

<b>Swami Vivekanad Vidyaprasarak Mandal's College of Commerce Bori Ponda Goa</b>		
<b>Semester End Examination, August 2020</b>		
<b>(Conducted on Behalf of Goa University)</b>		
<b>Semester:</b>	<b>VI</b>	
<b>Class:</b>	<b>TYBCOM</b>	<b>Duration: 2 Hours</b>
<b>Paper Code and Title: Law &amp; Practice of Banking- II (DSE 6) Max. Marks: 30</b>		
<b>No. of Pages: 01</b>		
<b>Date: 07/08/2020</b>		

**INSTRUCTIONS: -**

- ANSWER ANY FIVE QUESTIONS FROM QUESTION NO. 1 AND ANY FOUR QUESTION FROM QUESTION NO. 2**
- ANSWERS ARE TO BE TYPED ELECTRONICALLY OR WRITTEN BY HAND.**
- THEN SCAN/PHOTOGRAPH AND UPLOAD THE ANSWER SCRIPT LATEST BY 2 PM ON THE DAY OF EXAM.**

**Q.1) ANSWER ANY FIVE OF THE FOLLOWING. (2 marks each) (5×2 =10)**

- Write four key elements of KYC.
- Define Negotiable Instrument as per NI Act 1881.
- What is Endorsement?
- Write difference between Holder and Holder in Due Course (two points).
- What is Mandate?
- What is Stale Cheque and Mutilated Cheque?
- Explain precautions for opening minors account.
- Explain any Two Bills of Exchange.

**Q.2) ANSWER ANY FOUR OF THE FOLLOWING. (5 marks each) (4×5 =10)**

- Explain procedure for closing A/c.
- Write features of Promissory Note.
- Explain Essentials of Cheque.
- Explain Procedure of opening of account of Village Panchayat.
- Write any five benefits of Nomination facility.
- Discuss any five reasons of Dishonor of Cheque.

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<b>Semester End Examination, August 2020</b>		
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<b>Semester:</b>	<b>T.Y.Bcom. Course (CBCS) Ordinance Semester VI Repeat</b>	
<b>Class:</b>	<b>TY Bcom</b>	<b>Duration: 2 Hours</b>
<b>Paper Code and Title: CREDIT &amp; RISK MANAGEMENT IN BANKING DSE 7B</b>		<b>Max. Marks: 30</b>
<b>No. of Pages: 01</b>		
<b>Date: 12<sup>th</sup> August 2020</b>		

**INSTRUCTIONS: -**

- a) **ANSWER ANY FIVE QUESTIONS FROM QUESTION NO. 1 AND ANY FOUR QUESTION FROM QUESTIONNO.2**
- b) **ANSWERS ARE TO BE TYPED ELECTRONICALLY OR WRITTEN BY HAND.**
- c) **THEN SCAN/PHOTOGRAPH AND UPLOAD THE ANSWER SCRIPT LATEST BY 2 PM ON THE DAY OF EXAM.**

**Q.1 Write Short note on the following ( Any Five)**

**10 Marks**

- a. Collateral security.
- b. Liquidity as a principle of sound lending .
- c. Guarantee
- d. Non – Performing Asset (NPAs)
- e. Asset Reconstruction Fund.
- f. Corporate finance.
- g. Causes of NPA.
- h. State Types of Customer/Borrower of Bank Credit

**Q.2 Answer the following in brief ( Any Four)**

**20 Marks**

- a. Explain Management of NPA's.
- b. Explain Principle of Sound Lending.
- c. Explain different types of Bank Credit.
- d. Explain remedial measures towards NPA.
- e. Highlight Recommendations of Nayak Committee.
- f. Highlight Recommendations of Chore Committee.

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<b>Semester:</b>	<b>T.Y.Bcom. Course CBCS Semester VI</b>	
<b>Class:</b>	<b>TY Bcom</b>	<b>Duration: 2 Hours</b>
<b>Paper Code and Title: Human Resource Management</b>		<b>Max. Marks: 30</b>
<b>CC17</b>		
<b>No. of Pages: 01</b>		
<b>Date: 03/08/2020</b>		

**INSTRUCTIONS: -**

- a) ANSWER ANY FIVE QUESTIONS FROM QUESTION NO. 1 AND ANY FOUR QUESTION FROM QUESTIONNO.2
- b) ANSWERS ARE TO BE TYPED ELECTRONICALLY OR WRITTEN BY HAND.
- c) THEN SCAN/PHOTOGRAPH AND UPLOAD THE ANSWER SCRIPT LATEST BY 2 PM ON THE DAY OF EXAM.

**Q.1 Write Short note on the following ( Any Five) 10 Marks**

- a. Define Human Resource Planning.
- b. Job design.
- c. Selection.
- d. Wage
- e. Definition of Trade Union.
- f. Labour Turnover.
- g. Recruitment.
- h. Business Process Re-Engineering.

**Q.2 Answer the following in brief ( Any Four) 20 Marks**

- a. Explain Importance of Human Resource Planning.
- b. Explain factors determining Wage Rates.
- c. Explain Objectives of Workers Participation in Management
- d. Explain External Source of Recruitment.
- e. Suggest Measures for healthy growth of Trade Union in India .
- f. Justify need for...

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<b>Semester End Examination, August 2020 (Conducted on Behalf of Goa University)</b>	
<b>Semester: VI</b>	
<b>Class: TYBCOM (CBCS)</b>	<b>Duration: 2 Hours</b>
<b>Paper Code and Title: INTERNATIONAL ECONOMICS (CC18)</b>	<b>Max. Marks: 30</b>
<b>No. of Pages:01</b>	
<b>Date:05/08/2020</b>	

**INSTRUCTIONS: -**

- a) **ANSWER ANY FIVE QUESTIONS FROM QUESTION NO. 1 AND ANY FOUR QUESTION FROM QUESTION NO. 2**
- b) **ANSWERS ARE TO BE TYPED ELECTRONICALLY OR WRITTEN BY HAND.**
- c) **THEN SCAN/PHOTOGRAPH AND UPLOAD THE ANSWER SCRIPT LATEST BY 2 PM ON THE DAY OF EXAM.**

**Q.1) Answer any five of the following. (5×2= 10)**

- i) Explain any two features of international trade.
- ii) What is Net barter Terms of trade?
- iii) Distinguish between balance of trade & balance of payments.
- iv) Explain any two determinants of Foreign Direct Investment.
- v) What is arbitrage?
- vi) What is advalorem duty?
- vii) What is devaluation?
- viii) Explain any two merits of Multinational corporations.

**Q.2) Answer any four of the following. (4×5= 20)**

- i) Explain any four non-tariff barriers to trade?
- ii) Explain any four causes for disequilibrium in balance of payments.
- iii) Explain any four factors influencing short term exchange rates.
- iv) Explain any four entry modes adopted by multinational corporations.
- v) Explain any four gains from international trade.
- vi) Explain any four impact of FPI on capital markets & Exchange rate.

**Swami Vivekanad Vidyaprasarak Mandal's College of Commerce Bori Ponda Goa**  
**Semester End Examination, August 2020**  
**(Conducted on Behalf of Goa University)**

**Semester: VI (CBCS)**

**Class: T.Y. B.Com**

**Duration: 2 Hours**

**Paper Code and Title: Accounting Major V: Advanced Company Accounts**

**No. of Pages: 4**

**Max. Marks: 30**

**Date: 7<sup>th</sup> August 2020**

**INSTRUCTIONS:**

- a) ANSWER ANY FIVE QUESTIONS FROM QUESTION NO. 1 AND ANY FOUR QUESTIONS FROM QUESTION NO.2
- b) ANSWERS ARE TO BE TYPED ELECTRONICALLY OR WRITTEN BY HAND.
- c) THEN SCAN/PHOTOGRAPH AND UPLOAD THE ANSWER SCRIPT LATEST BY 2 PM ON THE DAY OF EXAM.
- d) FIGURES TO THE RIGHT INDICATE MAXIMUM MARKS ALLOTTED.
- e) ALL WORKING NOTES TO FORM PART OF THE ANSWER.

**Q. 1. Answer any five questions from the following: (5 x 2 = 10 marks)**

**A) From the following information calculate the value of shares as per fair value method:**

Normal Rate of Return	10%
Rate of FMP	40.5
10,000 Equity shares of Rs. 10 each	Rs. 1,00,000
Intrinsic value per equity share	Rs. 39.46

**B) Following is the extract of the trial balance of Mustafa Ltd. as on 31<sup>st</sup> March 2020:**

Particulars	Debit (Rs.)	Credit (Rs.)
General Reserves		2,60,000
Profit and Loss A/c		6,40,000
Security premium		57,000

The directors decided to transfer Rs. 22,000 to General Reserves and declare a dividend of Rs. 15,000 to its shareholders.

You are required to show how these items will appear in the Balance sheet of Mustafa Ltd. as on 31<sup>st</sup> March 2020.

- C) Explain in brief the need for Internal Reconstruction.
- D) What do you understand by Current and Non Current investments.
- E) Pass journal entries for the following:
  - i) Creditors of Rs. 1,00,000 agreed to accept 10% Debentures to the extent of their claim in full satisfaction.
  - ii) Issued 75,000 equity shares of Rs. 10 each for working capital.
- F) State any four reasons for valuation of shares.
- G) The extract of trial balance as on 31<sup>st</sup> December 2019 of Shaan Ltd. is a given below:

Particulars	Debit (Rs.)	Credit (Rs.)
Debtors	40,000	
Bad Debts	1,000	
Provision for Bad & Doubtful Debts	2,000	

**Additional information:**

- a) Write off Rs. 2,000 as further bad debt and maintain provision for bad and doubtful debts as 5% on Debtors.

You are required to show how these items will be disclosed in the Statement of Profit & Loss A/c of Shaan Ltd. as on 31<sup>st</sup> December 2019.

- H) The following particulars are available in respect of the business carried by Mr. Yash:

Average Profit for last three years	Rs. 4,40,000
Normal Rate of Return	10%
Net Tangible Trading Assets	Rs. 30,000

Find out the value of goodwill as per capitalization of FMP method.

Q. 2. Answer **any four** questions from the following:

(4 x 5 = 20 marks)

- A) M/s. Smita Ltd. was incorporated with an Authorised Share Capital of Rs. 11,00,000 divided into 11,000 Equity Shares of Rs. 100 each. Following are the balances extracted from the books as on 31<sup>st</sup> March 2020:

Particulars	Amount (Rs.)
Plant and Machinery	5,60,000
Furniture	14,000
Purchases	9,37,000
Insurance	16,600
Stock on 1 <sup>st</sup> April 2020	1,90,000
Salary	20,000
Sales	12,00,000
8% Debentures	3,00,000

You are required to prepare Statement of Profit and Loss Account for the year ending 31<sup>st</sup> March 2020 by using the following information:

- The stock on 31<sup>st</sup> March 2020 was valued at Rs. 1,80,000.
- Provide for depreciation on Plant and Machinery at 5% p.a. and Furniture at 10% p.a.
- Prepaid Insurance amounted to Rs. 1,600.
- Interest on Debentures and from Government Securities is due and accrued for the year.

- B) The following is the Balance sheet of Surekha Ltd. as on 31<sup>st</sup> March 2020:

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
10% Preference Shares of Rs. 10 each	5,00,000	Goodwill	2,00,000
Equity shares of Rs. 10 each	10,00,000	Land and Building	10,00,000
10% Debentures	2,00,000	Investments	3,80,000
Sundry Creditors	2,00,000	Stock	4,00,000
Other Liabilities	7,00,000	Cash in hand	1,20,000
		Preliminary expenses	5,00,000
	<b>26,00,000</b>		<b>26,00,000</b>

The scheme of reconstruction approved by the authority was as under:

- Each Equity Share will be written down from Rs. 10 to Rs. 6 fully paid up.
- 10% Debenture holders agreed to waive 20% of their rights.
- Assets were revalued as : Land and Building Rs. 13,40,000  
Stock to be reduced by 20%.

- iv) Creditors dues are settled as follows: 50% is paid in cash and balance is settled by issue of 10% Debentures.
- v) All Intangible and Fictitious Assets are to be written off.

You are required to prepare Balance Sheet of Surekha Ltd. after reconstruction.

C) The following are the Trial Balances of Sundaram Ltd. as on 31<sup>st</sup> March 2020:

Particulars	Debit (Rs.)	Credit (Rs.)
Equity Shares of Rs. 10 each fully paid		12,00,000
General Reserve		4,35,000
Creditors		86,768
Profit for the year		1,70,136
Fixed Assets	9,80,120	
Long term Investments	5,91,900	
Provision for Income Tax		98,000
Cash in hand	1,57,600	
Bank balance	2,00,480	
Profit & Loss A/c as on 01.04.2019		33,696
Advance income tax	93,500	
	<b>20,23,600</b>	<b>20,23,600</b>

Prepare Balance Sheet as on 31<sup>st</sup> March 2020 by using the following information:

- i) The stock was valued at Rs. 3,97,360 on 31<sup>st</sup> March 2020.
- ii) Outstanding Salaries were Rs. 3,00,000.
- iii) Depreciation on Fixed Assets is Rs. 97,360.

D) Following is the Balance sheet of Diamond Ltd. as on 31<sup>st</sup> March 2020:

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
10,000 Preference shares of Rs. 100 each	10,00,000	Goodwill	5,30,000
1,40,000 Equity shares of Rs. 10 each	14,00,000	Land and Building	12,00,000
9% Debentures of Rs. 100 each	7,00,000	Inventories	4,40,000
Sundry Creditors	6,10,000	Sundry Debtors	8,60,000
		Bank	5,60,000
		Preliminary expenses	20,000
		Profit & Loss A/c	1,00,000
	<b>37,10,000</b>		<b>37,10,000</b>

The following scheme of reconstruction was duly approved:

- i) 8% Preference shares of Rs. 100 each were to be reduced to Rs. 60 each.
- ii) Equity shares of Rs. 10 each were to be reduced to Rs. 2.50 each.
- iii) Goodwill, preliminary expenses and accumulated losses to be written off.
- iv) Sundry creditors agreed to forego Rs. 20,000 subject to the condition that the company must pay them half of remaining amount immediately.
- v) Inventories are to be revalued at Rs. 4,00,000.

You are required to pass journal entries in the books of Diamond Ltd.

E) The net profits of a company after providing for taxation for the past five years are Rs. 20,000; Rs. 21,000; Rs. 22,500; Rs. 23,000 and Rs. 23,500. The capital employed in the

business is Rs. 2,00,000 on which a reasonable rate of return of 10% is expected. It is expected that the company will be able to maintain its super profits for the next five years.

- i) Calculate the value of goodwill on five years purchase of super profits.
- ii) Calculate the value of goodwill as per capitalization of super profits.

F) Following is the balance sheet of Star Ltd. as on 31<sup>st</sup> March 2020:

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
4,000 Preference shares of Rs. 100 each	4,00,000	Land and Building	4,40,000
50,000 Equity shares of Rs. 10 each	5,00,000	Plant & Machinery	5,68,000
Workmen Saving A/c	2,80,000	Inventory	2,80,000
Sundry Creditors	2,89,500	Cash at Bank	1,35,000
	<b>18,40,000</b>		<b>18,40,000</b>

**Additional information:**

- i) The assets were valued as follows:

Plant & Machinery	Rs. 4,80,000
Land and Building	Rs. 9,60,000
Goodwill	Rs. 6,40,000

You are required to ascertain the value of share under Intrinsic Value Method.



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**Semester End Examination, August 2020**  
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**Semester: VI**

**Class: T.Y.B. Com**

**Paper Code and Title: Accounting I**

**No. of Pages:04**

**Date: 10<sup>th</sup> August 2020**

**Duration: 2 Hours**

**Max. Marks: 30**

**Instructions:**

- a) Question No. 1 shall have 8 questions of 2 marks each out of which the students will answer any 5 Questions.
- b) Question No. 2 shall have 6 questions of 5 marks each, out of which the students will answer any 4 questions.
- c) Student must ensure that every page of answer book is properly and compulsorily numbered.
- d) Students will be required to upload their answer scripts latest by 2:00 p.m.

**Q1. Answer any Five from the following**

**(2 Marks X 5 =10)**

- a) On 1<sup>st</sup> January 1998, X & co. purchased a motor car from Hindustan auto limited on the hire purchase system. The agreed cash selling price was Rs. 120000. At the time of agreement sum of Rs.30000 was paid out of the cash price of the car and balance was payable in 3 equal annual installments together with the interest @10%P.A.  
You are required to pass necessary journal entries in the books of Hindustan auto limited for the year 1998 to 2000 (date of closing the books of accounts is 31<sup>st</sup> December).
- b) On 1<sup>st</sup> January, 1998, Ray & Co. purchased a motor car from automobile Co. on the hire purchase system. At the time of agreement, a sum of Rs.24000 was paid out of the cash down price of the car and balance was payable in 3 equal installments together with interest @5 % p.a. on the reducing balance. Prepare motor account in the books of Ray and Co. for the year ended on 31<sup>st</sup> December 1998 to 2000.

- c) On July 1<sup>st</sup> 1999, Eastern Printers purchased a printing machine from HMT Ltd. On hire purchase basis, payment to be made Rs.10000 on the said date and balance in three half yearly installment of Rs.8200, Rs.7440 and Rs.6300 commencing from December, 1999. The Vendor Charged interest at 10% p.a. Calculated on half yearly basis. Eastern printers close their books annually on 31<sup>st</sup> December and provide depreciation at 10% per annum on Diminishing balances in each year. Prepare HMT Ltd Account From 1<sup>st</sup> July 1999 to 31<sup>st</sup> December 2000.
- d) On 1<sup>st</sup> January, 1998, Globe press purchased printing machine on the hire purchase system from Modern Machinery Co. The payment was to be made at Rs.30000 down and the balance in three equal instalments of Rs.20000 each payable on 31<sup>st</sup> December. The vendor charged the interest @8% p.a. Globe provides depreciation @10% p.a. on the diminishing balances and paid all the installments. It closed its books on 31<sup>st</sup> December every year. The cash down value of machine was Rs.81543. Prepare Modern Machinery Co. Account from 1<sup>st</sup> January 1998 to 31<sup>st</sup> December 2000.
- e) A mine is taken on lease at a minimum rent of Rs.10000 p.a. merging into a royalty of Re.1 per ton of the ore raised with a right to recoup short workings during the first three years of the lease. The raising for the first five years were: First year 2000 tons, second year 5000 tons, Third year 15000 tons, Fourth year 18000 tons, and Fifth Year 20000 t tons. Prepare Memorandum Royalty Statement.
- f) Vedanta Mining Co. Ltd. Took a mine on a lease at a royalty of re. 1 per ton. The minimum rent was fixed at Rs.4000 for the first year, Rs.6000 for the second year and Rs.8000 per year thereafter. Short working of any year could be recouped out of the royalties of next two years only. The production during the first 5 years as follows: First year: 2000 tones, Second year: 4500 tones, third year: 6000 tones, Fourth year: 9000 tones, and Fifth year: 12000 tones. Prepare memorandum Royalty Statement.
- g) What are the purposes of departmentation? Write a short note on importance of departmental accounts.
- h) What are inter departmental transactions?

**Q2. Answer any four from the following**

**(5 Marks X 4 =20)**

- a) On 1st January 1998 Gopinath and Co. acquired a pick up van on hire purchase from French motor co. ltd. The terms of the contract were as follows:
- The cash price of the van was Rs.100000.
  - Rs.40000 were to be paid on signing of the contract
  - The balance was to be paid in annual installment of Rs.20000 plus interest
  - Interest chargeable on the outstanding balance was 65 p.a.
  - Depreciation at 10% is to be written off using straight line method.

You are required to pass necessary journal entries in the books of Gopinath and Co. Ltd from 01st January 1998 to 31st December 2020.

- b) A Co. Ltd. Purchased machinery from B Co. Ltd on hire purchase terms. The cash price of the machinery was Rs.119145. Rs.32000 was to be paid on 01.01.1998 and balance in 3 installments of Rs.32000 each on 31st December every year subject to interest @ 5% p.a. Depreciation is to be charged @15% p.a. on the diminishing balances. Show Machinery Account and B Co. Ltd. Account in the books of A co. Ltd. For 3 years upto 2000.
- c) Mr.Raman a Scientist owned a patent for the manufacture of electric blanket. In 2015, he allowed Hindustan Manufacturers Ltd., the use of the patent on the terms that he would receive a royalty of Rs.10 per blanket manufactured subject to minimum of Rs. 12000 in 2015, Rs.16000 in 2016 and thereafter Rs.30000 every year. Any short workings is recoverable out of the royalties of the two years subsequent to the year in which short workings may arise. The actual output is as follows: 2015: 1000 tones, 2016: 1200 tones, 2017: 3200 tones, 2018: 3200 tones. Income tax was deducted at source 20% every year before actual payment of royalty. You are required to show (1) Analysis of Actual royalties Payable (2) Mr. Raman Account from 2015 to 2018.
- d) The Bengal Coal Ltd. Is the lessee of a mine on a royalty of Re.1 per ton of coal raised, without any minimum rent. The output (in tons) for the first three years were as follows:2016: 10000 tones, 2017: 50000 tones and 2018: 75000 tones. Pass necessary journal entries and show royalties account.

- e) Magsons Pvt. Ltd. Has three departments and submits the following information for the year ending 31<sup>st</sup> March 2019.

	A	B	C	Total
Purchases (Units)	5000	10000	15000	-
Purchases (Rs)				840000
Sales (Units)	5200	9800	15300	-
Selling Price (Per unit)	40	45	50	-
Closing Stock (Units)	400	600	700	-

Prepare Departmental Trading account assuming that the rate of profit on sale is uniform in each case

- f) Broker Pvt Ltd. Margao has three departments and submits the following information for the year ending 31<sup>st</sup> March 2019.

	X	Y	Z	Total
Purchases (Units)	10000	20000	30000	-
Purchases (Rs)				1680000
Sales (Units)	10400	19600	30600	-
Selling Price (Per unit)	40	45	50	-
Closing Stock (Units)	800	1200	1400	-

Prepare Departmental Trading account assuming that the rate of profit on sale is uniform in each case

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<b>Semester: VI</b>	
<b>Class: T. Y. B.COM.</b>	<b>Duration: 2 Hours</b>
<b>Paper Code and Title: Accounting II</b>	<b>Max. Marks: 30</b>
<b>No. of Pages:1</b>	
<b>Date: 12/08/2020</b>	

**INSTRUCTIONS: -**

- 1) **CONFIDENTIAL MATTER NOT BE DISCLOSED/ SHARED.**
- 2) **ANSWER ANY FIVE QUESTIONS FROM QUESTION NO 1 AND ANY FOUR QUESTION FROM QUESTION NO 2**
- 3) **ANSWERS ARE TO BE TYPED ELECTRONICALLY OR WRITTEN BY HAND ( WITH BLACK PEN ON ONE SIDE ONLY) THEN SCAN/PHOTOGRAPH AND UPLOAD THE ANSWER SCRIPT LATEST BY 2 PM TODAY ON THE ( MENTION HERE THE PLATFORM)**
- 4) **FORMAT TO BE WRITTEN ON EACH PAGE OF THE ANSWER BOOK BY THE STUDENTS**

**Q.NO.1) Answer Any five of the following: -**

**(5x2=10)**

- i. Write short note on Cum.-interest and Cum-dividend
- ii. Write short note on Cost of Investments.
- iii. Distinguish between In Insolvency and winding up
- iv. Write short note on Ex-interest and Ex-dividend.
- v. Write a short note on Types of Investments.
- vi. What is stock register?
- vii. Explain the cash system of Accounting.
- viii. Write a short note on Memorandum Book.

**Q.NO.2) Answer Any Four of the following: -**

**(4x5=20)**

- i. Explain in brief accounting treatment of investment account.
- ii. Distinguish between Ex-interest and Cum-interest transaction.
- iii. Explain the features of liquidation.
- iv. Distinguish between Winding up and Dissolution.
- v. Explain different methods of redemption of debenture.
- vi. Write a short note on sinking fund.

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