

Swami Vivekanand Vidyaprasarak Mandal's College of Commerce Bori Ponda Goa
Semester End Examination, June 2022
(Conducted on Behalf of Goa University)

Semester: VI

Class: T.Y.B. Com

Paper Code and Title: Human Resource Management (CC 17)

No. of Pages: 02

Date: 06th June 2022

Duration: 2 Hours

Max. Marks: 80

- Instructions:
- 1) All Questions are Compulsory, However Internal choice is available.
 - 2) Answer sub- Questions in Question No.1 and 2 in not more than 100 words.
 - 3) Answer Questions No.3 to Question No.6 in not more than 400 words.
 - 4) Figure to the right indicates full marks for respective questions/ Sub-Question.

Answer any four of the following

4x4= 16 Marks

- i) Write a short note on selection.
- ii) State any four functions of trade union.
- iii) Write a short note on rowan plan.
- iv) Highlight importance of human resource planning.
- v) Define workers participation in management.
- vi) What is labour turnover?

Q2.

Answer any four of the following

4x4= 16 Marks

- i) Write a short note on HRM in changing environment
- ii) Write a short note on business process outsourcing.
- iii) State any four advantages of co-partnership.
- iv) Explain concept of wage.
- v) Write a short note on labour welfare
- vi) Define trade union.

Q3.

A) Explain in detail process of job analysis.

12 Marks

OR

B) Discuss in detail process of recruitment.

Q4.

A) State and explain different factors determining wage rate.

12 Marks

OR

B) Elucidate different barriers to employee empowerment.

Q5.

A) Explain detail different statutory welfare measures required to be taken by the employer as laid down by the Government.

12 Marks

OR

B) Suggest measures for healthy growth of trade union in India.

Q6

A) State and explain weaknesses of trade union in India.

12 Marks

OR

B) Explain in detail different causes of labor turnover.

Swami Vivekanand Vidyaprasarak Mandal's College of Commerce Bori Ponda Goa
Semester End Examination, June 2022
(Conducted on Behalf of Goa University)

Semester: VI

Class: T.Y.B. Com

Paper Code and Title: International Economics (CC 18)

No. of Pages: 02

Date: 08th June 2022

Duration: 2 Hours

Max. Marks: 80

- Instructions:
- 1) All Questions are Compulsory, However Internal choice is available.
 - 2) Answer sub- Questions in Question No.1 and 2 in not more than 100 words.
 - 3) Answer Questions No.3 to Question No.6 in not more than 400 words.
 - 4) Figures to the right indicate full marks for respective questions/Sub-Question.

- Q1. Answer any four of the following 16 Marks
- i) What is Free Trade?
 - ii) Explain any four features of International Trade.
 - iii) Short note on Hecksher - Ohlin's Factor Endowment theory.
 - iv) Distinguish between Balance of Trade & Balance of Payments.
 - v) What is Foreign Exchange Market? & Explain any three features.
 - vi) What is Autonomous and Accommodating transaction?

- Q2. Answer any four of the following 16 Marks
- i) What is Multinational Corporations? Explain its benefits.
 - ii) Any four determinants of Foreign Direct Investment.
 - iii) Explain in brief the impact of FPI on capital markets & exchange rate.
 - iv) What is Foreign Investment? & its composition.
 - v) Short note on Purchasing Power Parity.
 - vi) What is Tariff? Explain any two types of tariff.

- Q3. A) Highlight any six Non-Tariff barriers to International Trade. 12 Marks

OR

B) Explain any six Gains from International Trade.

Q4.

A) Illustrate any six causes for Disequilibrium in Balance of Payment.

12 Marks

OR

B) Highlight any six short term Factors Affecting Exchange Rate.

Q5.

A) Explain any four Entry Modes Adopted by Multinational Corporations.

12 Marks

OR

B) Highlight any six Determinants of Foreign Portfolio Investment.

Q6

A) Explain any six types of Foreign Exchange Transaction.

12 Marks

OR

B) Illustrate any six measures to correct the Disequilibrium in Balance of Payment.

Swami Vivekanand Vidyaprasarak Mandal's College of Commerce Bori Ponda Goa
Semester End Examination, March 2022
(Conducted on Behalf of Goa University)

Semester: VI

Class: T.Y.B. Com

Paper Code and Title: Banking and Financial Services Major V:
Credit and Risk Management in Banking

Duration: 2 Hours

Max. Marks: 80

No. of Pages: 02

Date: 10th June 2022

- Instructions:**
- 1) All Questions are Compulsory, However Internal choice is available.
 - 2) Answer sub- Questions in Question No.1 and 2 in not more than 100 words.
 - 3) Answer Questions No.3 to Question No.6 in not more than 400 words.
 - 4) Figure to the right indicate full marks for respective questions/ Sub-Question.

- Q1.** Answer any four of the Following **4*4= 16 Marks**
- A. Explain the concept of Mortgage.
 - B. What is Bank Credit?
 - C. Three C's of Credit
 - D. Concept of Priority Sector lending
 - E. Meaning of Letter of Appropriation
 - F. Types of documents required for disbursement of loan

- Q2.** Answer any four of the Following **4*4= 16 Marks**
- A. Explain the basic principles of Simple Mortgage
 - B. Highlight the recommendations of Tandon Committee report.
 - C. What is Mortgage deed?
 - D. Equipment Financing
 - E. Credit Monitoring
 - F. Lead Bank Scheme

- Q3.** A) Explain the Principles of Bank Credit. **12 Marks**
- OR**
- B) What is Bank Guarantee? Explain the various types of Bank Guarantees.

- Q4.** A) Explain the different types of customers where bank lends the money. **12 Marks**

OR

B) Elaborate the recommendations given by Chore and Nayak Committee.

12 Marks

Q5.

A) Explain the Process of Granting the loan.

12 Marks

OR

B) Discuss the various types of Small Business Loan

Q6.

A) Explain the different types of Agricultural loans in India.

12 Marks

OR

B) Discuss the Various categories of Priority sector.

Swami Vivekanand Vidyaprasarak Mandal's College of Commerce Bori Ponda Goa

Semester End Examination, June 2022

(Conducted on Behalf of Goa University)

Semester: VI

Class: T.Y.B. Com

Duration: 2 Hours

Paper Code and Title: Advanced Company Accounts (DSE 5)

Max. Marks: 80

No. of Pages: 07

Date: 10th June 2022

Instructions:

- 1) Question No. 1 is Compulsory.
- 2) Answer any three from Q.NO.2 to Q.NO.6.
- 3) Each question carries 20 marks.
- 4) Figures to the right indicate maximum marks.
- 5) Mention working notes required whenever necessary.

Q1.

Answer the following:

20 Marks

- a) TISCO Ltd has an authorized capital of Rs. 5,00,000 divided into 5,000 equity shares of Rs. 100 each of this 2,000 shares were issued to the public on 1st April 2020, the shares were Rs. 80 paid. The directors made a call for remaining Rs. 20 per share on 31st December 2020.

The ledger shows the following balances at 31st March, 2021.

Particulars	Dr. (In Rs.)	Cr. (In Rs)
Land and Building	90,000	
Plant and Machinery	1,65,600	
Loose tools	9,400	
Furniture and Fittings	3,600	
Preliminary Expenses	1,20,000	
Calls in Arrears	1,400	
Calls in advance		6,740
Cash in Hand	2,000	
Bills Receivables	14,000	
Motor Vehicles	3,000	
Cash at Bank	10,600	
10% Govt Bonds, free of tax, of the Face value of Rs. 10,000	9,880	

Goodwill	18,000	
Sundry Creditors		20,000
Purchase and Return outward	3,00,000	5,000
Legal Charges	2,000	
Sundry Debtors	20,800	
Salaries	56,000	
Wages	5,000	
Share capital		6,00,000
12% Debentures		1,00,000
Sales Return and Sales	1,00,000	2,40,400
Trade expenses	20,000	
Repairs to plant and machinery	860	
Reserves		20,000
Bills Payable		10,000
Rent, Rates and taxes	25,000	
Printing and stationary	5,000	
Administrative expenses	7,000	
Insurance	3,000	
Audit fees	10,000	
Total	10,02,140	10,02,140

Additional Information:

- i. Create provision for bad debts at 5% on Sundry Debtors.
- ii. The stock in trade at 31st March 2021 was valued at Rs. 64,200.
- iii. Charge 5% Depreciation on Plant and Machinery, 7.5% on furniture and fittings, 10% on Loose tools and 20% on Motor Vehicles.
- iv. Bills receivable for Rs. 10,000 maturing after 31st March 2021 have been discounted with the bank.
- v. A claim for compensation of Rs. 7,000 by an employee for alleged wrongful dismissal is being disputed by the company.
- vi. Goods worth Rs. 50,000 were purchased but not recorded.
- vii. Goods worth Rs. 80,000 were sold but not recorded.

Prepare Statement of Profit and Loss Account as per Schedule III of companies Act, 2013 along with working notes for the year ended 31st March 2021.

Q2.

The following is the summarized position of Assets and Liabilities of PQR Limited as at 31st March 2021. 20 Marks

Liabilities	Rs.	Assets	Rs.
20,000 Equity Shares of Rs. 10/- each fully paid	2,00,000	Buildings	1,50,000
5,000, 10% Cumulative Preference Shares of Rs. 10/- each fully paid	50,000	Machinery	1,30,000
8% Debentures	1,00,000	Furniture	50,000
Creditors for Goods	3,30,000	Patents	40,000
Creditors for Expenses	20,000	Stock	80,000
		Debtors	55,000
		Preliminary Expenses	10,000
		Profit and Loss Account	1,85,000
Total	7,00,000	Total	7,00,000

With the view to reconstruct the company, it was proposed that:

- a) To reduce:
 - i) Equity Shares by Rs. 9/- each.
 - ii) 10% Preference shares by Rs. 4/- each.
 - iii) 8% Debentures by 10%.
 - iv) Creditors for goods claims by 1/3rd.
 - v) Machinery to Rs. 70,000/- and
 - vi) Inventories by Rs. 10,000/-.
- b) To provide Rs. 15,000/- for bad debts.
- c) To write off all the Intangible assets, preliminary expenses and profit and loss account.
- d) To raise the rate of preference dividend to 14% and the rate of Debenture interest to 12.5%.

Assuming that the aforesaid proposal was approved and sanctioned by the court.

Pass the journal entries to give effect to the above transactions and prepare capital reduction account.

Q3.

The following is the balance sheet of Kirloskar Ltd as on 31st March 2021. 20 Marks

Liabilities	Rs.	Assets	Rs.
Equity Share Capital	5,00,000	Land and Building	3,50,000
General Reserve	1,70,000	Plant & machinery	2,00,000
secured Loan	2,00,000	Furniture	50,000
Short term Loan	1,00,000	Stock	1,50,000
Creditors	50,000	Debtors	
		1,45,000	
		Less :- RDD 20,000	1,25,000
		Bills Receivable	75,000
		Bank	50,000
		Preliminary Expenses	10,000
		Underwriting Commission	10,000
Total	10,20,000	Total	10,20,000

Year	Amount (In Rs.)
2017	1,50,000
2018	1,60,000
2019	2,20,000
2020	2,50,000
2021	2,80,000

The companies engaged in similar business normally earn 15% p.a. The rate of income tax may be taken at 50%.

- Compute Goodwill as 5 years purchase of Super Profit Method.
- Capitalisation of FMP.
- Capitalisation of super profit.

Q4.

Tata Ltd and Wipro Ltd. Agreed to amalgamate and form a new company Tapro Ltd. Summarized Balance sheets of Tata Ltd. and Wipro Ltd on the date of amalgamation are as follows: 20 Marks

Summarized Balance sheets

As on 31st March 2021

Liabilities	Tata Ltd (Rs.)	Wipro Ltd (Rs.)	Assets	Tata Ltd (Rs.)	Wipro Ltd (Rs.)
Equity shares of Rs. 100 each	3,00,000	2,40,000	- Plant & machinery	80,000	90,000
General Reserve	20,000	57,000	Stock	50,000	50,000
Creditors	30,000	49,000	Debtors	68,000	70,000
Profit and Loss A/c	16,000	10,000	Building	1,50,000	1,40,000
			Cash and Bank Balance	18,000	6,000
Total	3,66,000	3,56,000	Total	3,66,000	3,56,000

Tapro Ltd takes over the assets and liabilities of both the companies at book value except building which is taken over from Tata Ltd. at Rs. 3,00,000/- and from Wipro Ltd. At Rs. 1,80,000/-

Tapro Ltd paid purchase consideration by allotting fully paid shares of Rs. 100/- each at par.

You are Required to prepare statement of Purchase Consideration. Give opening Journal Entries in the book of Tapro Ltd.

Q5.

On 31st March 2021 the balance sheet of Godrej Ltd. disclosed the following positions:

20 Marks

Liabilities	Rs.	Asset	Rs.
Capital in shares of 10 each fully paid	4,00,000	Goodwill	40,000
General Reserve	1,90,000	Other Fixed Assets	5,00,000
Profit and loss A/c	1,20,000	Current Assets	4,00,000
14% Debentures	1,00,000		
current Liabilities	1,30,000		
Total	9,40,000	Total	9,40,000

On the above mentioned date, tangible fixed assets were

independently valued at Rs. 3,50,000 and Goodwill at Rs.50,000

The net profits for the three years were:

Year	Amount (In Rs.)
2018- 2019	1,03,200
2019- 2020	1,04,000
2020 - 2021	1,03,300

of which 20% was placed to General Reserves. This portion being considered reasonable in the industry in which the company is engaged and where a fair return on investments may be taken at 18%. Ignore Taxation.

- Compute the value of the company's share by
 - Intrinsic Value Method.
 - Yield method.
- Fair Value Method.

Q6. Following is the summarized balance sheet of Navneet Ltd. as on 31st March 2021. **20 Marks**

Liabilities	(Rs)	Assets	(Rs)
Equity share capital (Rs. 10 each)	10,00,000	Intangible Assets	1,00,000
General Reserve	20,000	Tangible Fixed Asset	8,00,000
Debentures	1,00,000	current Assets	2,60,000
Creditors	2,00,000	Profit and Loss A/c (Dr Balance)	1,60,000
Total	13,20,000	Total	13,20,000

On the above date, Sundaram Ltd. Agreed to take over the business of Navneet Ltd. On the following terms:

- The Intangible assets, tangible assets and current assets of Navneet Ltd are taken over at Rs. 10,00,000. The liabilities (including debentures) are taken over at book value.
- The purchase price is to be paid one - quarter in cash and the balance in equity shares of Rs. 10 each at par.
- Liquidation expenses amounted to Rs. 600 agreed to be paid by Navneet Ltd.

4. The takeover is in the nature of purchase.

You are required to:

- a. **calculate purchase consideration &**
- b. **prepare necessary ledger accounts to close the books of Instagram Ltd.**

Swami Vivekanand Vidyaprasarak Mandal's College of Commerce Bori Ponda Goa

Semester End Examination, June 2022

(Conducted on Behalf of Goa University)

Semester: VI

Class: T.Y.B. Com

Duration: 2 Hours

Paper Code and Title: **Banking and Financial Services**

Max. Marks: 80

DSE 6: Law and Practice of Banking - II

No. of Pages: 02

Date: 13th June 2022

1) All Questions are Compulsory; However Internal choice is available.

Instructions: 2) Answer sub- Questions in Question No.1 and 2 in not more than 100 words.

3) Answer Questions No.3 to Question No.6 in not more than 400 words.

4) Figure to the right indicate full marks for respective questions/ Sub- question.

Q1. Answer any four of the following. **16 Marks**

- a. Collecting Banker as a Holder in Due Course
- b. Power of Attorney (POA)
- c. Set off
- d. Benefits of Holder in due course
- e. Ambiguous instrument
- f. Bearer Cheque

Q2. Answer any four of the following. **16 Marks**

- a. Sole Proprietor
- b. Nomination Facility
- c. Purpose of PMJDY
- d. Classification of frauds
- e. Paying Banker
- f. Credit Card Fraud

Q3. a) Who is Collecting Banker? Discuss duties and responsibilities of Collecting Banker in detail. **12 Marks**

OR

Discuss precautions to be taken by Paying Banker. **12 Marks**

Q4. a) Discuss characteristics of Negotiable Instrument. **12 Marks**

OR

b) What is endorsement? Discuss types of endorsement.

Q5. a) Discuss KYC in detail. **12 Marks**

OR

b) Discuss prevention of Money Laundering Act in detail. **12 Marks**

Q6. a) Discuss meaning and types of Errors in banking. **12 Marks**

OR

b) Discuss various reasons for Dishonor of cheques. **12 Marks**

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Swami Vivekanand Vidyaprasarak Mandal's College of Commerce Bori Ponda Goa
Semester End Examination, May 2022
(Conducted on Behalf of Goa University)

Semester: VI

Class: T.Y.B. Com

Paper Code and Title: DSE 6- Accounting I

No. of Pages: 04

Date: 13th June 2022

Duration: 2 Hours

Max. Marks: 80

- Instructions:
- 1) Question No. 1 is compulsory.
 - 2) Answer any three question from the remaining questions.
 - 3) Figure to the right indicate full marks for respective questions.
 - 4) Use of Non-scientific calculators are allowed.

Q1. On 1st January, 2020, Globe Press purchased a printing machine on the hire purchase system from Modern Machinery Co. The payment was to be made at Rs 30,000 down and the balance in three equal annual instalments of Rs 20,000 each payable on 31st December. The vendor company charged interest @ 8% p.a. Globe Press provided depreciation @ 10% p.a. on the diminishing balances and paid all the instalments. It closed its books on 31st December every year. The cash down value of machine was Rs 81,543. 20 Marks

Show the (a) Modern Machinery Co.'s Account; and (b) Printing Machine Account in the books of Globe Press for 3 years up to 31st December, 2000.

Q2. Burdwan Motor Service co. buys a motor car on instalment payment system from Hind Motors Ltd. on 1.1.2020 under which payment is to be made on December 31 for 4 years @ Rs 50,000 per annum, interest being calculated at 5% pa. The cash down price of the car is Rs 1,77,300. Depreciate the car at 10% p.a. on the Diminishing Balance Method. Write-up the Motor Car Account and the Interest Suspense Account in the Buyer's books over the first four years. 20 Marks

Q3. On 1.1.2018, X acquired on lease from Mr. Landlord, certain mica fields at a minimum rent of Rs 48,000 p.a., merging into a royalty of Re 1 per ton of mica ore raised. The shortworkings were recovered in next two years of such shortworkings only, but on condition that if full shortworkings could not be recovered in the next year, X would lose his right to recover 50% of the unrecovered balance of shortworkings. The output of the first four years were (figures in tons): 2018-12,000; 2019-30,000; 2020-60,000; 2021-56,000.

20 Marks

Q4. Prepare Royalties Account and Mr. Landlord accounts in the books of X. Raniganj Ltd. took a mine on lease from Sri Bharatia, the landlord, at a given rate of royalty with a minimum rent of Rs 60,000 per year. Each year's excess of minimum rent over royalties is recoverable out of the royalties for the next two years. In the event of a strike and the minimum rent not being reached, it was provided that the actual royalties earned for the year would be the full royalty obligation for the year. The actual royalties were as follows: First year - Nil; Second year- Rs 18,000; Third year (strike) - Rs 45,000; Fourth year- Rs 70,000; Fifth year Rs 80,000.

20 Marks

Draw up Shortworkings, Minimum Rent and Royalties Accounts.

Q5. The following balances as at 31st December 2000 have been extracted from the books of Sri Ram & Co which has two departments:

20 Marks

Particulars	Dept. A (Rs)	Dept. B (Rs)
Opening stock as an	25,000	20,000
Purchases	2,30,000	1,90,000
Purchase Returns	2,000	1,000
Sales	6,33,000	4,92,000
Sales Returns	3,000	2,000
Wages	1,80,000	1,60,000
Miscellaneous Charges	35,000	32,000

Sundry Debtors - Rs. 1,90,000; Sundry Creditors - Rs. 1,73,000; Plant and Machinery - Rs. 2,40,000; Leaseholds- Rs. 80,000; Buildings- Rs. 1,20,000; Furniture and Fittings- Rs. 48,000; Office and Selling Expenses - Rs. 1,28,000; Cash in hand on 31st December 2000- Rs. 8,000; Cas at Bank on 31st December 2000 - Rs. 1,10,000; Capital - Rs. 5,00,000.

Plant and Machinery is to be depreciated by 10%; Buildings by 2%; Furniture and Fittings by 5%; Leaseholds are to all unallocated expenditure is to be apportioned in the ratio of the net sales of each department.

Prepare Trading, Profit and Loss Account of the two departments and Balance Sheet of the combined business as a whole on 31st December 2000.

Q6.

From the following Trial Balance, prepare Departmental Trading and Profit and Loss Account for the year ended 31st December 2000 and a Balance Sheet as on that date in the books of P & Co. (all figures in rupees).

20 Marks

Particulars		Dr. (Amount)	Cr. (Amount)
Stock on 01 st January 2000	Dept A	5,400	-
	Dept B	4,900	-
Purchases	Dept A	9,800	-
	Dept B	7,350	-
Sales	Dept A	-	16,900
	Dept B	-	13,520
Wages	Dept A	1,340	-
	Dept B	240	-
Rent		1,870	-
Salaries		1,320	-
Lighting and Heating		420	-
Discount Allowed		441	-
Discount Received		-	133

Advertising	738	-
Carriage inwards	469	-
Furniture and Fittings	600	-
Plant and Machinery	4,200	-
Sundry Debtors	1,820	-
Sundry Creditors	-	3,737
Capital	-	9,530
Drawings	900	-
Cash in hand	32	-
Cash at Bank	1,980	-
Total	43,820	43,820

The following information is also provided:

1. Rent, Lighting and heating, salaries and depreciation to be apportioned to A and B department as 2:1.
2. Other expenses and income are to be apportioned to A and B department on suitable basis
3. The following adjustments are to be made:
Rent prepaid Rs. 370, Lighting and Heating outstanding Rs.180, and depreciation on Furniture & Fittings and Plant and Machinery at 10% p.a.
4. The stock at 31st December: Department A: Rs.2,748; Department B: Rs. 2,401

Swami Vivekanand Vidyaprasarak Mandal's College of Commerce BoriPonda Goa
Semester End Examination, June 2022
(Conducted on Behalf of Goa University)

Semester: VI

Class: T.Y.B. Com

Paper Code and Title: Financial Service (DSE 5)

No. of Pages: 02

Date: 15th June 2022

Duration: 2 Hours

Max. Marks: 80

- Instructions:**
- 1) All Questions are Compulsory; However Internal choice is available.
 - 2) Answer sub- Questions in Question No.1 and 2 in not more than 100 words.
 - 3) Answer Questions No.3 to Question No.6 in not more than 400 words.
 - 4) Figures to the right indicate full marks for respective questions/ Sub-Question.

Q1. Answer Any Four of the following

16 Marks

- i) Concept of Financial Service.
- ii) Any four problems in Financial Service sector in India.
- iii) Concept of Venture Capital.
- iv) Short note on CDSL.
- v) Concept of Re-Materialization.
- vi) Short note on Hypothecation.

Q2. Answer Any Four of the following

16 Marks

- i) Concept of Mutual Fund.
- ii) Short note on Net Asset Value (NAV).
- iii) Concept of Load in Mutual Fund.
- iv) Short note on Credit Rating.
- v) Concept of Pledge.
- vi) Need for Depositories.

Q3. A) Explain the Fund based and Fee based Financial Services in detail.. **12 Marks**

OR

B) Elaborate on the Importance of Financial Service.

12 Marks

Q4. A) Explain the Functions Performed by the Depositories.

12 Marks

OR

B) Elaborate on the Functions of Depository Participants.

12 Marks

Q5. A) Explain the Merits and Demerits of Investing in Mutual Funds.

12 Marks

OR

B) Elaborate on the Classifications of Mutual Funds.

12 Marks

Q6. A) Elaborate on the Constituents of Financial Service Market.

12 Marks

OR

B) Explain the various regulations imposed by SEBI on Mutual Funds.

12 Marks

Swami Vivekanand Vidyaprasarak Mandal's College of Commerce Bori Ponda Goa

Semester End Examination, June 2022

(Conducted on Behalf of Goa University)

Semester: VI

Class: T Y B Com

Paper Code and Title: Accounting II (DSE 7)

No. of Pages: 04

Date: 15th June 2022

Duration: 2 Hours

Max. Marks: 80

- Instructions:**
- 1) Question No. 1 is Compulsory.
 - 2) Answer any three from Q.NO.2 to Q.NO.6.
 - 3) Each question carries 20 marks.
 - 4) Figures to the right indicate maximum marks.
 - 5) Mention working notes required whenever necessary.

Q1. Mr. Narayan Parab a Chartered Accountant is the owner of a three storeyed house. He occupied the ground floor for his profession. His receipts and payment for the profession for the year ended 31st December 2020. **20 Marks**

Prepare the Receipts and Payment for his Profession and the Income Expenditure account of his household also prepare his household cash statement.

Receipts	Amount	Payment	Amount
Cash in hand	3,000	Salaries	7,200
Cash at bank	12,000	Rent (paid to Family)	3,000
Audit fees	54,000	Motor Car Expense	8,000
Tax consultation fees	18,000	Telephone Charges	1,500
		Electricity Charges	2,400
		Printing and Stationary	1,600
		Institute Membership fees	350
		Purchase of books and Periodicals	3,000
		Drawings	36,000
		Cash in hand	2,150
		Cash at Bank	21,800
Total	87,000	Total	87,000

Additional information:

The motor car expense, telephone charges and electric charges are to shared equally between the profession and the household.

20% of the salaries are to be borne by the household.

Annual expenses of the household are food Rs 38,000 clothing Rs. 8,000 and other expenses 3,000.

Other income of the household is:

a. Income from investment Rs 9,000

b. Salary of Mrs. Parab from the school Rs 8,400

The entire income of the profession is to be taken as income of household.

Q2. As on 1st April 2016 Tata Power Ltd issued Rs. 40,00,000 15% Debenture of Rs 100 each at par redeemable at a premium of 10%. 60% of the debentures are to be redeemed at the end of 2nd year and the balance at the end of the 3rd year. The board has decided to transfer minimum required amount to DRR at the end of the first year. **20 Marks**
Pass necessary Journal entry for the same.

Q3. Tata Motors Ltd issued 3,000 11% debentures of Rs 100 at par on 1st January 2017. The terms of the issue of debenture provided that the company provide sinking fund for redemption of debenture on 31st December 2020. The company decided to take out an insurance policy provide the necessary cash to facilitate redemption of debentures. The annual insurance premium payable to the insurance company works out to Rs 69,000 **20 Marks**

Prepare necessary ledger accounts.

1) 11% Debenture A/c

2) Sinking Fund (DRF)

3) Debenture Redemption Insurance policy A/c

Q4.

Dr. Raman Pockle commenced practice as an ear specialist, 20 Marks investing Rs 50,000 in equipment, on 1st January 2020. The receipts and payment account for the year was as follows.

Receipts	Amount	Expenditure	Amount
To Fees from patients	1,00,000	By Rent of premises	6,000
To other receipts	200	By Salaries to assistant	15,000
To equipment sold	4,000	By Journal subscription	2,000
		By Library book	6,000
		By Equipment purchases	8,000
		By Drawings	24,000
		By Balance	
		At bank	43,000
		In hand	200
Total	1,04,200	Total	1,04,200

Additional information:

Fees amounting to Rs 3,000 were outstanding. Equipment sold and purchase was on 1st October 2020. The cost of the equipment sold being Rs 6,000. Depreciation on equipment is 20% and on library book 5%, salaries to assistants still payable is Rs 2,000.

Prepare the Receipts and Expenditure Account and Balance Sheet.

Q5.

On 1st January 2016 Tata Steel Ltd Issued 30,000, 10% redeemable 20 Marks debenture of Rs 100 each at 5% discount, redeemable at 10% premium on 31st December 2020.

The amount is to be invested in 10% Postal Bond (2013) in multiple of Rs 100 Amount of annual appropriation is fixed at Rs 4,00,000.

Prepare Sinking fund account and Sinking fund Investment account for first five years.

Q6. A. Mr. Bipin purchases 5,000 shares of Sail Ltd @ Rs 85 and paid **10 Marks**
brokerage @1.5% and stamp duty of Rs 4,500 on 20th February 2020
Mr. Bipin purchases another 7,500 shares of Sail Ltd at 96 and paid
stamp duty of Rs 7,000 on 25th December 2020.
Mr Bipin sold 6,000 shares @ 110 on 15th February 2020. The
company issue one bonus shares for every two shares held on 2nd
January 2021.
Find out the **Cost of investment sold** and the **Carrying amount of
Investment and Profit and Loss.**

B. Ms. Indira purchase 3,000 shares of Adani port Ltd @ 95 and paid **10 Marks**
stamp duty Rs 3,500 on 20th February 2020. Ms. Indira purchases
another 4,000 shares of Adani port at Rs 95 and paid stamp duty of
Rs 5,000 on 25th December 2020
Ms. Indira sold 5,000 shares @110 on 28th February 2021.
The company issue 1 bonus share for every 2 shares held on 2nd
January 2021
Calculate **Cost of Investment** and **Carrying amount of Investment.**