

Swami Vivekanand Vidyaprasarak Mandal's College of Commerce Bori Ponda Goa
Semester End Examination, August 2020
(Conducted on Behalf of Goa University)

Semester: V (Repeat)

Class: T.Y.B. Com

Paper Code and Title: Accounting Major II Auditing

No. of Pages:02

Date: 08th August 2020

Duration: 2 Hours

Max. Marks: 30

Instructions:

- a) Question No. 1 shall have 8 questions of 2 marks each out of which the students will answer any 5 Questions.
- b) Question No. 2 shall have 6 questions of 5 marks each, out of which the students will answer any 4 questions.
- c) Student must ensure that every page of answer book is properly and compulsorily numbered.
- d) Students will be required to upload their answer scripts latest by 2:00 p.m.

Q1. Answer any 5 from the following

(2 Marks X 5 =10)

- a) **Auditing Vs Accountancy**
- b) **Scope of Auditing**
- c) **Internal Audit**
- d) **Audit Sampling**
- e) **VAT audit**
- f) **Distinguish between report and certificate**
- g) **Objectives of internal control**
- h) **Permanent Audit file**

Q2. Answer any 4 from the following

(5 Marks X 4 =20)

- a) **Explain the classification of audit based on authority**
- b) **Explains the methods of evaluation of internal control system in an organization**
- c) **Explain the different types of audit report**

- d) Explain the objectives and importance of management audit.**
- e) Explain the objectives of internal check and how it is different from internal audit?**
- f) Explain the basic principles of governing an audit**

Swami Vivekanad Vidyaprasarak Mandal's College of Commerce Bori Ponda Goa	
Semester End Examination, August 2020	
(Conducted on Behalf of Goa University)	
Semester: V	
Class: T. Y. B.COM.	Duration: 2 Hours
Paper Code and Title: FINANCIAL REPORTING	Max. Marks: 30
No. of Pages:1	
Date: 11/08/2020	

INSTRUCTIONS: -

- 1) **CONFIDENTIAL MATTER NOT BE DISCLOSED/ SHARED.**
- 2) **ANSWER ANY FIVE QUESTIONS FROM QUESTION NO 1 AND ANY FOUR QUESTION FROM QUESTION NO 2**
- 3) **ANSWERS ARE TO BE TYPED ELECTRONICALLY OR WRITTEN BY HAND (WITH BLACK PEN ON ONE SIDE ONLY) THEN SCAN/PHOTOGRAPH AND UPLOAD THE ANSWER SCRIPT LATEST BY 2 PM TODAY ON THE (MENTION HERE THE PLATFORM)**
- 4) **FORMAT TO BE WRITTEN ON EACH PAGE OF THE ANSWER BOOK BY THE STUDENTS**

Q.NO.1) Answer Any five of the following: -

(5x2=10)

- i. What is meant by corporate social responsibility?
- ii. Explain the objectives of Financial reporting
- iii. Explain advantages of interim reporting.
- iv. What is meant by IFRS?
- v. Explain the concept of Value added statement.
- vi. Elaborate on the concept of segment reporting.
- vii. Write a short note on Human Resource Accounting.
- viii. State the components of financial reporting.

Q.NO.2) Answer Any Four of the following: -

(4x5=20)

- i. Describe the users of financial statement.
- ii. Distinguish between Indian GAAP and US GAAP.
- iii. Write a short note on GAAP.
- iv. Distinguish between IFRS and Indian AS.
- v. Explain the essential qualitative characteristics of financial report.
- vi. Write a short note on Guidance note.

Swami Vivekanad Vidyaprasarak Mandal's College of Commerce Bori Ponda Goa		
Semester End Examination, August 2020		
(Conducted on Behalf of Goa University)		
Semester:	V	
Class:	TYBCOM	Duration: 2 Hours
Paper Code and Title: BANKING IN INDIA (DSE 3)		Max. Marks: 30
No. of Pages: 01		
Date: 08/08/2020		

INSTRUCTIONS: -

- ANSWER ANY FIVE QUESTIONS FROM QUESTION NO. 1 AND ANY FOUR QUESTION FROM QUESTION NO. 2**
- ANSWERS ARE TO BE TYPED ELECTRONICALLY OR WRITTEN BY HAND.**
- THEN SCAN/PHOTOGRAPH AND UPLOAD THE ANSWER SCRIPT LATEST BY 2 PM ON THE DAY OF EXAM.**

Q.1) ANSWER ANY FIVE OF THE FOLLOWING. (2 marks each) (5×2 =10)

- Write any two functions of SHGs.
- Write any two functions of money lenders.
- Write any two issues faced by Agricultural Credit Societies.
- Write any two functions of RRBs.
- Explain any two causes of NPAs.
- What is Debt Recovery Tribunal?
- Define is Micro Finance?
- What is RNBFC?

Q.2) ANSWER ANY FOUR OF THE FOLLOWING. (5 marks each) (4×5 =10)

- Write any five points of difference between NBFC and Bank.
- Any five observations of Narasihman Committee I- 1991.
- Explain any five functions of IFCI.
- Explain importance of Working Capital.
- Discuss any five problems faced by RRBs.

Swami Vivekanand Vidyaprasarak Mandal's College of Commerce Bori Ponda Goa	
Semester End Examination, August 2020 (Conducted on Behalf of Goa University)	
Semester: V	
Class: TYBCOM (CBCS)	Duration: 2 Hours
Paper Code and Title: INDIAN MONETARY AND FINANCIAL SYSTEM (CC16)	
	Max. Marks: 30
No. of Pages: 01	
Date:04/08/2020	

INSTRUCTIONS: -

- a) ANSWER ANY FIVE QUESTIONS FROM QUESTION NO. 1 AND ANY FOUR QUESTION FROM QUESTION NO. 2
- b) ANSWERS ARE TO BE TYPED ELECTRONICALLY OR WRITTEN BY HAND.
- c) THEN SCAN/PHOTOGRAPH AND UPLOAD THE ANSWER SCRIPT LATEST BY 2 PM ON THE DAY OF EXAM.

Q.1) Answer any five of the following. (5×2= 10)

- i) What is open market operation?
- ii) What is M2 RBI indices of money supply?
- iii) What is financial institution?
- iv) What is gilt edged securities market?
- v) What is merchant banking?
- vi) What is financial counseling?
- vii) What is primary market?
- viii) What is a financial instrument?

Q.2) Answer any four of the following. (4×5= 20)

- i) Explain the role played by financial system in economic development. (Any four points)
- ii) Explain any four unorganized money market in India.
- iii) Explain the role played by mutual fund in capital market. (Four points)
- iv) Explain any four function of financial system.
- v) Explain any four measures introduced for investor protection in the primary market.
- vi) Explain the role played by development financial institution in India. (Any four points)

Swami Vivekanad Vidyaprasarak Mandal's College of Commerce Bori Ponda Goa
Semester End Examination, August 2020
(Conducted on Behalf of Goa University)

Semester: V (CBCS)

Class: T.Y. B.Com

Duration: 2 Hours

Paper Code and Title: Accounting Major III: Government Accounting

No. of Pages: 3

Max. Marks: 30

Date: 6th August 2020

INSTRUCTIONS:

- a) ANSWER ANY FIVE QUESTIONS FROM QUESTION NO. 1 AND ANY FOUR QUESTIONS FROM QUESTION NO.2
- b) ANSWERS ARE TO BE TYPED ELECTRONICALLY OR WRITTEN BY HAND.
- c) THEN SCAN/PHOTOGRAPH AND UPLOAD THE ANSWER SCRIPT LATEST BY 2 PM ON THE DAY OF EXAM.
- d) FIGURES TO THE RIGHT INDICATE MAXIMUM MARKS ALLOTTED.
- e) ALL WORKING NOTES TO FORM PART OF THE ANSWER.

Q. 1. Answer any five questions from the following:

(5 x 2 = 10 marks)

- A) What do you mean by Statutory Corporations?**
- B) Define Government Accounting.**
- C) A project has the following cash inflows after tax. Determine its payback period.**

Year	1	2	3	4	5
Net Cash Flows after Tax	4,130	4,520	5,950	6,600	4,000

- D) Explain the meaning of Tax and Non Tax Revenue in Government Accounting.**
- E) State any four revenue sources of municipalities.**
- F) Explain in brief the meaning of PERT in project management.**
- G) From the following extracts from the books of Cuncolim Municipal Corporation, prepare Balance sheet as on 31st March 2019:**

Particulars	Amount (Rs.)
Fixed Assets	8,40,000
Capital Fund	10,80,000
Contractors Retention Money	3,51,000
Stores	5,00,000
Accrued Tax	2,00,000
Expenses Payable	1,50,000

Additional information:

- i) Provide depreciation on Fixed Assets @ 10%.
- ii) Closing stock of stores on 31st March 2019 is Rs. 6,25,000

Q. 2. Answer **any four** questions from the following:

(4 x 5 = 20 marks)

- A) From the following trial balance on 31st March 2019, you are required to prepare the statement of profit and loss account for the year ended 31st March 2019 of KTC, Goa which was registered under Companies Act 2013:

Particulars	Debit (Rs.)	Credit (Rs.)
Subsidy from Government for students passes		15,00,000
Sale of Tickets and Pass		99,00,000
Salaries and Wages	35,00,000	
Repairs and Maintenance	2,40,000	
Fleet & other Vehicles	34,00,000	
Furniture & Fixtures	5,00,000	
Interest on Loan	1,00,000	
Insurance	1,50,000	
Electricity Charges	56,000	
Advertisement	34,000	
Workshop Shade	34,20,000	
	1,14,00,000	1,14,00,000

Additional information:

- i) Depreciate Fleet & other Vehicles @ 9.25%; Workshop Shade @ 12% and Furniture & Fixtures @ 10%.

- B) Project comprises of five activities along with its estimated duration is given below.

Activity	Preceding Activity	Duration (Weeks)
A	---	5
B	---	4
C	A	2
D	B, C	1
E	B	5

You are required to:

- i) Construct Network diagram.
ii) Determine the Critical path and its duration.

- C) From the following trial balance of Tata Power Ltd. for the year ended 31st March 2019; Prepare Balance Sheet as on that date.

Particulars	Debit (Rs.)	Credit (Rs.)
Share Capital		25,00,000
Machinery	8,00,000	
Mains	6,83,000	
Transformers	2,00,000	
Meters	1,50,000	
Stores in stock on 31.03.2019	2,45,000	
Cash in Hand	6,55,000	
Profit for the year		83,000
Contingency Reserve		1,50,000
	27,33,000	27,33,000

Additional information:

- A) Transfer Rs. 19,400 to Contingency Reserve.

- D) Distinguish between Commercial Accounting and Government Accounting. (5 points)

- E) The Engineering Projects is considering a proposal for the investment of Rs. 5,00,000 on product development which is expected to generate cash inflows for 6 years as under:

Year	1	2	3	4	5	6
Net Cash Flows	80,000	95,000	1,20,000	1,56,000	2,25,000	2,80,000
Present Value Factor @ 15%	0.87	0.76	0.66	0.57	0.50	0.43

With the help of above information you are required to calculate the Net Present Value and Profitability Index of the proposal at 15%.

- F) From the following particulars relating to Shiroda Panchayat; Prepare Receipts and Payment Account for the year ended 31st March 2019.

Particulars	Amount (Rs.)
Closing Cash balance of last year	1,50,000
Grants from Government	
Staff salary grants	6,35,600
Members salary grants	6,00,000
Garbage grants	2,50,000
Proceeds of Taxes, Fees	
House Tax	8,23,000
Trade Tax	3,00,000
Professional Tax	70,000
Sale Proceeds	
Sale of old newspapers	8,000
Administration expenses	
Staff Salary	6,00,000
Members Salary	5,25,000
Staff TA and DA	1,63,000
Public works	
Purchase of electrical equipment	4,28,000
Garbage collection expenses	1,25,000

Swami Vivekanad Vidyaprasarak Mandal's College of Commerce Bori Ponda Goa		
Semester End Examination, August 2020 (Conducted on Behalf of Goa University)		
Semester:	T.Y.Bcom. Course CBCS Semester V Repeat	
Class:	TY Bcom	Duration: 2 Hours
Paper Code and Title:	Industrial Management- CC15	Max. Marks: 30
No. of Pages: 01		
Date: 04/08/2020		

INSTRUCTIONS: -

- a) ANSWER ANY FIVE QUESTIONS FROM QUESTION NO. 1 AND ANY FOUR QUESTION FROM QUESTION NO.2**
- b) ANSWERS ARE TO BE TYPED ELECTRONICALLY OR WRITTEN BY HAND.**
- c) THEN SCAN/PHOTOGRAPH AND UPLOAD THE ANSWER SCRIPT LATEST BY 2 PM ON THE DAY OF EXAM.**

Q.1 Write Short note on the following (Any Five)

10 Marks

- a. Scientific Management.
- b. Plant Layout
- c. Industrial Management.
- d. Benchmarking
- e. Objectives of safety Management.
- f. Quality Circles.
- g. State benefits of TQM.
- h. Definition of Safety.

Q.2 Answer the following in brief (Any Four)

20 Marks

- a. Explain Industrial Management Process.
- b. Explain ISO 9000 .
- c. Highlight causes of Industrial Accidents.
- d. Role of National Institute of Occupational Health.
- e. Meaning and steps in Failure Mode and Effect Analysis.
- f. Factors effecting Industrial Productivity.

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Semester End Examination, August 2020		
(Conducted on Behalf of Goa University)		
Semester:	T.Y.Bcom. Course (CBCS) Ordinance Semester V Repeat	
Class:	TY Bcom	Duration: 2 Hours
Paper Code and Title: Foreign Exchange- Foreign Trade and International Finance DSE 4		Max. Marks: 30
No. of Pages: 01		
Date: 11th August 2020		

INSTRUCTIONS: -

- a) **ANSWER ANY FIVE QUESTIONS FROM QUESTION NO. 1 AND ANY FOUR QUESTION FROM QUESTION NO. 2**
- b) **ANSWERS ARE TO BE TYPED ELECTRONICALLY OR WRITTEN BY HAND.**
- c) **THEN SCAN/PHOTOGRAPH AND UPLOAD THE ANSWER SCRIPT LATEST BY 2 PM ON THE DAY OF EXAM.**

Q.1 Write Short note on the following (Any Five)

10 Marks

- a. Forex Market.
- b. off shore finance.
- c. Fixed Exchange Rate
- d. Arbitrage
- e. Euro Currency Market.
- f. Letter of Credit.
- g. Forward rate .
- h. Purchase Power Parity Theory

Q.2 Answer the following in brief (Any Four)

20 Marks

- a. Explain Petro Dollar Market in detail.
- b. Explain different types of Letter of Credit.
- c. Explain Swap and Speculation .
- d. Explain argument in favour of Floating Exchange rate.
- e. Explain function of EXIM Bank.
- f. Explain different types of NRI Accounts.