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**T.Y.B.COM. Semester - V (Repeat) / One Time Opportunity  
EXAMINATION October 2019  
Industrial Management**

[Duration : Two Hours]

[Max. Marks:80]

**Instructions:**

- i. All questions are **compulsory**; however, internal choice is available.
- ii. Answer sub- questions – in Questions No.1 and Question No.2 in **not more than 100 words each**.
- iii. Answer Questions No.3 to Questions No.6 in **not more than 400 words each**.
- iv. Figures to the **right** indicate marks assigned to the questions.

- Q.1 Answer the following in **brief (any four)** 16
- a) Importance of Industrial Management (**any four**)
  - b) Criticism of Scientific Management (**any four**)
  - c) Principles of Scientific Management (**any four**)
  - d) Significance of higher productivity (**any four**)
  - e) Importance of method study (**any four**)
  - f) Steps initiated by Govt. of India to facilitate rationalization(**any four**)
- Q.2 Write short notes on **any four** of the following 16
- a) Need for rationalization (**any four**)
  - b) Features of Quality Circles (**any four**)
  - c) Principles of Total Quality Management (TQM) (**any four**)
  - d) Characteristics of just in Time (JIT) (**any four**)
  - e) Mechanical causes of industrial accidents
  - f) Product evaluation with reference to ISO 14000
- Q.3 A) Suggest measures for improving industrial productivity. 12  
**OR**  
B) Explain the organizational aspects and Human aspects of Rationalization. 12
- Q.4 A) Explain the importance of work measurement. 12  
**OR**  
B) What are the advantages of Critical Path Method? Elaborate. 12
- Q.5 A) Explain the concept of Benchmarking and explain the types of Benchmarking. 12  
**OR**  
B) Describe the objectives of safety management. 12
- Q.6 A) Explain the causes of industrial pollution. 12  
**OR**  
B) Examine the factors affecting work environment. 12

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T.Y.B.Com Course (CBCS) Semester V Ordinance  
EXAMINATION OCTOBER 2019  
Accounting Major II : Auditing

[Duration : Two Hours]

[Max. Marks: 80]

**Instructions:**

- 1) All questions are compulsory, however internal choice is available
- 2) Answer Sub-questions in question 1 and 2 in not more than 100 words each.
- 3) Answer question number 3 to question number 6 in not more than 400 words.
- 4) Figures to the right indicate full marks for respective question/ sub question.

1. Answer any four of the following: (4x4=16)
  - a) Auditing v/s Accountancy
  - b) Objectives of vouching
  - c) Scope of auditing
  - d) Internal audit
  - e) VAT audit
  - f) Audit Note Book
  
2. Answer any four of the following: (4x4=16)
  - a) Permanent audit file
  - b) Audit sampling
  - c) Objectives of Internal Control
  - d) Vouching procedure for receipts
  - e) Tax audit
  - f) Distinguish between report and certificate
  
3. A. Explain the classification of audit based on authority. 12

OR

B. Define audit. Explain the basic principles governing an audit. 12
  
4. A. What is meant by internal control? Explain the methods of evaluation of internal control system in an organization. 12

OR

B. What is 'Internal Check System'? Explain the objectives of internal check and how does it differ from internal audit? 12
  
5. A. What is audit planning? Explain the steps that an auditors should take before commencement of a new audit. 12

OR

B. Explain the different type of audit reports. 12

6. A. What do you mean by audit in a computerized environment? Explain the types of internal controls in CIS environment. 12

OR

B. What is management audit? Explain its objectives and importance. 12

Total No. of Printed Pages:04

**T.Y.B.Com Courses (CBCS) Ordinance (Semester-V)**  
**EXAMINATION OCTOBER 2019**  
**Accounting Major I : Income Tax & Goods and Service Tax**

[Duration : Two Hours]

[Max. Marks: 80]

**Instructions:**

- i. Question No.1 is compulsory.
- ii. Answer any three questions from Q.No.2 to Q.No.6.
- iii. Figures to the right indicate marks allotted.
- iv. Show important working notes as fair work.

**Q.1** A. Mr. 'Mohan' , a resident in India, and 65 years of age provides the following particulars for the previous year 2018-19

- i. Gross Total Income Rs.5,00,000.
- ii. Deductions under Chapter VI- A- Rs 1,50,000.

Calculate total tax payable for the Assessment Year 2019-20.

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B. Mr 'Rajiv' is a resident in India. He makes the following donations during the year ended 31.3.2019.

- i. Donated Rs. 5,000 by cheque towards National Fund for Control of Drug Abuse.
- ii. Donated Rs. 2,500 in cash towards Clean Ganga Fund.
- iii. Donated Rs. 25,000 by electronic fund transfer to an Approved Charitable Trust.
- iv. Books worth Rs 10,000 were sent to an orphanage set up for boys.
- v. Rs 10,000 paid by his debit card to a notified temple for renovation.
- vi. Cheque payment of Rs. 7000 to Rajiv Gandhi Foundation.
- vii. Donated Rs. 5,000 to the Government of Goa for family planning purposes by cheque. His Gross Total Income for the year is Rs 3,50,000 and he is eligible to a deduction of Rs. 50,000 under Chapter VI- A Income Tax Act 1961 (excluding deduction u/s 80 - G). Calculate the amount deductible u/s 80 - G of the amount deductible u/s 80- G of the Income Tax Act, 1961 for Assessment Year 2019-20.

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C. Mr. Sean Almeida, a resident individual, aged 38 years of age has paid the following from his Gross Total Income of Rs. 5,50,000 during the previous year 2018-19.

- a. Medical Insurance Premium paid by cheque on the health of his family (himself, his wife and two minor sons) Rs 14,000 p.a.
- b. Preventive health checks up on the health of his spouse in cash - Rs 4,500.
- c. Medical Insurance Premium on the health of his dependent mother (61 years of age) - Rs 30,000 and on the health of his grandfather - Rs 3,000. Both the payments are made by his debit card.

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Compute the amount deductible u/s 80 - D for the Assessment Year 2019-20.

- D. Mr. Mehta, a registered dealer from Margao, Goa is engaged in the sale of a Product 'X' in the state. The following details relate to the month August 2019. He has purchased inputs for the product from a local dealer at Rs 5, 00,000 (excluding GST @ 12%). He makes a value addition of 30% after which he sells the product 'X' in different cities in Goa.

Calculate amount of tax payable assuming that no opening balance of Input Tax Credit is available.

- Q.2 Mr. Aditya Kulkarni, a resident, individual, 50 years of age is a physically handicapped person (Disability of 60%). He gives you the following details of house properties owned by him for the previous year ended 31.3.2019.

Particular	House I	House II
Fair Rental Value	4,50,000	6,90,000
Municipal Value	4,55,000	7,10,000
Annual Rent	7,80,000	—
Municipal taxes paid	25,000	70,000
Standard Rent	4,23,000	12,00,000
Land Revenue	37,000	80,000
Repairs	6,000	74,000
Fire insurance premium	4,000	18,000
Unrealized rent of 2017 = ₹	26,000	—
Unrealized rent of 2018 = ₹	17,000	—
Interest on Capital Borrowed	12,000	2,90,500
Loss on account of vacancy	1,30,000	—
Date on which capital was borrowed for construction	2012	2015
Nature of Occupation	Let out for Business	Self-Occupied for Residence

Additional Information:

- Computed amount of Income from Salaries is Rs 7, 50,000 and from a part time business is Rs 2, 50,000.
- Payments made in the year towards the following:
  - Paid Rs 25,000 p.a. towards pension fund of LIC of India.
  - Life Insurance Premium on the life of his spouse and son (married and independent) amounting to Rs 4,200 p.m. (sum Assured Rs 1,00,000 and policy is issued on 1.3.2011).
  - Contribution to Statutory Provident Fund Rs 5,000 p.m.
  - Contribution to ULIP of Unit Trust of India Rs 40,000.
  - Tuition fees of his daughter studying in SY BCom in a college in Mumbai Rs 15,000 p.a.
- Compute his total taxable income for the Assessment Year 2019 – 20.

- Q.3 A) Mrs. Tamara Finnah, a resident in India, aged 35 years, gives you the following details of income earned during the previous year 2018-19.
- Income from Salary (computed) Rs 9, 57,500.
  - Family Pension received from the Central Government – Rs 6,000 p.m.
  - Royalty received from a publisher for writing a text book on Business Studies Rs 4,000. She spent Rs 2,100 towards printing and other expenses of manuscript.
  - Interest on Post Office Savings Bank Account (Joint Name) – Rs 1,000.
  - Interest on Savings Bank account in SBI – Rs 2,400.
  - Interest on 6% Debentures in RCB Ltd received in December 2018 – Rs 6,000.
  - Royalty (Lumpsum amount) received for writing a book in India on literary works – Rs 3, 20,000.
  - Winnings from Horse Races (Gross) Rs 1, 20,000. Tax deducted at source @ 30%.
  - Gift of Rs 1, 51,000 received from friends on the occasion of marriage anniversary.
  - Gift of a diamond necklace (Fair Market Value – Rs 12,00,000) received from her sister on the occasion of her promotion as Area Sales Manager.
  - Dividend from a foreign company received in India – Rs 12,000.
  - Interest on Securities – Rs 2,000. He spent an amount of Rs 200 towards bank commission to collect the interest.
  - Rent from subletting a building, along with plant and machinery Rs 48,000. Depreciation on plant Rs. 7,000.
  - Royalty received on original patents – Rs 1, 50,000. He is the holder of an original patent in India.
- Compute Total Taxable Income for Assessment Year 2019-20.

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- B) Miss. Bharati, a resident individual, gives you the following details, for the previous year ended on 31.3.2019.

- Cost of acquisition of a residential house property in Mumbai on 11<sup>th</sup> of September 2014 for Rs 35, 76,000.
- Expenses incurred for the purchase of property – Rs 24,000.
- Sales Price of the residential property in December 2018 – Rs 65, 00,000.
- Expenses incurred on sale of property – Rs 5,000 (borne by the purchaser of the property).
- Cost of repairs and renovation of the property in June 2015 – Rs 2, 54,000.
- She has invested the amount received from the sale proceeding of house property in the following on 01<sup>st</sup> May 2019:
  - Bonds of National Highways Authority on India – Rs 15, 00,000.
  - Bonds of Rural Electrifications Corporation – Rs 5, 00,000.
- Cost Inflation Indices (CII) are as follows:

2014-15 = 240, 2015-16 = 254, 2016-17 = 264, 2018-19 = 280.

Compute capital Gains for Assessment Year 2019-20.

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**Q.4** Answer in short any four of the following:

4 x 5 = 20

- Interest on borrowed funds for a Self – Occupied property.
- Clubbing of income of a minor child u/s 64 (1A) of the Income Tax Act, 1961.
- Deduction u/s 80DDB of the income Tax Act, 1961.
- Amounts that are not deductible u/s 58 of the Income Tax Act, 1961, while computing income from other sources.
- Any five benefits of Goods and Service Tax.

**Q.5** Answer in short any four of the following:

4 x 5 = 20

- Exemption u/s 54B of the Income Tax Act, 1961.
- Deduction U/s 80GG of the Income Tax Act, 1961.
- Return filed beyond time u/s 139 (4) of the Income Tax Act, 1961.
- Payment of advance tax in pursuance of order of Assessing officer.
- Definition of Person u/s 2(84) under CGST Act, 2017.

**Q.6** Answer in short any four of the following:

4 x 5 = 20

- Capital Asset u/s 2(14) of the Income Tax Act, 1961.
- Deduction u/s 80DD of the Income Tax Act, 1961.
- Due dates for payment of advance tax for assesses who have opted for presumptive taxation scheme.
- Provisional Assessment u/s 60 of CGST Act, 2017.
- Cases when e – way bill is not required.

Total No. of Printed Pages:6

**T.Y.B.COM. Semester - V (Repeat) / One Time Opportunity**  
**EXAMINATION OCTOBER 2019**  
**Accounting Major 1 : Advance Accounting - I**

[Duration : Two Hours]

[Max. Marks : 80]

**Instructions:**

- 1) Question No.1 is compulsory.
- 2) Attempt any three from Q. No. 2 to Q. No.6.
- 3) Each questions carries 20 marks.
- 4) Mention working note required wherever necessary.

1. Surya Ltd absorbed the business of Usha Ltd as a going concern as on 31<sup>st</sup> March 2018. The following is the summarized balance sheet of Usha Ltd as on that date.

	Particulars	Note no	Amount
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders Fund</b>		
	a. Share Capital	1	6,00,000
	b. Reserves and surplus	2	(2,40,000)
<b>2</b>	<b>Current Liabilities</b>		
	a. Trade Payable		1,00,000
	b. Short term borrowings	3	1,00,000
	<b>TOTAL</b>		<b>5,60,000</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Noncurrent assets</b>		
	a. Fixed assets		
	i. Tangible	4	1,50,000
	ii. Intangible		1,00,000
<b>2</b>	<b>Current assets</b>		
	a. Inventories		1,10,000
	b. Trade receivables		2,00,000
	<b>TOTAL</b>		<b>5,60,000</b>

**Notes to Account**

<b>1</b>	<b>Share capital</b> 60,000 Equity shares of Rs 10 each fully paid	<b>6,00,000</b>
<b>2</b>	<b>Reserves and surplus</b> Profit and Loss a/c debit balance	<b>(2,40,000)</b>
<b>3</b>	<b>Short term borrowings</b> Bank overdraft	<b>1,00,000</b>
<b>5</b>	<b>Fixed Assets</b> <b>Tangible</b> Plant and Machinery	<b>1,50,000</b>
	<b>Intangible</b> Goodwill	<b>1,00,000</b>

The purchase consideration was agreed upon at Rs. 4,00,000 payable as to Rs. 2,00,000 in cash and the balance by issue of 16,000 equity shares of Rs. 10 each fully paid at a premium in Surya Ltd. The sale was completed and then Usha Ltd went into liquidation. You are



required to prepare Realization A/c, Equity Shareholders A/c, Surya Ltd. A/c. Equity shares in Surya Ltd A/c, and Cash A/c. to close the books to Usha Ltd and pass opening journal entries in the books of Surya Ltd. (20 Marks)

2. The following is the summarized balance sheet of Ebony Ltd as at 31<sup>st</sup> March 2018

	Particulars	Note no	Amount
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders Fund</b>	<b>1</b>	<b>7,00,000</b>
	a. Share Capital	<b>2</b>	<b>1,44,200</b>
	b. Reserves and surplus		
<b>2</b>	<b>Current Liabilities</b>	<b>3</b>	<b>28,000</b>
	a. Short term borrowings		<b>1,07,800</b>
	b. Trade Payable	<b>4</b>	<b>1,68,000</b>
	c. Short term provisions		
	<b>TOTAL</b>		<b>11,48,000</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Noncurrent assets</b>		
	a. Fixed assets	<b>5</b>	<b>6,41,000</b>
	i. Tangible		
<b>2</b>	<b>Current assets</b>		
	a. Inventories		<b>2,90,000</b>
	b. Trade receivables		<b>17,000</b>
	c. Cash and cash equivalent		<b>2,00,000</b>
	<b>TOTAL</b>		<b>11,48,000</b>

#### Notes to Account

<b>1</b>	<b>Share capital</b> 70,000 Equity shares of Rs 10 each fully paid	<b>7,00,000</b>
<b>2</b>	<b>Reserves and surplus</b> Profit and Loss A/c General reserves	<b>44,200</b> <b>1,00,000</b> <b>1,44,200</b>
<b>3</b>	<b>Short term borrowings</b> Bank overdraft	<b>28,000</b>
<b>4</b>	<b>Short term Provisions</b> Provision for Taxation Proposed Dividend	<b>63,000</b> <b>1,05,000</b> <b>1,68,000</b>
<b>5</b>	<b>Tangible Fixed Assets</b> Land and Building Plant and Machinery	<b>3,08,000</b> <b>3,33,000</b> <b>6,41,000</b>

The profit of the company after charging all expenses and depreciation but before taxation were as under:

2013-14 Rs 2,38,000	2014-15 Rs 2,68,800	2015-16 Rs 2,52,000
2016-17 Rs 2,80,000	2017-18 Rs 2,66,000	

On 31<sup>st</sup> March 2018 Land and Building was taken as worth Rs. 3,50,000 and Plant and Machinery Rs 4,10,000. Income tax to be taken at 50% looking to the nature of business 10% is considered reasonable return on capital employed.

Find out the value of goodwill based on:

- Five year purchase of super profit.
- Capitalization of future maintainable profits.

(20 marks)

3. The following balances appeared in the books of Prachi Ltd on 1<sup>st</sup> April 2016:
- |   |               |
|---|---------------|
| 5% Debentures   | Rs. 15,00,000 |
| Debenture Redemption Fund                                       | Rs. 11,63,600 |
| Debenture Redemption Fund Investments: 5% Government Securities | Rs. 11,63,600 |
- The annual contribution to Debenture Redemption Fund was Rs. 1,30,800 made on 31<sup>st</sup> March each year. On 31<sup>st</sup> March 2018, the investments were sold at a loss of Rs. 51,009 and the debentures were duly redeemed.
- You are required to prepare the following accounts for the years 2016-17 and 2017-18:
- 5% Debentures Account
  - Debenture Redemption Fund Account
  - Debenture Redemption Fund Investment Account

(20 Marks)

4. The following is the extract of the balance sheet of Zen Ltd as on 31<sup>st</sup> March 2018

Particulars	Note no	Amount
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders Fund</b>		
a. Share Capital	1	8,00,000
b. Reserves and surplus	2	(3,00,000)
<b>2 Non Current liabilities</b>		
a. Long term borrowings	3	3,00,000
<b>3 Current Liabilities</b>		
a. Trade Payable		39,00,000
b. Short term provisions	4	3,00,000
<b>TOTAL</b>		<b>50,00,000</b>
<b>B ASSETS</b>		
<b>1 Noncurrent assets</b>		
a. Fixed assets		
i. Tangible		15,00,000
<b>2 Current assets</b>		35,00,000
<b>TOTAL</b>		<b>50,00,000</b>
<b>Notes to Account</b>		
<b>1 Share capital</b>		
Equity shares of Rs 10 each		7,00,000
13% Cumulative Preference shares of Rs 100 each		1,00,000
		<b>8,00,000</b>
<b>2 Reserves and surplus</b>		
Profit and Loss a/c debit balance		(3,00,000)
<b>3 Long term borrowings</b>		
8% Debentures of Rs 100 each		3,00,000
<b>4 Short Term Provisions</b>		
Provision for Taxation		3,00,000

The following scheme of reconstruction is sanctioned:

- Fixed assets are to be written down by Rs 5,00,000
- Current assets are to be revalued at Rs. 27,00,000
- The taxation liability of the company is settled at Rs. 4,00,000
- One of the creditors of the company to whom the company owes Rs. 25,00,000 decides to forgo 50% of his claim. He is allotted 1,00,000 equity shares of Rs 5 each in part satisfaction of the balance of his claim.

- e. The rate of interest on debentures is increased to 11%. The debenture holders surrender their existing debenture of Rs 100 each and exchange the same for fresh debenture of Rs 75 each.
- f. The existing equity and preference shares are reduced to Rs 5 and Rs 75 each respectively.

Pass necessary journal entries and prepare Balance Sheet after reconstruction.

(20 marks)

5. The following is the summarized balance sheet of M/s Birla Ltd as at 31<sup>st</sup> March 2018

Particulars		Note no	Amount
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders Fund		
	a. Share Capital	1	8,00,000
	b. Reserves and surplus	2	2,20,000
2	Non Current liabilities		
	a. Long term borrowings	3	1,00,000
3	Current Liabilities		
	a. Trade Payable		1,00,000
	b. Short term provisions	4	1,50,000
	<b>TOTAL</b>		<b>13,70,000</b>
<b>B</b>	<b>ASSETS</b>		
1	Noncurrent assets		
	a. Fixed assets	5	
	i. Tangible		7,90,000
	ii. Intangible		80,000
2	Current assets		
	a. Inventories		1,50,000
	b. Trade receivables		1,00,000
	c. Cash and cash equivalent		2,50,000
	<b>TOTAL</b>		<b>13,70,000</b>
<b>Notes to Account</b>			
1	Share capital		
	Equity shares of Rs 10 each, Rs 8 paid		8,00,000
2	Reserves and surplus		
	Profit and Loss a/c		20,000
	General Reserve		2,00,000
3	Long term borrowings		
	10% Debentures		2,20,000
4	Short Term Provisions		
	Provision for Taxation		1,00,000
5	Fixed assets		
	Tangible		1,50,000
	Machinery		4,00,000
	Furniture		3,90,000
	Intangible		7,90,000
	Goodwill		80,000

## Additional Information:

1. Machinery and Goodwill were revalued at Rs. 3,60,000 and Rs. 1,00,000 respectively.
2. The net profit before tax for the immediately preceding three years were Rs. 2,20,000; Rs. 2,10,000; and Rs. 2,90,000/
3. Income tax is @50%
4. 25% of the net profits were transferred to reserves.
5. A fair return in the industry in which the company is engaged is considered to be 10%

(20 Marks)

Calculate the fair value of equity share

On 1<sup>st</sup> July 2018 the summary of assets and liabilities of Amrit Ltd was as under:

	Particulars	Note no	Amount
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders Fund		
	a. Share Capital	1	4,75,000
	b. Reserves and surplus	2	(1,90,000)
2	Non Current liabilities		
	a. Long term borrowings	3	50,000
3	Current Liabilities		
	a. Trade Payable		25,000
	<b>TOTAL</b>		<b>3,60,000</b>
<b>B</b>	<b>ASSETS</b>		
1	Noncurrent assets		
	a. Fixed assets	4	
	i. Tangible		2,90,000
	ii. Intangible		60,000
2	Current assets		
	a. Cash and cash equivalent		10,000
	<b>TOTAL</b>		<b>3,60,000</b>

## Notes to Account

1	Share capital	
	8,000 Equity shares of Rs 50 each fully paid	4,00,000
	3,000 6% Preference shares of Rs 25 each fully paid	75,000
		4,75,000
2	Reserves and surplus	
	Profit and Loss a/c debit balance	(1,90,000)
3	Long term borrowings	
	6% Debentures	50,000
4	Fixed assets	
	Tangible	
	Land and Building	1,20,000
	Plant and Machinery	1,10,000
	Furniture	60,000
		2,90,000
	Intangible	
	Goodwill	60,000

Preference dividend was in arrears for two years

A scheme of reconstruction was agreed upon as under:

1. A new company to be formed called Anmol Ltd with an authorized capital of Rs. 5,00,000 all in equity shares of Rs 100 each.
2. One equity share of Rs 100 each fully paid in the new company to be issued in exchange of four preference shares in the old company.
3. One equity share of Rs 100 each fully in the new company to be exchanged for five equity shares in the old company.
4. Arrears of preference dividend to be cancelled.
5. Debenture holders to receive 500 equity shares in the new company as fully paid.
6. Trade payable to be taken over by the new company and immediately paid off.
7. The new company to issue remaining equity shares for public subscription.
8. The new company to take over all the assets of the old company subject to revaluation of Land and Building at Rs 1,40,000, Plant and Machinery at Rs 90,000 and Furniture at Rs 10,000.

Prepare Realization A/c, Equity shareholders A/c, Preference Shareholders A/c, Anmol Ltd A/c Equity shares in Anmol Ltd A/c to close the books of Amrit Ltd and opening entries in the books of Anmol Ltd.

(20 Marks)

Total No. of Printed Pages:02

**T.Y.B.COM. Semester - V (Repeat) / One Time Opportunity  
Examination Oct/Nov 2019  
Accounting Major 3 : Auditing I**

[Duration : Two Hours]

[Total Marks :80]

**Instructions:**

- 1) All questions are **compulsory**, however **internal choice** is available.
- 2) Answer sub – questions in Questions No.1 and 2 in not more than **100** words.
- 3) Answer Questions No.3 to Question No.6 in not more than **400** words.
- 4) Figures to the **right** indicate **full marks** for respective questions/ sub – question.

- Q.1 Write short notes on the following (**any four**) (4x4=16)
- a) Interim audit
  - b) Contents of audit programme
  - c) Internal audit
  - d) Audit of deferred revenue expenditure
  - e) Vouching of receipts from debtors
  - f) Vouching of wages
- Q.2 Write short notes on the following (**any four**) (4x4=16)
- a) Private audit
  - b) Procedure for obtaining audit evidence
  - c) Statistical sampling
  - d) Objective of internal control system
  - e) Vouching of credit purchases
  - f) Vouching of returnable containers
- Q.3 a) Explain the benefits and limitations of auditing. 12  
**OR**  
b) Explain the objectives of auditing. 12
- Q.4 a) What is an audit note book? Explain its purpose, contents and benefits. 12  
**OR**  
b) Explain the steps in audit planning. 12
- Q.5 a) Explain the methods for evaluation of internal control system. 12  
**OR**  
b) Explain the objectives of and the principles governing internal check system. 12
- Q.6 a) Explain the procedure for vouching of the following items (4x3=12)
- i) Cash sales
  - ii) Goods on consignment
  - iii) Commission received

**OR**

b) Explain the procedure of verification and valuation of the following items:

**(6x2=12)**

- i) Land and Building
- ii) Debtors

TY -

**B.COM (SEMESTER-V) EXAMINATION, October 2019**  
**BANKING AND FINANCIAL SERVICES (Major-3)**  
**Law and Practice of Banking -I (New Course)**

**Duration: 2 HOURS**

**Total Marks: 80**

**Instructions:**

- 1) All questions are **Compulsory**, however **internal choice** is available.
- 2) Answer sub-questions in **Question 1 and 2** in not more than **100 words** each
- 3) Answer questions from **Questions 3 to 6** in not more than **400 words** each.
- 4) Figures to the right indicate **Maximum marks** to the question.

**Q.1) Answer briefly ANY FOUR of the following. (4x4 Marks=16 Marks)**

- a) Consumer Finance.
- b) Sources of Working Capital.
- c) Bills Purchased and Bills Discounted.
- d) Need for documentation.
- e) Types of Stamps.
- f) Registration of Documents.

**Q.2) Answer briefly ANY FOUR of the following (4x4 Marks=16 Marks)**

- 1) Debt Recovery Tribunals (DRT).
- 2) SARFAESI Act 2002.
- 3) Foreign Exchange Management Act (FEMA).
- 4) Advance against Supply Bill.
- 5) Attributes of Good Security.
- 6) Distinguish between Guarantees and Indemnities.



Q.3(X) Explain in detail any four types of Borrowing Facilities.

(12 Marks)

OR

Q.3 (Y) Explain the concept of working capital. And discuss any two methods for appraisal of Working Capital. (12 Marks)

Q.4. (X) Elaborate in brief any four types of Mortgages with their Features.

(12 Marks)

OR

Q.4(Y) What is a banker's Lien? Describe the circumstances under which the banker cannot exercise his right of Lien. (12 Marks)

Q.5 (X). Explain the Merits and Demerits of making advances against Life policies. What precautions should a banker take before lending on the Life Policies. (12 Marks)

OR

Q.5 (Y) Explain the precautions which a bank should take in lending against Goods as Collateral. (12 Marks)

Q.6 (X) Explain in detail the different types of Documents for loans and their importance. (12 Marks)

OR

Q.6 (Y) Describe the role of RBI in Supervision and Control of Commercial Banks. (12 Marks)

Total No. of Printed Pages:1

**T.Y.B.Com Courses (CBCS) Ordinance (Semester V)**  
**EXAMINATION OCTOBER 2019**  
**Indian Monetary & Financial System**

[Duration : Two Hours]

[Max. Marks: 80]

**Instructions:**

1. All questions are compulsory.
2. Answer sub – questions in question 1 and 2 in not more than 100 words each.
3. Answer questions 3 to 6 in not more than 400 words.
4. Figures to the right indicate maximum marks to the question.

- Q.1 Answer any four of the following (4×4=16)
- a) What is Electronic Money?
  - b) Analyze the working of Cash Reserve Ratio (CRR) to control the supply of money.
  - c) State and explain any four features of the Informal Financial System.
  - d) Describe any four importance of Flow of Funds Matrix.
  - e) Brief out the structure of Formal Financial System.
  - f) What are Financial Services?
- Q.2 Answer any four of the following (4×4=16)
- a) Describe any four functions of Money Market.
  - b) What are the Certificates of Deposits?
  - c) What is a New Issue Market?
  - d) Explain any four functions of Life Insurance Companies.
  - e) Analyze any two factors influencing Underwriting.
  - f) Discuss any two advantages of Mutual Funds.
- Q.3
- A) Summarize the Qualitative Methods in controlling supply of money in the economy. 12
- OR
- B) Classify the various Financial Institutions in the Financial Market. 12
- Q.4
- A) State and explain the various functions of Indian Capital Market. 12
- OR
- B) Elaborate the role of Non-Banking Financial Companies. 12
- Q.5
- A) Discuss the role of Central Bank in the functioning of Money Market in India. 12
- OR
- B) Highlight the different measures taken up by SEBI to protect the interest of the investors. 12
- Q.6
- A) Elaborate the Non – Life Insurance Business in India. 12
- OR
- B) Explain the following financial services:- 12
- i) Venture Capital
  - ii) Credit Rating

Total No. of Printed Pages:04

**T.Y.B.com Semester V (CBCS) Ordinance**  
**EXAMINATION OCTOBER 2019**  
**Accounting Major 4 : Financial Reporting**

[Duration : Two Hours]

[Total Marks:80]

**Instructions:**

- 1) Question No.1 is compulsory.
- 2) Attempt any 3 questions from Questions no.2 to Questions No.6.
- 3) Each question carries 20 marks.
- 4) Mention working note required wherever necessary.

Q.1 a) ABP Ltd. Provides the following information:

Net profit for the year 2017: Rs 1,40,000

Net profit for the year 2018: Rs. 2,75,000

Date	Particulars	No of shares
1-1-18	No. of shares outstanding at the beginning of the year	8,100 shares
30-4-18	Issue of fresh shares for cash	2,700 shares
1-11-18	Buy back of shares	1,350 shares
31-12-18	Balance at the end of the year	9,450 shares

You are required to calculate the restated EPS for the year ended 31-12-2017 and the Basic EPS for the year ended 31-12-2018. (5 marks)

b) The following transactions are available of Sun Pharma Ltd. For the year ended 31-3-2019:

Sr.No	Particulars	Amount
1.	On 25-3-19 Goods sold to client but at request of the client these were delivered on 5-5-19	Rs. 90,000
2.	On 15-1-19 Goods sold on consignment basis of which 20% of goods remained unsold with consignee as on 31-3-19	Rs. 2,25,000
3.	On 28-3-19 the company made cash sales and offered a trade discount of 5% on cash sales to its client.	Rs. 11,70,000 (Gross)

You are required to advise the accountant of Sun Pharma with valid reasons on the amount to be recognized as revenue in the above cases as per the provisions of AS-9-“Revenue Recognition”. Also determine the total revenue of Sun Pharma at the end of 31-3-2019. (5 marks)

c) Tate motors obtained a loan for Rs. 1,80,00,000 cr on 1-4-2018 from Kotak Mahindra Bank and it was utilized as under:

Sr. No.	Particulars	Amount (Rs.)
1.	Construction of factory premises (construction came to a halt for a period 3 months on account of heavy rainfall)	75,00,000
2.	Working capital	30,00,000
3.	Machinery	60,00,000
4.	Advance for purchase of crane	15,00,000

On 31-3-2019, the construction of factory was completed. The machinery was ready for its intended use at the time of its purchase. Delivery of crane was not received. Total interest charged by the bank was Rs. 27,00,000 for the year ending 31-3-19. (5 marks)

You are required to show the treatment of interest as per the provisions of AS-16 and also explain the what is meant by qualifying assets.

- d) Mahindra & Mahindra Ltd. Began the construction of a new plant on 1-4-2018 and obtained a special loan of Rs. 6,00,000 to finance the construction of the plant. The rate of interest on the loan was 10%. The expenditure incurred by the company on the project was as follows:

Date	Amount (Rs)
1-4-18	7,50,000
1-8-18	18,00,000
1-1-19	3,00,000

The company's other non-specific loan was Rs. 34,50,000 at an interest rate of 12%. The construction of the plant was completed by 31-3-2019. You are required to calculate the amounts of interest to be capitalised as per the provisions of AS 16. (5 marks)

- Q.2 a) Following is the profit and Loss account of Bharti Airtel Ltd for the year ending 31-3-2019:

Particulars	Amount (Rs)in('000)	Amount (Rs)in('000)
<b>Income :</b>		
Turnover	57,050	
Other Income	1,512	58,562
<b>Expenditure:</b>		
Operating Expenses	51,316	
Interest on 10% Debentures	2,314	
Interest on bank OD	186	
Excise Duty	3,436	57,252
Profit before depreciation		1,310
Less: Depreciation		510
Profit before tax		800
Provision for taxation		550
Profit after tax		250
Less: Transferred to General reserve		50

		200
Less: Dividend paid and payable		90
Retained earnings		110

Notes:

- Sales represents value of goods sold after deducting discounts, returns and sales tax.
- Salaries, wages and other employee benefits amounting to Rs. 20,494 ('000) are included in operating expense.
- Bank overdraft is treated as a temporary source of finance.
- Amount of Rs. 90 ('000) relating to deferred tax is included in provision for taxation.

Prepare the value Added statement of BhartiAirtel for the year ended 31-3-2019 and reconcile the Total Value Added with the profit before Tax. (10 marks)

- b) i) TLC Ltd, Has three division : Skincare, Textiles and Chemicals. The company has disclosed the following information for the year ending 31-3-2019:

Skincare		Chemicals		Textile	
Segment	Rs.	Segment	Rs.	Segment	Rs.
Sale to chemicals	1,14,37,500	Sale to textile	1,12,500	Export to Germany	6,75,000
Domestic sale	2,25,000	Export to France	7,50,000		
Export Italy	1,53,37,500				
<b>Total</b>	<b>2,70,00,000</b>		<b>8,62,500</b>		<b>6,75,000</b>

Financial results and assets of the company are as follows:

Particulars	Head office	Skincare (Rs)	Chemicals(Rs)	Textile (Rs)
Financial expenses		15,000	18,750	3,750
General expenses allocated to-HO		1,80,000	90,000	90,000
Operating profit /loss before tax		6,00,000	75,000	(30,000)
Non - current liabilities	1,42,500	75,000	37,500	4,50,000
Fixed Assets	1,87,500	7,50,000	1,50,000	4,50,000
Net Current Assets	1,80,000	4,50,000	1,50,000	3,37,500

Prepare a segment report of TLC Ltd for the year ending 31-3-2019.

- ii) Discuss any 5 the advantages of interim reporting.

- a) What is meant by IFRS? Discuss the convergence of IFRS with Indian Accounting (10 marks)

Standards.

- b) In the book of JK Cement Ltd, the balance of machinery appeared at Rs.5, 60,000 as on 1-4-2018. The company follows WDV method of depreciation and charges 10% depreciation p.a. on machinery. On Scrutiny it was found that a machine appearing in the books of accounts on 1-4-2018 at Rs1,60,000 was disposed of on 30-9-2018 for Rs. 1,35,000 in exchange for new machinery costing Rs.1,50,000. You are required to calculate:

- Total depreciation to be charged in Profit and Loss account for the year ending 31-3-2019
- Profit /Loss on exchange of machinery
- Book value of Machinery in the Balance Sheet as on 31-3-2019.

(10 marks)

- Q.4 a) Discuss the points of distinction between Indian GAAP and US GAAP.

(10 marks)

- b) From the following details provided by Bajaj Industries, compute the total value of Human Resource of skilled and unskilled group of employees according to the Lev and Schwartz (1971) model:

Sr.No	Particulars	Skilled	Unskilled
1.	Annual Average earning of an employee till the retirement age	75,000	50,000
2.	Age of retirement	68 years	65 years
3.	Discount rate	15%	15%
4.	No. of employees in the group	40	40
5.	Average Age	65 years	63 years

(10 marks)

- Q.5 a) Describe the essential qualitative characteristics of a financial report.

(10 marks)

- b) Discuss the mechanism of setting financial reporting Standards in India

(10 marks)

- Q.6 Answer any four of the following in 350-400 words:

(5x4=20)

- a) Describe the Users of Financial statements.
- b) What is meant by corporate social responsibility reporting?
- c) Discuss the various benefits of Accounting Standards. (5pts)
- d) Why are IFRS needed? (5pts)
- e) What do you mean by Guidance notes?
- f) Discuss any 5 points of comparison between IFRS and Indian AS.(5pts)

Total No. of Printed Pages: 5

**T.Y. B.com. Semester V (CBCS) Ordinance**  
**EXAMINATION OCTOBER 2019**  
**Accounting Major III : Government Accounting**

[Duration : 2 Hours]

[Total Marks : 80]

Instructions:-

- 1) Question no.1 is compulsory
- 2) Answer any three questions from question no.2 to question no.6
- 3) Each question carries 20 marks
- 4) Figures to the right indicate maximum marks allotted.
- 5) All working notes to form part of the answer.

Q.1 From the following Receipt and Payment Account and Balance sheet of Mapusa Municipality, prepare Income and Expenditure Account for the year ended 31<sup>st</sup> March, 2019 and a Balance Sheet as on that date. (20 marks)

**RECEIPT & PAYMENT ACCOUNT**  
**For the year ended 31<sup>st</sup> March 2019**

Receipt	Rs.	Payment	Rs.
To Cash in hand and at Bank (1-04-2018)	6,50,000	By Establishment Expenses	7,55,000
To tax Revenue		By Printing Stationary	1,20,000
House Tax	5,90,000	By water supply	1,02,500
Vehicle Tax	5,70,000	By sewerage & Drainage	1,98,750
Professional Tax	80,000	By Road	1,98,750
Other Tax	70,000	By Repairs to Municipal Building	1,10,000
To Non Tax Revenue		By Investment	6,00,000
Water supply	76,000	By store	2,30,000
Sewerage & Drainage	99,000	By Housing Complex	5,50,000
Roads Lighting	2,67,500	By Repayment of Retention money	2,50,000
Other receipts	6,30,000	By Municipal Service & Commission	2,12,500
To Government Grants		By Cash in Hand and at Bank (31- 03- 2019)	20,05,000
For Road Maintenance	5,50,000		
For Sewerage Maintenance	6,00,000		
To Retention Money			

From Contractors	5,80,000		
To Advance			
Allotment of Houses	5,90,000		
	53,32,500		53,32,500

**BALANCE SHEET**As on 31<sup>st</sup> March, 2018

Liabilities	Rs.	Assets	Rs.
Capital fund	7,50,000	Fixed Assets	7,00,000
Municipal fund	5,50,000	Housing complex under construction	90,000
Water supply fund *	6,00,000	Investments	7,00,000
Loans	6,00,000	Stores	5,25,000
Contractor Retention Money	75,000	Deposits	1,40,000
Depreciation Provision	70,000	Professional Tax Accrued	20,000
Expenses payable	80,000	Cash in Hand and at Bank	6,50,000
Advance for a Allotment of House	1,00,000		
	28,25,000		28,25,000

**Additional Information:**

1. Provide Rs.62,500 for depreciation on Fixed Assets
2. Accrued professional tax on 31<sup>st</sup> March, 2018 Rs. 20,000
3. Accrued professional tax on 31<sup>st</sup> March, 2019 Rs. 10,000
4. Expenses outstanding on 31<sup>st</sup> March, 2018 Printing & stationary 35000, Establishment expenses Rs.45000
5. Closing stock of stores on 31<sup>st</sup> March, 2019 Rs. 4,75,000

Q.2 From the following Trial Balance of Kadamba Transport Corporation Ltd, registered under Companies Act 2013, Prepare Balance Sheet as on 31<sup>st</sup> March, 2019 (20 marks)

Particulars	Debits (Rs.)	Credits (Rs.)
Issued, Subscribed & Paid up capital		30,00,000
Grant in Aid under JNRUM Scheme (after adjustment)		15,00,000
Govt. Grants for up gradation (after adjustment)		10,00,000
Profit loss Account (current year Profit)		25,00,000
Long Term Loan from GIDC		80,00,000
Provision for Emp. welfr benefits		24,50,000
Provision for Gratuity		14,85,500
Bank overdraft		10,00,000



Trade payable		12,00,000
Staff advance payable		7,85,000
KSTC welfare fund		1,76,000
Unclaimed Gratuity		3,30,000
Unpaid wages		2,50,000
Provision for bonus		2,43,500
Land & building	8,00,000	
Bus stand building	12,00,000	
Workshop shade	10,00,000	
Plant & equipment	34,00,000	
Furniture & fixture	10,00,000	
Operating fleet and other vehicles	1,00,00,000	
Investment in shares	15,00,000	
Investment in insurance Deposit fund	25,00,000	
Store and spare parts	2,50,000	
Trade receivable	50,000	
Cash in hand	50,000	
Cash in bank	17,50,000	
Loans & advance to employees	1,00,000	
Prepaid expenses	50,000	
Balance with P.W.D	1,35,000	
Balance with R.T.O	33,000	
Interest accrued on Deposits	12,000	
Computer software	1,00,000	
	2,39,20,000	2,39,20,000

**Additional information:**

The authorized capital of the corporation was 50,000 equity shares of Rs. 100/- each of which 30,000 equity shares are fully subscribed by the State Government. The corporation declared dividend @ 10% after transferring 5 % to General Reserve.

- Q.3 Pentair Ltd has two projects A and Project A and Project B under consideration. Both the (20 marks) projects have a estimated life of 5 years and have initial cash outlay of Rs. 500000 for Project A and Rs 800000 for Project B  
The anticipated cash inflows after tax is an under:

Year	Project A	Project B
1		200000
2	100000	280000
3	400000	320000
4	280000	340000
5	120000	160000

The company follows straight line method of depreciation and cost of capital is 16%  
The discounted value of Rs. 1 for 5 years at 16% are given below,

Year	1	2	3	4	5
PV@16%	0.826	0.743	0.640	0.552	0.476

You are required to make appraisal of the two projects and advise the company by using the following.

- Payback period
- Average rate of return
- Net present value
- Profitability index

Q.4 A. Project composed of seven activities along with its time estimates is given below. (10 marks)

Activity	Estimated duration (Weeks)		
	Optimistic	Most Likely	Pessimistic
1-2	1	1	7
1-3	1	4	7
1-4	2	2	8
2-5	1	1	1
3-5	2	5	14
4-6	2	5	8
5-6	3	6	15

Considering the above information

- Draw the Project Network.
- The expected Project Length Critical Path

B. What are the principles of government accounting?

(10 marks)

Q.5 A. Karnataka Electricity Corporation Ltd gives the following extract from its trial balance as on 31<sup>st</sup> March, 2019. Prepare statement of Profit and Loss for the year ended 31<sup>st</sup> March, 2019

(10 marks)

Also prepare a statement of Reserves and Surplus.

Particulars	Dr.	Cr.
<b>Sale of Energy</b>		
Domestic	-	25,75,000
Industrial		1,49,00,000
Purchase of energy	79,23,000	
Salary and wages	12,00,000	
Establishment expenses	19,95,000	
Rent, rates and taxes	76,500	
Conveyance and travelling	60,000	
Audit Fees	22,500	

General Expenses	1,50,000	
Director fees and allowances	25,500	
Interest on loan	3,52,500	
Interest on consumers Security deposits	1,20,000	
Rent of meters		1,05,000
Maintenance of public Lamps		22,500
Hire charges on machines		37,500
Miscellaneous receipts		15,000

**Additional Information:**

1. Depreciation for the year Rs. 17,25,00
2. Provision for taxation Rs. 22,80,000

B. Explain the accounting procedure of Government Expenditure.

(10 marks)

Q.6 Answer the following:

- a. Public Accounts
- b. Votable and Non Votable Grants.
- c. Limitation of Present Accounting system of Local Self-Governing Body.
- d. BOO as a new area of Contracting

(5X4=20 marks)

Total No. of Printed Pages:2

**T.Y.B.Com Courses (CBCS) Ordinance (Semester V)**  
**EXAMINATION OCTOBER 2019**  
**Banking & Financial Services Major 2 : Bank Management**

[Duration : Two Hours]

[Max. Marks: 80]

**Instruction :**

- 1) All questions are compulsory however internal choice is available
- 2) Answer sub- questions in Questions 1 and 2 in not more than 100 words each.
- 3) Answer questions from Questions 3 to 6 in not more than 400 words each
- 4) Figures to the right indicate maximum marks to the questions.

- Q.1 Answer any four of the following 4X4=16
- a) Explain the significance of Deposits and Borrowings
  - b) Explain any four financial disclosure requirements of banks
  - c) Explain the components of income side of banks Profit and Loss Account
  - d) Explain the objectives of Asset – Liability Management
  - e) Explain any four objectives of Loan policy
  - f) Explain in brief the functions of Treasury
- Q.2 Answer any four of the following 4X4=16
- 1) Briefly explain the Risk Process
  - 2) What is Capital? State the components of Bank Capital
  - 3) Explain any four Pricing Objectives in bank
  - 4) Explain the role of Direct Selling Agent and Direct Marketing Agent
  - 5) Write a short note on Consumer Protection Councils.
  - 6) Explain any four functions of Marketing Information System
- Q.3 A) Following balances are extracted from the books of XYZ Bank Ltd. For the year ended 31<sup>st</sup> March 2018 you are required to prepare the statement of Profit and Loss Account 12

Particulars	Amount
Interest on cash credits	4,80,000
Interest on fixed deposit	5,96,000
Interest on loan	5,60,000
Establishment expenses	1,20,000
Audit fees	10,000
Commission charged	14,000

Interest on Overdrafts	1,20,000
Interest on saving bank accounts	1,44,000
Postage and telegram	4,000
Printing and stationary	6,000
Rent and taxes	44,000
Sundry expenses	4,000
Discount on bills discounted	3,30,000

Additional information :

1) Make a provision of Rs.60,000 for doubtful debts

OR

B) Explain the components which appear on the Asset and Liabilities side of bank Balance Sheet. 12

Q.4 A) What is Treasury Operations? Explain the various Treasury Products available in market. 12

OR

B) Discuss the Asset – Liability Management Framework in banks in India. 12

Q.5 A) Define Risk. Elaborate in detail different types of Risks in Banks. 12

OR

B) Discuss in brief the various Methods of Pricing of Deposits 12

Q.6 A) Explain the various Marketing strategies adopted by Banks in Marketing 12

OR

B) Explain the Procedure for Redressal of Grievances under Banking Ombudsman scheme. 12

Total No. of Printed Pages:01

**T.Y.B.Com. Courses (CBCS) Ordinance (Semester-V)**  
**EXAMINATION OCTOBER 2019**  
**Banking & Financial Services Major I: Modern Banking Operations & Service**

[Duration : Two Hours]

[Max. Marks : 80]

**Instructions:**

1. All questions are compulsory, however internal choice is available.
2. Figures to the right indicate maximum marks to the questions.
3. Answer Q1 & Q2 in 100 words and Q3 to Q6 in 400 words.

- Q.1** Answer any four of the following (4x4=16)
1. What is wealth management?
  2. What is Loan syndication?
  3. What is retail banking?
  4. What is Demat account?
  5. What is wholesale banking?
  6. What are Remittance services?
- Q.2** Answer any four of the following (4x4=16)
1. What is core banking?
  2. What is MICR cheque?
  3. What is computer audit?
  4. What is financial inclusion?
  5. What are the objectives of merger and acquisition?
  6. What is green banking?
- Q.3** A. Explain the advantages of the leasing. (12)  
OR (12)  
B. Explain different types of mutual funds.
- Q.4** A. Explain different types of funds and non fund based services offered by bank. (12)  
OR (12)  
B. Explain the role and functions of CIBIL. (12)
- Q.5** A. Explain various types of threats in e-banking. (12)  
OR (12)  
B. Explain different types of electromagnetic cards issued by bank.
- Q.6** A. Explain the recommendations of Rangarajan Committee on financial Inclusion. (12)  
OR (12)  
B. Explain the benefits and problems of mergers and acquisition.

Total No. of Printed Pages:02

T.Y. B.COM. Semester - V (Repeat) / One Time Opportunity  
EXAMINATION OCTOBER 2019

Banking & Financial Services Major 2 : Banking in India

[Duration : Two Hours]

[Total Marks:80]

**Instructions:**

- 1) All questions are compulsory, however internal choice is available.
- 2) Answer sub – questions in question 1 and 2 in not more than 100 words each.
- 3) Answer questions from questions 3 to 6 in not more than 400 words each.
- 4) Figures to the right indicate maximum marks to the question.

- Q.1 Answer **ANY FOUR** of the following: (4x4=16 marks)
- 1) Explain the functions of Indigenous bankers. (Any4)
  - 2) Explain any four areas of Priority Sector Lending.
  - 3) What are the objectives of Agricultural Finance? (Any4)
  - 4) Write a short note on Micro Finance.
  - 5) What is the classification of Agricultural finance on the bases of Time of lending and Purpose of Lending?
  - 6) Explain any four functions of Regional Rural Banks.
- Q.2 Answer **ANY FOUR** of the following: (4x4=16 marks)
- a) Write short note on Compromise Settlement and One- Time Settlement as remedial measures for NPA's
  - b) Explain in brief any four Follow – up Actions during Phase – II reforms.
  - c) Write a note on Basel Norms-II
  - d) Differentiate between Working Capital and Term Finance. (Any4)
  - e) Write any four functions of Development Institutions.
  - f) Explain any four problems of SME's
- Q.3 X) Draw the structure of the Organized Sector of the Indian Banking System and explain its constituents. (12 marks)
- OR**
- Y) Elaborate on the progress in the Indian Banking System Post – Nationalization. (12 marks)
- Q.4 X) Explain the Recommendations of Narasimham Committee- I (1991). (12 marks)
- OR**
- Y) What are the various causes leading to creation of Non- Performing Assets? (12 marks)
- Q.5 X) Elaborate the role of Co-operative Banks in Agricultural and Rural activates. (12 marks)
- OR**
- Y) What are the remedial measures to overcome problems of Regional Rural Banks? (12 marks)

6 X) Explain in detail the functions of state Financial Corporation?

**(12 marks)**

**OR**

Y) Explain the functions of SIDBI in financing the small and Medium Enterprises in India.

**(12 marks)**



Total No. of Printed Pages:01

**T.Y. B.com Semester V (CBCS) Ordinance**  
**EXAMINATION OCTOBER 2019**  
**Banking & Financial Services Major III : Banking in India**

[Duration : 2 Hours]

[Total Marks :80]

**Instructions:**

- Please check whether you have got the right question paper.
- 1) All questions are **compulsory**. However internal choice is available.
  - 2) Answer sub-questions in question 1 and 2 in **not more than 100 words each**.
  - 3) Answer questions from questions 3 to 6 in **not more than 400 words each**.
  - 4) Figures to the right indicate maximum marks to the question.

- Q.1 Answer **any four** of the following: (4x4=16 Marks)
- 1) Differentiate between banks and NBFC's
  - 2) Write a short note on role of NBFC's.
  - 3) What is the role of commercial banks in Agriculture and Rural development?
  - 4) Write a short note on Micro-finance through Self-Help Groups?
  - 5) What are the problems faced by Regional Rural Banks?(Any 4)
  - 6) Classification of Agricultural financing on the basis of mode of lending and time.
- Q.2 Answer **any four** of the following: (4x4=16 Marks)
- a) Write a short note on Strategic Debt Restructuring (SDR)
  - b) What were the observations of Narasimham Committee I (1991)
  - c) Explain in brief the classification of Non-Performing Assets.
  - d) Differentiate between Working Capital and Term Finance. (Any 4)
  - e) Write any four problems faced by SME's
  - f) Write the functions of EDC.
- Q.3 X) Explain the various regulation on NBFC's in India. (12 Marks)  
OR  
Y) Explain the various types of NBFC's in India. (12 Marks)
- Q.4 X) What are the various causes of Non-Performing Assets? (12 Marks)  
OR  
Y) Explain the recommendations of Narasimham Committee-I. (12 Marks)
- Q.5 X) Explain the functions of NABARD. (12 Marks)  
OR  
Y) What are the various problems faced by Co-operative Credit Societies? (12 Marks)
- Q.6 X) What role is played by small and Medium Enterprises in the Indian Economy? (12 Marks)  
OR  
Y) What is the role played by SIDBI in financing industry? (12 Marks)

Total No. of Printed Pages:2

T.Y.B.com Semester V (CBCS) Ordinance  
EXAMINATION Oct/Nov 2019

Banking and Financial Services 4 : Foreign Exchange - Foreign Trade and International Finance

[Duration : Two Hours]

[Total Marks :80]

- Instructions:-**
- 1) All questions are compulsory, however internal choice is available.
  - 2) Answer sub questions in question 1 and 2 in not more than 100 word each.
  - 3) Answer questions from question 3 to 6 in not more than 400 words each.
  - 4) Figures to the right indicate maximum marks to the questions.

**Q.1 Write short note on any 4 of the following:**

(4X4=16)

- a) Components of Forex Market.
- b) Purchasing Power Parity.
- c) Floating Exchange Rate.
- d) Petro Dollar Market.
- e) Off-shore finance.
- f) Different types of NRI Accounts.

**Q.2 Answer any 4 of the following:**

(4X4=16)

- a) What is Bill of lading? State different types of Bill of Lading.
- b) What are syndicated loans?
- c) Explain the functions of Export Import Bank of India.
- d) Explain any 4 guarantees issued by Export Credit Guarantee Corporation.
- e) What are the features of Letter of Credit?
- f) 1 Pound = US Dollar 1.4560  
1 US Dollar = Yen 123.25  
Calculate Cross Rate for Pounds in Yen terms.

**Q.3 X) Explain the following concepts with examples.**

(12)

- a) Forward Rate
- b) Spot rate
- c) Speculation
- d) Swap

OR

**Y) What are the arguments in favour and against Floating Exchange Rate?**

(12)

**Q.4 X) Explain the Euro-Currency Market and Asian Currency Market.**

(12)

OR

**Y) What the Pre-shipment Finance? Explain different types of Pre-shipment Finance.**

(12)

- Q.5**      **X)** Explain in detail EXIM Bank's Lending policies to exporters. **(12)**
- OR**
- Y)** Define letter of credit. Explain in detail different types of letter of credit. **(12)**
- 
- Q.6**      **X)** i) Discuss in detail different methods of quotation. **(6)**  
              ii) Distinguish between spot rate and forward rate with example. **(6)**
- OR**
- Y)** What are the various factors affecting the Foreign Exchange Rate? **(12)**

Total No. of Printed Pages:02

T.Y.B.COM. Semester - V (Repeat) / One Time Opportunity  
EXAMINATION OCTOBER 2019  
Entrepreneurship Development - I

[Duration : Two Hours]

[Max. Marks :80]

**Instructions:**

1. All questions are compulsory, however internal choice is available.
2. Answer sub-questions in Question No.1 and Question No. 2 in not more than 100 words each.
3. Answer Question No.3 to Question No.6 each in not more than 400 words.
4. Figures to the right indicate maximum marks allotted to the questions/sub-questions.
5. Paper carries maximum of 80 marks.

1. Answer any four of the following: 16
  - i. Sociological Theory of Entrepreneurship
  - ii. Need for Market Research
  - iii. Concept of Entrepreneur
  - iv. Functions of an Entrepreneur (Any Four)
  - v. SWOT Analysis
  - vi. Features of Intrapreneur
  
2. Answer any four of the following: 16
  - i. Meaning and Concept of Project Formulation
  - ii. Incongruities as a Factor of Purposeful innovation
  - iii. Incubation Centre in Goa (Any one)
  - iv. Financial Analysis
  - v. Socio-cultural Factor Influencing Entrepreneurship
  - vi. Sources of Project Ideas
  
3. a) Explain any six qualities of an entrepreneur. 12

OR

b) Explain any six skills of an entrepreneur. 12
  
4. a) Explain the role of entrepreneurs in the economic development of the country. 12

OR

b) Explain any six types of entrepreneurs. 12
  
5. a) What is a Project Report? Explain the contents of a Project Report. 12

OR

b) Explain the Factors to be consider while selecting an ideal project. 12

6. a) Explain the following factors of Purposeful Innovation:
- i. Change in Perception
  - ii. New knowledge

OR

- b) Explain the Principles of Purposeful Innovation as advocated by Peter Drucker.