

Swami Vivekanand Vidyaprasarak Mandal's College of Commerce Bori Ponda Goa
Semester End Examination, November 2023

Semester: V

Duration: 2 Hours

Class: T.Y:B. Com

Max. Marks: 80

Paper Code and Title: Industrial Management (CC 15)

No. of Pages: 02

Date: 21st November 2023

1) All Questions are Compulsory, However Internal choice is available.

- Instructions:**
- 2) Answer sub- Questions in Question No.1 and 2 in not more than 100 words.
 - 3) Answer Questions No.3 to Question No.6 in not more than 400 words.
 - 4) Figures to the right indicate full marks for respective questions/ Sub-Question.

- Q1.** Answer Any Four of the following **16 Marks**
- i) What is Industrial Management?
 - ii) Concept of Factory Location.
 - iii) Any four Importance of Industrial Management.
 - iv) Concept of Productivity.
 - v) What are Occupational Hazards?
 - vi) Any four objectives of Plant Layout.
- Q2.** Answer Any Four of the following **16 Marks**
- i) Concept of TQM.
 - ii) Short note on Quality Circle.
 - iii) What is Benchmarking?
 - iv) Any four objectives of Safety Management.
 - v) What is Industrial Accident?
 - vi) Any four effect of Accident on Employer.
- Q3.** A) Explain the principles of Scientific Management in detail. **12 Marks**

OR

B) Elaborate on factors influencing Factory Location. **12 Marks**

Q4. A) Explain different factors affecting Work Environment. **12 Marks**

OR

B) Elaborate the Measure taken to Minimize Occupation Hazard. **12 Marks**

Q5. A) Elaborate on the principles of Total Quality Management. **12 Marks**

OR

B) Explain different steps in Benchmarking Process. **12 Marks**

Q6 A) Elaborate on various causes of Industrial Accident. **12 Marks**

OR

B) Explain different code of practice for Accidental Prevention. **12 Marks**

Swami Vivekanand Vidyaprasarak Mandal's College of Commerce Bori Ponda Goa
Semester End Examination, November 2023
(Conducted on Behalf of Goa University)

Semester: V

Class: T.Y.B. Com

Duration: 2 Hours

Paper Code and Title: Indian Monetary and Financial System (CC 16)

Max. Marks: 80

No. of Pages: 02

Date: 23rd November 2023

- Instructions:**
- 1) All Questions are Compulsory; However Internal choice is available.
 - 2) Answer sub- Questions in Question No.1 and 2 in not more than 100 words.
 - 3) Answer Questions No.3 to Question No.6 in not more than 400 words.
 - 4) Figure to the right indicate full marks for respective questions/ Sub-Question.

- Q1.** Answer any four of the following **16 Marks**
- i) Describe any four features of Money.
 - ii) Bring out the importance of Flow of Fund Matrix.
 - iii) Explain any two RBI indices of Money Supply.
 - iv) Describe any four features of Informal Financial System.
 - v) What is Financial Instrument?
 - vi) Short note on Financial Institution.

- Q2.** Answer any four of the following **16 Marks**
- i) Explain any four features of Money Market.
 - ii) Describe Treasury Bills.
 - iii) What is Gilt Edged Securities Market.
 - iv) Describe any two sources of Working Capital.
 - v) Bring out the importance of Developmental Financial Institution.
 - vi) What is Underwriting?

- Q3.** A) Explain the various Quantitative methods used to Control Credit Supply in the Economy. **12 Marks**

OR

B) Describe the role played by the Financial System in the Economic Development of a country.

Q4. A) Describe the Functions of Capital Market. **12 Marks**

OR

B) What is Merchant Banking? Explain its Function.

Q5. A) Discuss the role played by Stock Exchanges in India. **12 Marks**

OR

B) Analyze the role of SEBI in protecting the interest of the Investor in Secondary Market.

Q6 A) Describe the role of Non-banking Financial Companies. **12 Marks**

OR

B) Write a short note on the following.

i) Venture Capital

ii) Credit Rating Agency

Swami Vivekanand Vidyaprasarak Mandal's College of Commerce Bori Ponda Goa
Semester End Examination, November 2023

Semester: V

Class: T.Y.B. Com

Duration: 2 Hours

Paper Code and Title: BANKING & FINANCIAL SERVICES (DSE- 1)

Modern Banking Operations and Services

No. Of Pages:01

Max. Marks: 80

Date: 25th November 2023

- Instructions:** 1) All Questions are compulsory; however, an internal choice is available.
2) Answer sub-questions in Question No.1 and 2 in not more than 100 words each.
3) Answer questions from Questions 3 to 6 in not more than 400 words each.
4) Figures to the right indicate full marks to the question.

- Q.1 Answer any four of the following: (4x4=16)
- What do you understand by Bancassurance?
 - Explain the concept of Loan syndication in banks.
 - What do you mean by Asset Securitisation?
 - List out the advantages of the Demat account.
 - Elaborate the concept of Wholesale Banking.
 - Write a short note on International Banking.
- Q.2 Answer any four of the following: (4x4=16)
- Importance of bank computerization.
 - What are smart cards in banking?
 - Write a short note on core banking.
 - State the reasons for the growing demand for Corporate Governance.
 - List out the various objectives of merger and acquisition in India.
 - Write a short note on Universal Banking.
- Q.3 A) Define factoring and discuss the various types of factoring. (12)
OR
B) Elaborate the various types of mutual funds available in India.
- Q.4 A) Explain the Banking policy practices for MSMEs in view of the MSMED Act 2006. (12)
OR
B) Discuss the role and functions of CIBIL in banking.
- Q.5 A) Explain the different types of threats in E-banking (12)
OR
B) Discuss Risk Concern Areas relating to IT in Banks and types of Threats in E-banking.
- Q.6 A) Discuss the recommendations of the Rangarajan Committee on financial inclusion. (12)
OR
B) Explain Rationale for merger & acquisition in Indian banking and discuss the post-reform mergers and acquisitions in the Indian banking sector.

Swami Vivekanand Vidyaprasarak Mandal's College of Commerce Bori Ponda Goa
Semester End Examination, November 2023

Semester: V

Class: T.Y.B. Com

Duration: 2 Hours

Paper Code and Title: Income Tax & Goods and Service tax (DSE1)

Max. Marks: 80

No. of Pages: 04

Date: 25th November 2023

Instructions:

- 1) This question paper has 6 questions.
- 2) Question No: 1 is compulsory.
- 3) Answer any three questions from the remaining five questions.
- 4) Show important working notes as fair work.

Q.1 A) Mr Navsu a resident in India and 58 years of age provides the following particulars for previous year 2020-21: 5

- i) Net taxable income Rs 12, 50,000.
- ii) TDS and advance tax payment 50000.

Calculate total tax payable for the Assessment Year 2023-24.

B) Mr. Babloo a resident of in India received the following cash gift during the P.Y. 2022-23. 5

- i) Gift of Rs 20,000 from her grandfather.
- ii) Gift of Rs 15,000 from her friend at his marriage.
- iii) Gift of Rs 2, 54,000 under the will of her mother-in-law.
- iv) Gift of Rs 35,500 from her cousin's sister.

Calculate the amount of gifts chargeable to tax for AY 2023-24.

C) Mr. Spldermen a resident individual, age 55 pays following Medclaim insurance premium during the year 2022-23 by cheque, the details are given below: 5

- | | |
|----------------------------|-----------|
| i) Assessee Himself | Rs 10000. |
| ii) His wife | Rs 18000. |
| iii) His Son (dependent) | Rs 9000. |
| iv) His daughter (working) | Rs 5000. |
| v) His father (70yr) | Rs 17000. |
| vi) His mother (60yr) | Rs 15000. |

Compute the amount of deduction U/S 80D for AY 2023-24.

D) Mr. Guniram is engaged in the sale of product Y.

5

Value of receipt of Goods and Services within the state	Rs 7,00,000
Value of receipt of Goods and Services within the state	Rs 4,20,000
Value of Supply of Goods and Services Inter-State	Rs 4,20,000

IGST rate for supply of goods and services is 18%.

SGST and CGST rate on receipt and supply of goods and services is 9% each.

Compute how much GST is payable by Mr. Guniram for the month., :

Q.2 Shri Chamanlal owns two house properties in Mumbai of which he uses "Shivkrupa" for his personal use. The following are particulars in respect of the properties for the FY 2022-23.

20

Particulars	Gurukrupa Rs	Shivkrupa Rs
Municipal Value	27,000	16000
Rent received of 10 months	25,000	Self Occupied
Municipal tax outstanding as on 31/03/2020	2,000	4,000
Ground rent	200	-----
Fire Insurance Premium	-----	300
House remain vacant	2months	-----
Collection Charges	3,000	-----

His income from salary is Rs 67,000.

The details of his investments are:

- Principal interest on housing loan Rs 22,000.
- LIC premium paid Rs 2,000.
- Investment in PPF Rs 2,000.

Mr Jethalal is severely disabled as certified by medical authorities. He paid Rs 5000 as interest on education loan taken for the higher education of his son. Compute his taxable income for the Assessment Year 2023-24.

Q.3 A) Mr. Bhikaji provides the following information about her income received during the previous year 2022-23.

15

- 1) Rent from sub-letting a property @ 6,000 per month.
- 2) Director's commission Rs 50,000.
- 3) Director's sitting fees and remuneration Rs 25,000.
- 4) Family pension Rs 5,000 per month till November 2019 and thereafter Rs 6,000 per month.
- 5) Amount received on maturity of Keyman Insurance Policy Rs 30,000.
- 6) Income from undisclosed sources Rs 90,000.
- 7) Winning from card games Rs 15,000.
- 8) Agricultural income from land in Germany Rs 1,35,000.
- 9) Dividend received from HBL Ltd Rs 32,000.

His income from Business is Rs 3,50,000. He contributed Rs 6000 towards National sports funds, Rs 4,000 towards National Cultural funds, medicines worth Rs 10,000 as relief for victims of earthquake and spent Rs 19,000 towards medical treatment of her dependent mother with 82% disability. Compute his taxable income for the Assessment Year 2023-24

B) Miss Saraswati, a resident in India, gives the following details of her house property.

5

Particulars	
Date of acquisition	1-4-2009
Cost of acquisition	Rs 20,00,000
Cost of alteration of house property in December 2014	Rs 4,00,000
Legal expenses on transfer	Rs 11,417
Sale consideration on 11-06-2022	Rs 70,00,000
Exemption eligible U/S 54	Rs 10,00,000

CII: 2009-10= 148, 2013-14= 220, 2014-15= 240, 2015-16=254, 2019-20=289, 2022-23 = 331.

Q.4 Answer in short, any four of the following:

4x5 =20

- a) Interest on borrowed funds for self-Occupied property.
- b) Clubbing provisions u/s 64(1)(ii) Remuneration of spouse.
- c) Deduction u/s 80TTA of the income Tax Act, 1961.
- d) Provisions of Sec 56 under Income from Other sources.
- e) Registration process under Goods and services Tax.

Q.5 Answer in short, any four of the following:

4x5 =20

- a) Exemption u/s 54B of the income tax Act, 1961.
- b) Deduction u/s 80QQB of the income Tax Act, 1961.
- c) Provisions relating to set off and carry forward of losses.
- d) Filing of revise returns u/s 139(5).
- e) Definition of Turnover u/s 2(112) under GST.

Q.6 Answer in short, any four of the following:

4x5 =20

- a) Provisions of unrealized rent.
- b) Deduction u/s 80CCC of the income Tax Act, 1961.
- c) Due dates of advance Payment of tax by assessee.
- d) Benefits of Goods and services Act.
- e) Short note on e-way bill under GST.

Swami Vivekanand Vidyaprasarak Mandal's College of Commerce Bori Ponda Goa
Semester End Examination, November 2023.
(Conducted on Behalf of Goa University)

Semester: V

Class: T.Y.B. Com

Paper Code and Title: Accounting major 2: Auditing I

No. of Pages: 01

Date: 28/11/2023

Duration: 2 Hours

Max. Marks: 80

- Instructions:**
- 1) All Questions are Compulsory; However Internal choice is available.
 - 2) Answer sub- Questions in Question No.1 and 2 in not more than 100 words.
 - 3) Answer Questions No.3 to Question No.6 in not more than 400 words.
 - 4) Figure to the right indicates full marks for respective questions/ Sub- Question.

- Q1. Write short notes on the following (**any four**) (4x4=16)
- a) Objectives of Vouching
 - b) Internal audit
 - c) Auditing Vs Accountancy
 - d) VAT audit
 - e) Interim audit
 - f) Content of audit programme
- Q2. Write short notes on the following (**any four**) (4x4=16)
- a) Objectives of internal check
 - b) Judgmental sampling
 - c) Vouching of credit purchases
 - d) Audit independence
 - e) Contents of permanent audit file
 - f) Vouching of cash sales
- Q3. a) Explain the basic principles governing an audit. 12
OR
b) Explain the objectives of auditing. 12
- Q4. a) What is meant by Internal Control? What are the different methods of evaluating an organization's internal control system? 12
OR
b) What is an internal check? Explain the merits and limitation of an internal check. 12
- Q5. a) What is an Audit plan? Explain the steps involved in Audit planning. 12
OR
b) What is audit sampling? Explain different types of audit sampling. 12
- Q6. a) What do you mean by audit in a computerized environment? Explain the internal control in CIS environment. 12
OR
b) Explain the following types of Audit:
I) Tax Audit
II) Forensic Audit

Swami Vivekanand Vidyaprasarak Mandal's College of Commerce Bori Ponda Goa
Semester End Examination, November 2023

Semester: V

Class: T.Y.B. Com

Duration: 2 Hours

Paper Code and Title: Banking & Financial Services (D.S.E. 2)

Bank Management

No. Of Pages:02

Max. Marks: 80

Date: 28th November 2023

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- Instructions:** 1) All Questions are compulsory; however, an internal choice is available.
2) Answer sub-questions in Question No.1 and 2 in not more than 100 words each.
3) Answer questions from Questions 3 to 6 in not more than 400 words each.
4) Figures to the right indicate full marks to the question.

Q.1 Answer any four of the following:

(4x4=16 Marks)

- List out the financial disclosure requirements of banks in India.
- Write a short note on Schedule No: 3 of the bank's Balance sheet.
- State and explain Schedule No: 15 of Profit & Loss account in banks.
- Write short note on treasury operations in banks.
- Why Asset Liability Management is important?
- What are Non-SLR Investments in banks?

Q.2 Answer any four of the following:

(4x4=16 Marks)

- Define Currency risk.
- Write a short note on Deposit Insurance in India.
- What are the items of Tier 1 capital in banks?
- Enumerate any four objectives of Bank Marketing.
- Role of D.S.C. and D.M.A. in Bank Marketing?
- On what grounds can the Banking Ombudsman reject a complaint at any stage?

Q.3 X) From the following particular, prepare the profit and loss A/C of Canara Bank Ltd. for the year Ended 31/03/2020 (12 Marks)

Particulars	Amount (Rs)
Commission Charged	7000
Discount on bills discounted	165000
Audit fees	5000
Establishment expenses	60000
Interest on loan	280000
Interest on fixed deposits	298000
Interest on cash credits	240000
Interest on overdraft	60000
Interest on saving bank account	72000
Postage telegram	2000
Printing and stationary	3000
Unexpired discount on bills discounted	55000
Rent and taxes	22000
Sundry expenses	2000

Make Provision of Rs 20000 for doubtful debt

OR

Y) State and explain the components that appear on the asset and liability side of the Balance sheet in Banks.

Q.4 X) Define Asset Liability Management (A.L.M.) in banks. Elaborate on the A.L.M. framework in banks in India. (12 Marks)

OR

Y) What are the most essential characteristics of loans in India? State and explain the factors that must be considered while determining the loan policies of a bank.

Q.5 X) In banking practice, extensive development has happened in receiving non-deposit sources of resource mobilization. Given the same, discuss the various components of non-deposit sources and their importance in banks. (12 Marks)

OR

Y) State and explain the various methods of pricing deposits in Indian banks.

Q.6 X) Discuss the various Marketing strategies banks should adopt to augment the volume of business. (12 Marks)

OR

Y) Elaborate on the procedure for Redressal of Grievances under the Banking Ombudsman Scheme.

Swami Vivekanand Vidyaprasarak Mandal's College of Commerce Bori Ponda Goa
Semester End Examination, November 2023
(Conducted on behalf of Goa University)

Semester: V

Class: T.Y.B.Com

Paper Code and Title: Government Accounting (UCOD109)

No. of Pages: 06

Date: 30th November 2023

Duration: 2 Hours

Max. Marks: 80

- Instructions:**
- 1) Question No. 1 is Compulsory.
 - 2) Answer any three from Q.No.2 to Q.No.6.
 - 3) Each Question carries 20 Marks.
 - 4) Figure to the right indicates maximum marks.
 - 5) Mention working notes required whenever necessary.

20 Marks

- Q1.** From the following particulars relating to Cudnem Panchayat for the year ending 31st March 2023. Prepare a Receipt and payment Account.

Particulars	Amount (Rs)
Cash in hand on 1st April 2022	2,80,000
Salary to staff	13,50,000
Pension to retired staff	1,35,000
Salary of temporary clerk	2,10,000
Salary of elected members	9,00,000
TA & DA	1,30,000
Office light bill	87,500
Office phone bill	31,500
Postage	9,500
Maintenance charges of hall	2,80,000
Cleaning of Market	1,72,500
Disposal of garbage	1,35,500
Sweeping and cleaning	1,66,500
Opening and cleaning of drainages	1,46,000
Repairs of street light fixtures	56,000
Promotion of Balwadis expenses	99,000

Financial assistance to victims of natural calamities	1,93,500
Construction of drinking water well	3,37,500
Doles to Poor bushes	85,000
Cutting of bushes	40,000
Plastic collection expenses	1,12,500
Return of EMD	1,93,000
Members salary grants	9,50,000
Matching grants	6,00,000
14th Finance commission grants	5,75,500
Garbage disposal grants	2,00,000
Light Tax	2,75,000
SOPO Tax	2,00,000
Sale proceeds of tender forms	65,000
Market fees	7,50,000
Rent of premises	2,00,000
Rent of hall	11,00,000

Q2.

From the Following Trial balance on 31st March 2023 of KTC, Goa which was registered under the companies Act 2013. 20 Marks

Assets and Liabilities	Amt Rs	Amt Rs
Bank commission	10,000	
Audit Fees	2,00,000	
Legal and Professional	10,000	
Hire of Crane	5,000	
Insurance	1,70,000	
Repair and Maintenance	1,00,000	
Diesel and Fuel	9,00,000	
Salaries and Wages	86,06,000	
Ground Rent		30,000
Stand Fees		1,12,000
Profit on sale of Buses		1,00,000

Concessional seasonal pass scheme		20,00,000
Parking Fees		20,000
Rental income Corporation properties		1,70,000
Insurance Claim		30,000
Subsidy from Government towards students seasonal pass scheme		16,00,000
Grant in aid for operating expenses under Bal Rath Scheme		18,00,000
Hire Receipt of Bus stand hall		2,00,000
Pass application fees		8,000
Sale of passenger tickets		50,00,000
Luggage receipt		3,00,000
Mail Receipt		10,00,000
Dividend received		1,12,000
Parcel Income		1,10,000
Grant in aid for payment of interest loan		3,00,000
Directors Fees	3,00,000	
Contribution to provident fund	11,00,000	
Postage and Telegrams	1,10,000	
Tour for employees families	2,81,000	
Consumption store and spare parts	3,00,000	
Depreciation on operating fleet& other vehicle	5,00,000	
Diwali Bonus	3,00,000	
	1,28,92,000	1,28,92,000

Additional information

1. Provide for taxation @ 31%.
2. Write off bad debt Rs. 5,000 and provide Rs. 3,000 as RDD.
3. Salaries and Wages outstanding Rs. 11,200.
4. Dividend Receivable Rs. 40,000.

From the above information you are required to Prepare the statement of Profit and Loss Account of KTC, Goa for the year ending 31st March 2023.

- Q3.** There are two mutually exclusive projects under active consideration of a company. Both the projects have a life of 5 years and have initial cash outlays of Rs. 2,00,000 each. The company pays tax at 50% rate and the maximum required rate of the company has been given at 10%. The straight line method of depreciation will be charges on the projects. The projects are expected to generate a net cash inflow before taxes are as follows: **20 Marks**

Year	Project A(Rs)	Project B(Rs)
1	80,000	1,20,000
2	80,000	60,000
3	80,000	40,000
4	80,000	1,00,000
5	80,000	1,00,000

With the help of above information you are required to calculate:

- The Payback Period of each project
 - The Net Present value at 10%
 - Profitability Index at 10% discount Rate.
- Q4. A.** Find out the time, variance and standard deviation of the project with the following time estimates in weeks: **10 Marks**

Activity	Optimistic time estimate (to)	Most likely time estimate (tm)	Pessimistic time estimate (tp)
1-2	3	6	9
1-6	2	5	8
2-3	6	12	18
2-4	4	5	6
3-5	8	11	14
4-5	3	7	11

6-7	3	9	15
5-8	2	4	6
7-8	8	16	18

Considering the above information:

- i. Draw the Project Network
 - ii. Find the Expected Duration (Critical Path)
- B. Elaborate the Principles of Government Accounting.

10 Marks

Q5.

Wesco Electricity Corporation Ltd. gives you the following extract from its trial balance as on 31st March 2023. 20 Marks

Particulars	Debit (Rs.)	Credit (Rs.)
Purchase of Energy	31,12,500	
Salaries and Wages	6,00,000	
Repairs and Maintenance		
Building	11,250	
Plant and Machinery	3,750	
Transformers	45,000	
Mains and Services	2,55,000	
Lorries	9,000	
Establishment Expenses	9,97,500	
Rent, Rates and Taxes	38,250	
Conveyance and Travelling	30,000	
Audit Fees	11,250	
General Expenses	75,000	
Director Fees and Allowances	12,750	
Interest on Loans	1,76,250	
Electricity Duty	5,25,000	
Interest on Consumers Security Deposits	60,000	
Sale of Energy		
Domestic		12,87,500
Industrial		74,50,000

Rent of Meters		52,500
Maintenance of Public Lamps		11,250
Hire Charges on Machines		18,750
Miscellaneous Receipts		7,500
Balance of Profit and Loss Account (as on 1-4-2022)		37,675

Additional Information

1. Depreciation for the year Rs. 8,62,500.
2. Provision for Taxation Rs. 11,40,000.
3. Transfer to Contingency Reserve Rs. 1,12,500
4. Transfer to Development Reserve Rs. 60,000

Prepare Profit and Loss Statement for the year ended 31st March 2023.

Also Prepare a statement of Reserves and Surplus.

Q6. Answer the following (Any Four)

**4 x 5 =
20 Marks**

- a Demand for Grant
- b Turnkey Contract
- c Consolidated Fund of India
- d BOOT
- e Objectives Of Government Accounting
- f Supplementary Grants

Swami Vivekanand Vidyaprasarak Mandal's College of Commerce Bori Ponda Goa
Semester End Examination, October 2023

Semester: V

Class: T.Y.B. Com

Paper Code and Title: BFS: DSE 3 - Banking in India

No. of Pages: 01

Date: 30th November 2023

Duration: 2 Hours

Max. Marks: 80

- Instructions:**
- 1) All Questions are Compulsory; However Internal choice is available.
 - 2) Answer sub- Questions in Question No.1 and 2 in not more than 100 words.
 - 3) Answer Questions No.3 to Question No.6 in not more than 400 words.
 - 4) Figure to the right indicate full marks for respective questions/ Sub-Question.

- Q.1.** Write short notes on - Any Four **16 Marks**
- a) Residuary Non-Banking Company
 - b) Examples of NBFCs (any two)
 - c) Functions of NBFCs (any four)
 - d) Aims of Narsiham Committee
 - e) Prudential Norms
 - f) What is asset reconstruction
- Q.2.** Write short notes on - Any Four **16 Marks**
- a) Meaning of agricultural finance
 - b) Structure of cooperative banks
 - c) Concept of Micro finance
 - d) Goa EDC
 - e) Meaning of Working Capital
 - f) Functions of SFCs
- Q3.** A) Explain revised regulatory framework for NBFCs **12 Marks**
OR
B) Discuss difference between banks and NBFCs
- Q.4.** A) Explain all BASEL norms in detail. **12 Marks**
OR
B) Discuss various ways to reduce NPAs.

Q.5

- A) Discuss various functions of NABARD.
OR
B) Explain various problems faced by RRBs.

12 Marks

Q.6.

- A) Discuss various functions of IDBI bank.
OR
B) What is industrial finance? Discuss challenges faced by industrial finance.

12 Marks

Swami Vivekanand Vidyaprasarak Mandal's College of Commerce Bori Ponda Goa
Semester End Examination, November 2023.
(Conducted on Behalf of Goa University)

Semester: V

Class: T.Y.B. Com

Paper Code and Title: Banking and financial services 4: Foreign Exchange-
Foreign Trade and International Finance.

Duration: 2 Hours

Max. Marks: 80

No. of Pages: 01

Date: 02/12/2023

- Instructions: 1) All Questions are Compulsory, However Internal choice is available.
2) Answer sub- Questions in Question No.1 and 2 in not more than 100 words.
3) Answer Questions No.3 to Question No.6 in not more than 400 words.
4) Figure to the right indicate full marks for respective questions/ Sub- Question.

- Q1. Write short notes on the following (**any four**) 4x4=16 Marks
- Purchasing power parity
 - Asian currency market
 - Offshore finance
 - Floating exchange rate
 - Components of Forex Market.
 - Concept of SWAP
- Q2. Write short notes on the following (**any four**) 4x4=16 Marks
- What is MIBOR?
 - Explain the concept of Swap and Speculation
 - Euro currency market
 - State any four types of Bill of lading.
 - State any four types of letter of credit.
 - Explain the concept of Cross rate
- Q3. a) Explain in detail Exchange rate mechanism. 12 Marks
OR
b) What if Foreign Exchange Market? Explain Different features of Foreign Exchange Market.
- Q4. a) Explain in detail NRI accounts with its Features. 12 Marks
OR
b) Explain the Euro currency market and Petro dollar market.
- Q5. a) Explain the different guarantees of ECGC. 12 Marks
OR
b) Explain the various functions of EXIM bank in detail
- Q6. a) Discuss in detail different methods of quotation. 12 Marks
OR
b) Explain Different factors affecting Foreign exchange rate.

Total No. of Printed Pages: 2

T.Y.B.Com Semester VI (CBCS) Ordinance

EXAMINATION NOVEMBER 2023

Banking & Financial Services - Credit & Risk Management in Banking

[Time: 2:00 Hours]

[Max. Marks: 80]

Instructions: 1) *All questions are compulsory.*

2) *Answer question 1 and 2 in not more than 100 words.*

3) *Answer question 3 to 6 in not more than 400 words.*

4) *Figures to the right indicate maximum marks.*

Q1 Write short notes on **any four** of the following: (4×4=16)

- a) Collateral security.
- b) Guarantee.
- c) Profitability as a principle of sound lending.
- d) Banker's execution of documents while advancing loans.
- e) Any two recommendations of the Chore Committee.
- f) RBI's directives on granting loans.

Q2 Write short notes on **any four** of the following: (4×4=16)

- a) Industrial advances.
- b) Small, medium and big farmers.
- c) Types of Traders.
- d) Receivable Financing Scheme for Small Scale Industries.
- e) Corporate finance.
- f) Project appraisal.

Q3 x) Explain the Principles of Sound Lending. 12

OR

y) What is Mortgage? Explain the different forms of Mortgages. 12

Q4 x) State and Explain the different types of Customers/ Borrowers of Bank Credit. 12

OR

y) Highlight the Recommendations of the Tandon Committee. 12

Q5 x) Explain in detail Steps in Commercial Loan Processing offered by a Bank. 12

OR

y) Describe in detail the different Government Sponsored Loan to Agriculture. 12

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Q6 x) Explain the importance of Documentation and Monitoring in Project Finance by Bank. 12

OR

y) What are NPAs? Explain the Management of NPAs. 12

Swami Vivekanand Vidyaprasarak Mandal's College of Commerce Bori Ponda Goa
Semester End Examination, November 2023
(Conducted on behalf of Goa University)

Semester: V

Class: T.Y.B. Com

Paper Code and Title: Financial Reporting (DSE 4)

No. of Pages: 04

Date: 02nd December 2023

Duration: 2 Hours

Max. Marks: 80

- Instructions:**
- 1) Question No. 1 is Compulsory.
 - 2) Answer any three from Q.No.2 to Q.No.6.
 - 3) Each Question carries 20 Marks.
 - 4) Figure to the right indicates maximum marks.
 - 5) Mention working notes required whenever necessary.

Q.1

Answer the following questions.

(5 × 4)
20 Marks

- A** The power grid corporation of India Ltd have purchased the goods worth Rs 10 Crore. They have taken the title and accepted the billing from Maruti Suzuki Ltd but the good are not delivered to power grid corporation Ltd at their request. Comment as per AS 9
- B** Good worth Rs 5 Lakhs are sent to Wipro Ltd by Infosys Ltd as per their order good are delivered to them and communicated to them as goods are as per the order. Comment as per AS9
- C** **Macron Ltd** obtained a loan from a bank for Rs 25 Lakhs on 30th April 2022 utilization of the money
Construction of shed- 25 Lakhs
Purchase of machinery - 20 Lakhs
Working capital - 10 Lakhs
Advance for purchase of truck - 05 Lakhs
Construction of shed was completed in March 2023 the machinery was installed on the same day truck was not yet received total interest charge by the bank for the year ending 31- 03 -2023 was 9 Lakhs.

- D **Kris Ltd** set up a new factory in the backward area and purchases plant for Rs 500 Lakhs for the purpose of business. Purchases were entitled for the Cenvat credit of Rs 10 Lakhs and government agreed to extend the 20% subsidiary for backward area development. Determine the depreciable value for the asset.

Q.2 A From the following Profit and Loss account of **Sahil Ltd** prepare Value Added Statement. 10 Marks

Particulars	Amount (in 000)	Amount (in 000)
Income		
Sales		800
Other income		50
Total Income		850
Expenditure		
Production and operational expenses	600	
Administrative expense	30	
Interest and other charges	30	
Depreciation	20	680
Profit before taxes		170
Provision for tax		30
		140
Balance as per last balance sheet		10
		150
Transferred to Fixed asset replacement reserve		80
Dividend paid		20
Surplus carried to balance sheet		50
Breakup of some of the expenditures are as follows		
Production and operational expense		
Consumption of raw material	320	

local taxes	20	
Salaries wages and bonus	60	
Other manufacturing expenses	200	
		600
Administrative expense		
Audit Fees	6	
Salaries and Commission to director	8	
Other expense	10	
Provision for Doubtful Debt	6	
		30
Interest and other charges		
Interest on working capital loan	10	
Fixed loan from ICICI	15	
Interest on debenture	5	
		30

B(i) Prathmesh Ltd has identified the following Operating Segment

05 Marks

Particulars	Iron	Cement	Steel	Aluminum	Copper	Limestone	Total
Segment revenue							
External sale	1,000	80	240	800	920	920	3,960
Inter segment sales	480	240	320	80	-	40	1,160
Total segment	1,480	320	560	880	920	960	5,120
Profit/loss	360	640	(120)	(40)	240	320	1,400

Segment assets	3,240	2,040	640	640	1,080	200	7,840
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Decide the Reportable Segment.

(ii) Concept of segment reporting.

05 Marks

Q.3 A Explain the convergence and adoption of IFRS and Ind As

10 Marks

B Elaborate on the regulatory framework of Indian financial reporting system

10 Marks

Q.4 A Distinguish between Indian GAAP and US GAAP.

10 Marks

B From the following details compute the total value of human resource of skilled and unskilled group of employees according to Lev and Schwartz model.

10 Marks

Particulars	Skilled	Unskilled
Average annual earning of an employee till the date of retirement	80,000	60,000
Age of retirement	65 years	62 years
Discount rate	15%	15%
Number of employees in the group	30	40
Average age	62 years	60 years

Q.5 A Explain the user of Financial Reporting.

10 Marks

B Elaborate on Qualitative characteristic of financial reporting.

10 Marks

Q.6 Answer any Four of the following in 350-400 words

(5 x 4)

1 Short note on Guidance Notes.

20 Marks

2 Concept of Corporate Social Responsibility.

3 Short note on accounting standard 1.

4 Concept of Fair Value.

5 Different between IAS and IFRS

6 Concept of Interim Financial Reporting.

Total No. of Printed Pages: 04

T.Y.B.com Semester VI (CBCS) Ordinance
EXAMINATION NOVEMBER 2023
Accounting - Accounting I

[Time: 2 Hours]

[Max. Marks:80]

Instructions:

1. Question No. 1 is compulsory.
2. Answer **any three** questions from Question No. 2- Question No. 6.
3. Figure to the right indicates marks to the questions/sub-question.

- Q1 On January 1, 2016 Sung Co. acquired a Van on hire purchase from Oprat Ltd for a period of 20 4 years. The terms of the contract were as follows:
- a. The cash price of the van was Rs 2,00,000/-.
 - b. Rs. 40,000/- were to be paid on signing of the contract.
 - c. The balance was to be paid in annual instalments of Rs. 40,000/- plus interest.
 - d. Interest chargeable on the outstanding balance was 6% p.a.
 - e. Depreciation at 10% p.a. is to be written-off using the straight-line method.
- You are required to give Journal Entries in the books of sung Co.

- Q2 Illus ltd obtained a lease of coal mines for 100 years from Mr Landlord on 1st January 2016. 20 Following information is provided:

- i. Mining corporation will develop the land and will bear the cost of development
- ii. Royalties is Rs.2 per tonne of coal.
- iii. Minimum rent for the first year will be Rs. 10,000/-, with annual increase of Rs. 1,000/- till it reaches Rs. 15,000/-.
- iv. Short workings if any, are recoverable within the first three years only.
- v. Mining Corporation developed the land at the cost of Rs. 2 Crores and estimated coal deposit of Rs.20,00,000/- of tonnes.

Year	2016	2017	2018	2019
Production (tonnes)	1,000	2,000	10,000	15,000

You are required to prepare

- i. Royalties Account;
- ii. Short workings Account
- iii. Landlords Account

- Q3 Micro Ltd is a proprietor of a business consisting of two departments. One department selling Computers and the other selling Software. The balances of the business on 31.12.19 were as follows

Particulars	Dr	Cr
Capital		71,000
Sales-Computer		59,000
Software		29,500
Purchases- Computer	20,000	
Software	10,000	
Drawings	3,000	
Building (at cost)	43,000	
Equipment's at Written Down Value- Computer	18,000	
Software	7,000	
Creditors and Debtors	10,200	5,319
Stock on 1.1.19- Computer	2,320	
Software	2,136	
Salaries- Computer	20,560	
Software	15,440	
Advertisement	615	
Discount Allowed- Computer	400	
Software	200	
Bank	5,600	
Rent and rates	1,580	
Canteen Charges	875	
Heating and lighting	880	
Insurance of stock	940	
General administrative expenses	2,073	
Total	1,64,819	1,64,819

The following information is also provided:

- The general administrative expenses and the rent & rates included prepayments of Rs. 33 and Rs.80/- respectively.
- On 31.12.19, following were the outstanding balances:
Salaries- Computer Rs.250/-; Software Rs.170/-; Heating and lighting Rs.20/-.
- Closing stock were: Computer Rs. 2,800/-; Software Rs. 2,450/-.
- 5% commission is to be paid to the manager of computer and software department on Net Profit of the respective departments.
- 10% depreciation is to be provided on equipment's on written down value.
- The general administrative expenses are primarily incurred in relation to the processing of purchases and sales invoices.
- In apportioning the various expenses between the two departments due regard is to be given to the following information

	Number of Workers	Average Stock Levels (Rs.)	Floor area (sq.ft)
Computer	9	2,500	4,000
Software	6	2,200	2,000

- Q4 Simo Ltd has a Branch in Agonda. Goods are sent to the branch at cost plus 33¹/₃%, which is 20 the selling price. The following information is given with respect to the branch on 31.03.2019.

Particulars	Rs.
Goods sent to branch (invoice value)	4,80,000
Stock at branch (1.4.2018) at selling price	24,000
Cash sales	1,80,000
Returns from debtors	6,000
Branch expenses paid for cash	53,500
Branch debtors balance (1.4.2018)	30,000
Discount allowed	1,000
Bad debts	1,500
Stock at branch (31.3.2019) at invoice price	48,000
Branch Debtors balance (31.3.2019)	36,500
Collection from debtors	2,70,000
Branch Debtors cheques returned dishonoured	5,000

You are required to prepare: (i) Branch Stock Account, (ii) Branch Debtors Account and (iii) Branch Adjustment Account to reveal the profit of the Branch for the year 2019.

- Q5 A. Modern Ltd buys a car on instalment payment system from Motors Ltd on 1.1.2015. 10 Payment is to be made on December 31 for 5 years @ 40,000/- per annum, interest being calculated at 5% p.a. The cash down price of the car is Rs.2,00,000/-. Depreciate the car at 10% p.a. on the Diminishing Balance Method. You are required to prepare Interest Suspense Account in the books of Modern Ltd.
- B. Mr. Y has a branch in Margao. He invoices goods to the branch at selling price which 10 is cost plus 33¹/₃% from the following particulars: prepare Branch Account and Goods Sent to Branch Account in the books of Mr. Y.

Particulars	Rs.
Stock on 01/01/2019 (invoice price)	15,000
Debtors on 01/01/2019	11,400
Goods sent to branch (purchase price)	67,000
Cash sales	31,000
Credit sales	37,400
Cash received from debtors	40,000
Discount allowed to customers	300
Bad debt written off	250
Cheque Sent to Branch:	
Salaries	5000
Sundry expenses	1,700
Stock on 31/12/2019 (invoice price)	13,400

Q6 Answer any **FOUR** of the following questions:

20

- A. Advantages of hire purchase system.
- B. Meaning and features of Instalment payment system.
- C. Write a note on Short working.
- D. Concept and advantages of Departmental Accounting.
- E. Branch Accounting v/s Departmental Accounting.
- F. Write a short note on the nature of Hire purchase.

Total No. of Printed Pages: 01

T.Y.B.com Semester VI (CBCS) Ordinance
EXAMINATION NOVEMBER 2023
Banking & Financial Services - Law and Practice of Banking II

[Time: 2 Hours]

[Max. Marks:80]

- Instructions:**
1. All questions are compulsory however internal choice is available.
 2. Answer sub-questions in Questions 1 and 2 in not more than 100 words each.
 3. Answer questions in Questions 3 to 6 in not more than 400 words each.
 4. Figures to the right indicate maximum marks to the question.

- Q1 Answer any four of the following. (4x4=16)**
- a. What are the duties of a collecting banker? (Any four)
 - b. Explain any four precautions that need to be taken by a paying banker?
 - c. What is a Garnishee order?
 - d. What is marking of cheques?
 - e. What are inland bills of exchange?
 - f. Give any four reasons for return of cheques by a banker.
- Q2 Answer any four of the following. (4x4=16)**
- a. Comment on clubs as a bank customer.
 - b. What are the precautions to be taken by a banker in closing of accounts? (Any four)
 - c. Give any four precautions to be taken by a banker while opening of accounts.
 - d. What is money laundering?
 - e. Explain Email bombing.
 - f. Comment on data diddling.
- Q3**
- A. Discuss in detail the statutory protection granted to a collecting banker in India. **12**
- OR**
- B. Write notes on: - **12**
- i. Banker's Lien.
 - ii. Right of set-off.
- Q4**
- A. State and explain the various features of a negotiable instruments. **12**
- OR**
- B. What is endorsement? Explain the various types of endorsements. **12**
- Q5**
- A. Elucidate on the KYC norms prescribed by RBI. **12**
- OR**
- B. Comment on the Pradhan Mantri Jan Dhan Yojana, 2015. **12**
- Q6**
- A. What are banking errors? Elaborate on the different kinds of errors in banking. **12**
- OR**
- B. Write notes on: - **(2x6=12)**
- i. Terror funds.
 - ii. Debit and credit card cloning.

Total No. of Printed Pages: 2

T.Y.B.com Semester VI (CBCS) Ordinance
EXAMINATION NOVEMBER 2023
Banking & Financial Services - Financial Services

[Time: 2:00 Hours]

[Max. Marks: 80]

- Instructions:** 1) All Questions are compulsory, however internal choice is available.
2) Answer sub-questions in Question No.1 and 2 in not more than 100 words each.
3) Answer questions from Questions 3 to 6 in not more than 400 words each.
4) Figures to the right indicate full marks to the question.

Q1 Answer any four of the following: (4×4=16)

- i) Define financial services.
- ii) List down any four fund-based activities of financial service company.
- iii) What are the features of financial services?
- iv) State any four objectives of depository.
- v) What do you mean by Dematerialization?
- vi) Who is depository participant?

Q2 Answer any four of the following: (4×4=16)

- i) State any four advantages of Mutual Fund.
- ii) Explain any four differences between Open-ended and Close-ended Mutual fund schemes.
- iii) Write a short note on AMFI.
- iv) What are the objectives of Credit Rating?
- v) Write short note on SMERA.
- vi) Enumerate the features of Securitization.

Q3 A) Critically analyse the present position of the Financial service sector in India and state the challenges it has to face in the years to come. (12Marks)

OR

B) Explain the different types of Financial services offered in India. (12Marks)

Q4 A) Describe the benefits of Depository system to the Investors and the Company. (12Marks)

OR

B) Explain in detail operations performed by NSDL. (12Marks)

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Q5 A) "Just as one shoe is not suitable for all legs, one fund is not suitable to meet the vast requirements of all investors". In view of this statement describe the various types of Mutual Fund schemes available to the investors. **(12Marks)**

OR

(12Marks)

B) Explain the Portfolio Management process of Mutual Funds in India.

Q6 A) Explain the various benefits of Credit Rating. **(12Marks)**

OR

B) Define Securitization and explain the process of Securitization. **(12Marks)**

Total No. of Printed Pages: 02

T.Y.B.Com (Semester VI) (CBCS) Ordinance

EXAMINATION NOVEMBER 2023

INTERNATIONAL ECONOMICS

[Time: 2 Hours]

[Max. Marks:80]

Instructions: 1. All questions are compulsory.

2. Answer sub-questions in question 1 and 2 in not more than 100 words each.

3. Answer questions 3 to 6 in not more than 400 words.

4. Figures to the right indicate maximum marks to the question.

Q1 Answer any four of the following:

(4 x 4=16)

a) Define the concept of Income Terms of Trade.

b) Distinguish between Balance of Payment and Balance of Trade.

d) Write a note on devaluation of currency.

e) Explain the meaning of Managed floating exchange rate system.

f) Explain any two types of tariffs used in international trade.

Q2 Answer any four of the following:

(4 x 4=16)

a) State any four characteristics of Multinational Corporations.

b) Write a note on forward transaction in foreign exchange market.

c) Explain the concept of Foreign Direct Investment (FDI).

d) Explain the concept of convertibility of rupee on capital account.

e) Explain the impact of Foreign Portfolio Investment (FPI) on exchange rate.

f) State any four functions of World Trade Organisation (WTO).

Q3 A) Define international trade. Explain any five features of international Trade.

(12)

OR

B) Explain any three Non-Tariff Barriers (NTBs) used in International trade as protective devices.

(12)

Q4 A) Explain the characteristics and functions of foreign exchange market. (06 +06=12)

OR

B) Explain the components of current account and capital account of the Balance of Payments. (06 +06=12)

Q5 A) Explain any three entry modes adopted by Multinational Corporations. (12)

OR

B) Explain resources, market size, and economic environment of the host country as the determinants of Foreign Direct Investments (FDI). (12)

Q6 A) Write a detail note on General Agreement on Trade in Services (GATS) and TRIPS. (06 +06=12)

OR

B) Explain the role and importance of NAFTA, EU and ASEAN in international trade. (12)

Total No. of Printed Pages: 2

**T.Y. B.Com Semester VI (CBCS) Ordinance
EXAMINATION NOVEMBER 2023
Human Resource Management**

[Time: 2 Hours]

[Max. Marks: 80]

- Instructions:**
- All questions are compulsory, however internal choice is available.
 - Answer sub-questions under Q. No. 1 and Q. No. 2 in not more than 100 words each.
 - Answer Q. No. 3 to Q. No. 6 each in not more than 400 words each.
 - Figures to the right indicate maximum marks to the question/sub question.
 - Paper carries maximum of 80 marks.

- Q1 Write short notes on any **FOUR** of the following: 4x4=16
- Job Rotation
 - Personal Observation as a method of data collection
 - Employee Placement
 - Bonus Payment
 - Empowerment of Employees
 - Piece Wage System
- Q2 Write short notes on any **FOUR** of the following: 4x4=16
- Employee Competencies
 - Concept of Learning Organizations
 - Any four problems of Trade Unions in India
 - Innovative Organization
 - Government as a labour welfare agency
 - Any four effects of Labour Turnover on Organization
- Q3 A. What is human resource planning? Explain the importance of human resource planning. 12
- OR**
- B. Explain the various external sources of recruitment. 12
- Q4 A. Explain the various forms of workers participation in management. 12
- OR**
- B. Explain any eight pre-requisites of an effective wage system. 12
- Q5 A. Explain the various measures for the healthy growth of trade unions in India. 12
- OR**
- B. Explain the various measures for minimizing labour absenteeism. 12

Q6 A. Comment on the role of human resource manager in creating an innovative organization. 12

OR

B. "The dynamic business environment poses serious challenges before human resource managers". Comment on the statement. 12

Total No. of Printed Pages: 06

T.Y.B.Com Semester VI (CBCS) Ordinance
EXAMINATION NOVEMBER 2023
Accounting Major V-Advanced Company Accounts

[Time: 2 Hours]

[Max. Marks:80]

Instructions:

- 1) Q. No. 1 is compulsory.
- 2) Answer any three questions from Q.No.2 to Q.No.6
- 3) Each question carries 20 marks
- 4) Figures to the right indicate maximum marks allotted.
- 5) All working notes to form part of the answer.

Q1 The following is the Balance Sheet of AMAZON LTD.as at 31st March 2019

(20 Marks)

LIABILITIES	AMOUNT(Rs.)	ASSETS	AMOUNT(Rs.)
Share Capital; 2,00,000 Equity shares of Rs.10 each fully paid up	20,00,000	Plant and machinery	9,00,000
6000 ,8% preference shares of Rs. 100 each	6,00,000	Furniture and fixtures	2,50,000
9% Debentures	12,00,000	Patents and copyrights	70,000
Bank overdraft	1,50,000	Long –Term Investments (at cost) (market value Rs.55,000)	68,000
Sundry creditors	5,92,000	Stock	14,00,000
-----	-----	Sundry debtors	14,39,000
-----	-----	Cash and bank balance	10,000
-----	-----	Profit and Loss account	4,05,000
TOTAL	45,42,000	TOTAL	45,42,000

The following scheme of Reconstruction was finalised;

- a) Preference shareholders would give up 30% of their capital in exchange for allotment of 11% debentures to them.
- b) Debenture holders having charge on Plant and machinery would accept plant and machinery in full settlement of their dues.
- c) Stock equal to Rs. 5,00,000 in book value will be taken over by sundry creditors in full settlement of their dues.
- d) Investment value to be reduced to market price.
- e) The company would issue 11% debentures for Rs.3,00,000 and augment its working capital requirement after settlement of bank overdraft. Pass necessary Journal entries and prepare capital reduction account and balance sheet of the company after internal reconstruction.

- Q2 The statement of Assets and Liabilities drawn on 31st March 2019 disclosed the following particulars of VISION INDIA LIMITED. (20 Marks)

LIABILITIES	AMOUNT (Rs.)	Assets	AMOUNT(Rs.)
1000 Equity shares of Rs.100 each fully paid	1,00,000	Land & buildings	84,000
Profit & Loss account	20,000	Plant & machinery	60,000
Debentures	15,000	Furniture & fittings	5,000
Trade creditors	20,000	5% Govt. securities	20,000
Provision for Taxation	9,000	Stock	2,000
Outstanding Expenses	15,000	Debtors	6000
		Cash	1000
		Cash at bank	1000
Total	1,79,000	Total	1,79,000

The net profit after charging depreciation and taxation were as under;

2014-15- -----	Rs. 17,000
2015-16- -----	Rs. 19,000
2016-17- -----	Rs. 18,000
2017-18 -----	Rs. 20,000
2018-19, -----	Rs. 19,000

On 31st March 2019 the Land & buildings were revalued at Rs.95,000 and Plant & Machinery Rs.71,000 and Furniture and Fittings Rs.4,000. 10% represents a fair commercial rate of return on investment in the company. Assume that the entire profit during the year is withdrawn from business.

Find out the value of goodwill based on ;

1. Five years' purchase of super profits of the company
2. Capitalisation of super profit
3. Capitalisation of future maintainable profit.

- Q3. The summary of assets and liabilities of RELIANCE LIMITED as on 31st March 2019 is as follows: (20 Marks)

LIABILITIES	Amount (Rs.)	ASSETS	Amount (Rs.)
Share capital ; 1000 preference shares of Rs. 100 each fully paid	1,00,000	Goodwill	40,000
2000 Equity Shares of Rs. 100 fully paid	2,00,000	Buildings	1,30,000
8 % Debentures	20,000	Plant & Machinery	80,000
Creditors	10,000	Stock	60,000
General Reserve	50,000	Debtors	30,000
-----	-----	Bills receivables	35,000
-----	-----	Cash	5,000
TOTAL	3,80,000	TOTAL	3,80,000

On this day, Reliance Limited is absorbed by Premier Limited and agreed the following:

- To issue six preference shares of Rs.100 each in Premier Limited for every eight preference shares in Reliable Limited.
- To issue to the Debenture holders in Reliance Limited, Mortgage Debentures at Rs. 96 in lieu of 8% Debentures in Reliance limited which are to be redeemed at a premium of 20%.
- To pay Rs.25 per share in cash and to issue five equity shares of Rs.100 each in exchange for every four equity shares held in Reliance limited.
- To take over all assets and liabilities.

You are required to prepare the following in the books of Reliance Limited :

- Realisation account
- Premier limited account
- Equity shareholders account
- Cash and Bank account

Also, pass opening journal entries in the books of Premier Limited. (Apply Purchase Method).

Q4 The following is the summary of Balance Sheet of AIRTEL LIMITED as on 31ST March 2019 (20 Marks)

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
25,000 Equity shares of Rs.10 each fully paid	2,50,000	Plant & Machinery	1,20,000
Capital Reserve	20,000	Furniture	50,000
Share premium	20,000	Stock	3,10,000
General reserve	1,19,700	Debtors	1,03,000
Profit and loss account	78,800	Cash in hand	1,700
Sinking fund	10,000	Cash at bank	2,17,000
Creditors	2,04,700	-----	-----
Provision for Tax	98,500	-----	-----
Total	8,01,700	Total	8,01,700

Additional information:

The company transfers 20% of its profits after tax to general reserve.
The net profits before taxation of the last 3 years have been as follows;

31-3-2017	Rs.1,67,500
31-3-2018	Rs.1,83,000
31-3-2019	Rs.1,97,000

Rate of taxation is 50% and the normal rate of dividend is 10%

Machinery is valued at Rs.1,40,000.

Goodwill will be valued at Rs.20,000.

Calculate the following;

1. Intrinsic value of equity share.
2. Yield value of equity share.
3. Fair value of equity share.

Q5 Following is the Trial balance of GODWIN LIMITED as on 31st March 2019.

(20 Marks)

Particulars	Debit (Rs.)	Particulars	Credit (Rs.)
Stock at cost	10,00,000	Share capital (Equity shares of Rs. 100 each)	40,00,000
Plant and Machinery	10,00,000	General reserve	1,40,000
Land & building	8,00,000	Loan from SBI (Long Term)	6,00,000
Furniture and fixtures	6,70,000	Provision for taxation	22,000
Sundry debtors	8,00,000	Net profit for the year	5,40,000
Staff advance (short term)	1,70,800	Profit & loss account(opening balance)	2,00,000
Cash in hand	1,20,000	Unsecured loans (long term)	1,00,000
Bank balance	9,88,000	Sundry creditors	2,80,000
Preliminary Expenses (to the extent not written off)	53,200	Unclaimed dividend	10,000
Advance tax	24,000		
Bills receivables	1,16,000		
Long term investments (at cost)	1,50,000		
Total	58,92,000	Total	58,92,000

Additional information;

- Transfer to general reserve Rs.60,000 and Dividend Equalisation Reserve Rs. 40,000
- Directors recommend 6% dividend.
- Sundry creditors include creditors for goods Rs.2,10,000, while remaining are for expenses.
- Loan from SBI is secured against stock.
- Market value of Investments is Rs.1,68,000 while its face value is Rs.1,20,000.
- Ignore previous year's figures and corporate dividend tax.
- Out of debtors, debts due for more than six months were Rs.1,50,000.

Prepare Balance sheet of GODWIN LIMITED as on 31st March 2019 as per the schedule III of Companies Act.

Q6 The summary of assets and liabilities of P Limited as at 31st March 2019 is as follows. (20 Marks)

Liabilities	Amount (Rs.)	Assets	Amount(Rs.)
Share capital ;5000 equity shares Rs.100 each	5,00,000	Freehold premises	2,50,000
2000 10 % preference shares of Rs.100	2,00,000	Plant & machinery	1,35,000
Reserves & surplus ; Profit & Loss account	(2,95,000)	Patent rights	70,000
15% Debentures	2,00,000	Inventories	2,00,000
Short – term borrowings (unsecured loans)	1,00,000	Debtors	1,80,000
Creditors	1,50,000	Cash at bank	50,000
Accrued interest on debentures	30,000		
TOTAL	8,85,000	TOTAL	8,85,000

The following scheme of reconstruction was passed and approved by the court:

- A new company was formed called PK limited to take over the entire business of P limited
- PK limited to issue one equity share of Rs.100, RS.60 paid up in exchange of every two shares in Plimited to the shareholders who agree with the scheme. Shareholders who do not agree with the scheme are to be paid @Rs.20 per share in cash. Such shareholders hold 400 equity shares.
- Preference shareholders to get 15,11% preference shares of Rs.10 each in exchange of 2 preference shares of P Limited.
- Liability in respect of 15% debentures and interest accrued thereon to be taken over and discharged directly by PK Limited by issue of equity shares of Rs.100 each fully paid up.
- The creditors of P Limited will get from PK Limited 50% of their dues in cash and 25% in equity shares of Rs.100 each and the balance to be forgone by them
- The freehold premises to be revalued at 20% more.
- The value of machinery to be reduced by 33.33% and that of debtors by 10%.
- The value of stock to be reduced to Rs.1,60,000 and patents to have no value.
- The preliminary expenses amounted to Rs.5000.

You are required to prepare;

- Realisation account and PK Limited account in the books of P limited
- Opening journal entries in the books of PK limited. (Apply Purchase Method)