) *Start each new question on a fresh page.*
- 4) *Answers to questions 3 to 6 must be of approximately 400 words each.*

1. Answer **any four** of the following in approximately **100 words each**. **(4×4=16)**
- Write a note on Demat Account.
 - Explain the drawbacks of conventional payments and settlement system.
 - Explain the importance of corporate Governance.
 - Explain the benefits of mergers in banking sector.
 - Explain the concept of Securitization.
 - Explain the concept of forfaiting.
2. Answer **any four** of the following in approximately **100 words each**. **(4×4=16)**
- Write a note on Internet Banking.
 - Write a note on MICR Cheque.
 - Explain the importance of investing in Mutual Funds.
 - Write a note on Consumer Loans.
 - What do you mean by Revolving Credit ?
 - Explain the problems of mergers in banking sector.
3. a) Explain the different forms of Business Credit. **12**

OR

- b) Write an explanatory note on the various types of Time Deposits accepted by bank.



SUY – 09

4. a) Elaborate on Cheque Truncation as an efficient mode of Electronic Payment and Settlement System.

OR

b) Explain the various types of cyber crimes possible in banking. What steps can customers and banks take to protect themselves against such crime ?

5. a) Write an explanatory note on Merchant Banking.

OR

b) Explain the concept of Bancassurance and describe its advantages to banks and customers.

6. a) Elaborate on the Financial Inclusion recommendation fo Rangarajan Committee.

OR

b) What is Universal Banking ? Explain the merits and demerits of Universal Banking.



SUY – 14

B.Com. (Semester – V) Examination, October/November 2018
BANKING AND FINANCIAL SERVICES (Major – 2)
Banking in India – I

Duration : 2 Hours

Total Marks : 80

- Instructions :** 1) *All questions are compulsory, however internal choice is available.*
2) *Answer sub-questions in question 1 and 2 in not more than 100 words each.*
3) *Answer questions from questions 3 to 6 in not more than 400 words each.*
4) *Figures to the right indicate maximum marks to the question.*

1. Answer **any four** of the following : (4×4=16)
- 1) Write any four functions of money lenders.
 - 2) Write a short note on Priority Sector Lending.
 - 3) What is the role of Commercial Banks in Rural Development ? (any 4)
 - 4) Write any four functions of Self Help Groups.
 - 5) What are the problems faced by Primary Agricultural Credit Societies ? (any 4)
 - 6) What are the functions of Regional Rural Banks ? (any 4)
2. Answer **any four** of the following : (4×4=16)
- a) What were the observations of Narasimham Committee – I (1991) ? (any 4)
 - b) Write a short note on Provisioning Norms.
 - c) Explain in brief the classification of Non-Performing Assets.
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 - f) Explain the concept of Small and Micro Enterprises.
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P.T.O.



4. X) Explain the recommendations of Narasimham Committee – II. **12**

OR

Y) What measures are adopted by Banks in India to tackle Non-Performing Assets ? **12**

5. X) Explain in detail the structure of the Rural Co-operative Banks in India. **12**

OR

Y) What are the various problems faced by Regional Rural Banks in financing of Agricultural and Rural Development ? **12**

6. X) What role is played by Commercial Banks in financing the Small and Medium Enterprises ? **12**

OR

Y) What is the role played by IDBI in financing industry ? **12**
